



# KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



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<b>Country:</b>	India	<b>Regime:</b>	FATCA/CRS
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## India: Issued Circular on Centralization of FATCA and CRS Self-Certifications

On 20 February 2024, the Securities and Exchange Board of India (SEBI) issued a circular notifying the public of its decision to centralize FATCA and CRS self-certifications with KYC Registration Agencies (KRAs), effective from 01 July 2024.

The circular notes the following guidelines:

- Intermediaries that are Reporting Financial Institutions (RFIs) must upload FATCA and CRS self-certifications obtained from account holders to the KRA system starting from 01 July 2024. Any existing self-certifications obtained before 01 July 2024, must be uploaded to the KRA system within 90 days of the above date.
- The circular reiterates that the onus lies on RFIs to obtain respective self-certifications from account holders, verify their accuracy based on the information provided, including any documentation obtained in accordance with Prevention of Money Laundering (Maintenance of Records) Rules, 2005, and promptly update the self-certifications to the KRA system upon any changes.
- The circular also advises KRAs to develop systems and mechanisms, coordinating with each other, following uniform internal guidelines and standards in consultation with SEBI.

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Reference: [SEBI Circular](#) [PDF 218KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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