

## KPMG AEOI Updates & Tracking Service CRS Alert

**Date:** 16 January 2024

**Alert Type:** Document

**Country:** Japan

**Regime:** CRS

**Document Type:** Other Guidance

### Japan: Issued Updated FAQs on the AEOI Reporting System

On 28 December 2023, the National Tax Agency of Japan updated its Common Reporting Standard (CRS) reporting FAQs. The updates are as follows:

- Updated the question regarding the installation steps for advance preparation setup for CRS reporting corner. A report display module and signature module, along with a root certificate, should be installed before initiating the setup for CRS reporting corner (Q 1.1.3).
- Updated the question regarding the correction of submitted data to incorporate minor language amendments (Q 1.1.9).
- Updated the question regarding the reporting of undocumented accounts to clarify the reference to “Paragraph 3, Item 2” of Article 16-12 of the Ministerial Ordinance to the Act on Special Provisions of the Income Tax Act, Corporate Tax Act, and Local Tax Act in accordance with the implementation of tax treaties. (Q 2.9).
- Updated the question regarding the use of country code and currency code for reporting purposes to reflect the publication date to November 2023 (Q 3.2 and Q 3.3).

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Reference (Japanese): [CRS Reporting FAQs](#) [PDF 674KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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