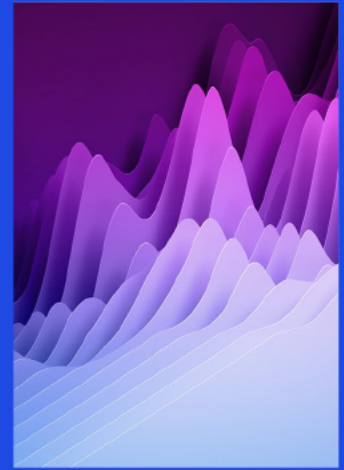




# KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



<b>Date:</b>	28 March 2024	<b>Alert Type:</b>	Announcement
<b>Country:</b>	South Africa	<b>Regime:</b>	FATCA/CRS

## South Africa: Announced FATCA and CRS Third Party Data Submission Period

On 18 March 2024, the South Africa Revenue Service (SARS) announced the opening of its Third Party Data Annual Submissions process for the period of 01 March 2023 through 29 February 2024, which includes submissions for the Automatic Exchange of Information (FATCA and CRS). The test platform will go live on 1 April 2024. SARS notes that the test environment will remain open throughout the submissions period, but will allocate additional resources and support to ensure that testing receives priority attention during the trade testing window. Production submissions can be made from 16 April 2024 to 31 May 2024. SARS advises taxpayers to submit data as soon as it is ready, as it expects delays due to volume in the final two weeks.

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Reference: [Announcement](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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