



KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



Date:	05 March 2024	Alert Type:	Announcement
Country:	Barbados	Regime:	FATCA/CRS

Barbados: Removal from the FATF's Grey List

On 23 February 2024, the Corporate Affairs and Intellectual Property Office of Barbados (CAIPO) issued a press release announcing the decision of the Financial Action Task Force (FATF) to remove Barbados from its grey list. The decision was made on 23 February 2023 at the organization's first Plenary meeting of the year, reflecting FATF's satisfaction with the successful implementation of Barbados's Anti-Money Laundering (AML) Action Plan.

The FATF's decision paves the path for Barbados to be removed from both the European Union (EU) and the United Kingdom (UK) blacklists, indicating adequate AML system and diminished risks to their financial markets.

Barbados commits to maintaining an effective AML regime aligned with FATF standards.

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Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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