



# TaxNewsFlash

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## IRS adds FAQ to QI / WP / WT FAQs website

The IRS today issued a “frequently asked question” (FAQ) on the qualified intermediary (QI), withholding foreign partnership (WP), and withholding foreign trust (WT) [FAQs website](#), under the heading “Certifications and Periodic Reviews.”

FAQ 23 provides guidance to QI / WP / WT entities on an administrative exemption from the requirement to electronically file Forms 1042 for calendar years 2024 and 2025.

Read the [IRS release](#) (March 14, 2024)

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