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JCT report on Amount A under Pillar One of BEPS 2.0, ahead of Ways and Means hearing

The House Ways and Means Committee has scheduled a public hearing entitled “OECD Pillar 1: Ensuring the Biden Administration Puts Americans First” for March 7, 2024.

In advance of the hearing, the staff of the Joint Committee on Taxation (JCT) released a document that describes legal and economic background relating to the taxation of income earned by multinational enterprises (MNEs) and the potential economic and revenue effects of Amount A under Pillar One.

Read the JCT report: [JCX-7-24](#)

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