



KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



Date:	01 March 2024	Alert Type:	Announcement
Country:	Switzerland	Regime:	CRS

Switzerland: Announced the Suspension of Tax Information Exchange with Hong Kong and Singapore; Continuance of Information Exchange on the Basis of the OECD MCAA

On 14 February 2024, the Federal Tax Administration (FTA) of Switzerland issued notifications announcing the suspension of the automatic exchange of financial account information with Hong Kong and Singapore, effective from 01 January 2025. The decision was taken by the Federal Council on 04 December 2023, denouncing the competent authority agreements with the aforementioned jurisdictions. However, Switzerland's automatic exchange of information with those jurisdictions will continue based on the OECD Model Competent Authority Agreement.

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Reference: [Suspension of Tax Information Exchange with Hong Kong](#), and [Suspension of Tax Information Exchange with Singapore](#).

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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