



TaxNewsFlash

United States

No. 2024-185
May 16, 2024

IRS announces tax relief for taxpayers affected by tornadoes in Ohio

The IRS today announced tax relief for individuals and businesses in Ohio affected by tornadoes that began March 14, 2024. The affected taxpayers have until September 3, 2024, to file federal individual and business tax returns and make tax payments.

According to today's IRS release—[IR-2024-141](#)—the relief applies to areas designated by the Federal Emergency Management Agency (FEMA), including several counties in Ohio: Auglaize, Crawford, Darke, Delaware, Hancock, Licking, Logan, Mercer, Miami, Richland, and Union.

The relief postpones various tax filing and payment deadlines from March 14, 2024, through September 3, 2024. This includes:

- Individual income tax returns and payments normally due on April 15, 2024
- 2023 contributions to individual retirement arrangements (IRAs) and health savings accounts for eligible taxpayers
- Quarterly estimated income tax payments normally due on April 15 and June 17, 2024
- Quarterly payroll and excise tax returns normally due on April 30 and July 31, 2024
- Calendar-year partnership and S corporation returns normally due on March 15, 2024
- Calendar-year corporation and fiduciary returns and payments normally due on April 15, 2024
- Calendar-year tax-exempt organization returns normally due on May 15, 2024

Penalties for failing to make payroll and excise tax deposits due on or after March 14, 2024, and before March 29, 2024, will be abated as long as the deposits were made by March 29, 2024. The IRS will automatically provide filing and penalty relief to any taxpayer with an IRS address of record located in the disaster area.

Taxpayers who need a tax-filing extension beyond September 3, 2024, can file Form 4868 with the IRS. Payments are still due on September 3, 2024.

Additional relief may be available to affected taxpayers who participate in a retirement plan or IRA.

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be “written advice concerning one or more Federal tax matters” subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader’s knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG’s Federal Tax Legislative and Regulatory Services Group at +1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)