



TaxNewsFlash

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Legislative update: Senate Finance hearing on administration's FY 2025 budget with Treasury Secretary Yellen

The Senate Finance Committee has scheduled a hearing on the administration's fiscal year (FY) 2025 budget recommendations with Treasury Secretary Yellen for Thursday, March 21, 2024, at 10:00 a.m.

The Office of Management and Budget (OMB) released and transmitted to Congress the administration's FY 2025 budget recommendations on March 11, 2024. Read [TaxNewsFlash](#)

The U.S. Treasury Department also released its [General Explanations of the Administration's Fiscal Year 2025 Revenue Proposals](#) [PDF 2 MB] (the "Green Book") on March 11, 2024. Read [TaxNewsFlash](#)

Read a KPMG report about the tax proposals in the Green Book: [Analysis and observations of tax proposals in Biden Administration's FY 2025 budget](#) [PDF 1.4 MB] (113 pages)

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