



# KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



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<b>Country:</b>	British Virgin Islands	<b>Regime:</b>	FATCA/CRS

## British Virgin Islands: Payment Implementation Update for BVIFars Portal

On 05 March 2024, the International Tax Authority (ITA) of the British Virgin Islands (BVI) announced that, due to unforeseen circumstances, the deployment of the payment module on the BVI Fars portal, initially scheduled for January 2024, has been postponed. Financial Institutions (FIs) are instructed to maintain their regular filing obligations and disregard any payment notifications until further notice. The payment option is currently inactive. A user guide will be provided upon the activation of the payment component.

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Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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