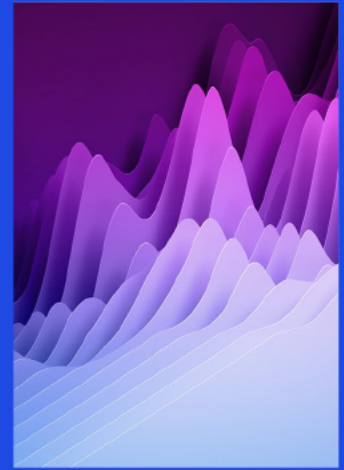




# KPMG AEOI Updates & Tracking Service FATCA Alert



<b>Date:</b>	07 March 2024	<b>Alert Type:</b>	Document
<b>Country:</b>	France	<b>Regime:</b>	FATCA
<b>Document Type:</b>	Other Guidance		

## France: Updated FATCA Technical Guidance

On 02 February 2024, France issued an updated version (v4.8) of FATCA technical guidance that provides French Reporting Financial Institutions (FIs) with technical descriptions and specifications required for the transmission of FATCA returns.

The updates follow the United States Internal Revenue Service (IRS) Notice 2023-11, [here](#), and the updated FAQs, [here](#), to account for changes to the series of codes developed by the IRS to be used by FIs when an account is missing a US TIN. Codes that were added or modified, as compared to the previous list of codes, are noted below:

- 222222222, for pre-existing individual accounts where the only US indicia is a US place of birth, other than accounts reported under code 000222111. This code will take precedence if any other code (other than 000222111) is also applicable.
- 000222111, for pre-existing depository individual accounts where the only US indicia is a US place of birth. FIs should determine whether the account holder is a resident of the respective jurisdiction where the account is maintained for Anti-Money Laundering (AML) and tax purposes. The term “depository account” holds the same meaning as defined in the applicable Model 1 Intergovernmental Agreement (Model 1 IGA). This code will take precedence if any other code is also applicable.
- 666666666, for pre-existing entity accounts held by passive Non-Financial Foreign Entities (NFFEs) with one or more controlling persons with respect to which no self-certifications

## France Contact :



**Nacéra Beniken**  
Tax Lawyer

[nacerabeniken@kpmgavocats.fr](mailto:nacerabeniken@kpmgavocats.fr)

have been obtained nor a US indicia has been identified in relation to its controlling persons.

- 777777777, for pre-existing accounts with no US TIN available and the account has been dormant or inactive but remains above the threshold limit for documenting and reporting. An account is deemed to be dormant if it meets the definition provided in the US Treasury Regulations and had no financial activity in the last 3 years, except for the posting of interest. However, if the account can be classified into multiple TIN codes, then the other codes will take precedence.
- 999999999, for any other account where the FFIs could not obtain a valid TIN and none of the other codes are applicable. The use of this code indicates that the FFI has completed a review of accounts without US TINs and has in good faith applied TIN codes to the records when applicable.
- The guidance also notes that the old codes, AAAAAAAAAA and 000000000, will no longer be accepted as default TINs for FATCA reporting. (Section 4.2.1)

Additional updates to the technical guidance are as follows:

- Per the guidance, the Tele-TD portal will open for testing on 07 March 2024, while FATCA reporting can start from 25 April 2024, with a filing deadline of 31 July 2024. The submission Portal will close on 01 August 2024. The portal will reopen on 03 October 2024 to support FATCA files and will operate till 18 December 2024. For 2025 reporting on 2024 income, the filing deadline will be brought forward by 15 days (i.e., 15 July 2025).
- Two new additional error codes, 8023 and 8024, were added to the list of anomalies noted by the IRS as part of an implementation of corrective actions. (Section 5.3.3)
- The guidance mandates the use of fractions of a second in the <Timestamp> tag, with a specified format of YYYY-MM-DD'T'hh:mm:ss:nnn. (Section 3.3.2)
- The guidance further notes that after FATCA integration, the Public Finances Directorate General (DGFIP) conducts certain second-level controls. Within 72 hours of deposit, FIs receive anomaly or validation reports via email in CSV and PDF formats. FIs are advised to contact support services at [assistance-tiersdeclarants@dgifip.finances.gouv.fr](mailto:assistance-tiersdeclarants@dgifip.finances.gouv.fr) to confirm the DGFIP's receipt of the file if they do not receive a report within 72 hours. If any of the anomalies listed are detected, the file will be rejected and will not be transmitted to the IRS. The anomaly report will display the error code and description of the check. (Section 5.3.2)

---

Reference (French): [FATCA Technical Guidance](#) [PDF 1,388KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

## Contact us



**Cyrus Daftary**  
Principal  
T: +1 212 954 6096  
E: [cdaftary@kpmg.com](mailto:cdaftary@kpmg.com)

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

[kpmg.com/socialmedia](https://kpmg.com/socialmedia)



© 2024 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS010555-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.



**Laurie Hatten-Boyd**  
Principal  
T: +1 206 213 4001  
E: [lhattenboyd@kpmg.com](mailto:lhattenboyd@kpmg.com)