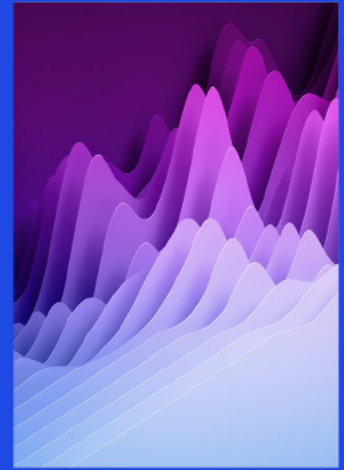




KPMG AEOI Updates & Tracking Service FATCA/CRS Alert



Date:	31 January 2024	Alert Type:	Announcement
Country:	Finland	Regime:	FATCA/CRS

Finland: Issued Newsletter on FATCA and CRS Submission Deadlines

On 15 January 2024, the Tax Administration of Finland published a newsletter reminding Financial Institutions (FIs) that the FATCA and CRS annual information returns for 2023 should be submitted to the Tax Administration by 31 January 2024. The annual information returns must include up-to-date contact details in case the Tax Administration has any queries regarding the returns. Accurate information of the account holder's identity, such as name, Tax Identification Number (TIN) and date of birth, must be provided.

Additionally, the newsletter highlights the following points with regards to preparing the annual information returns:

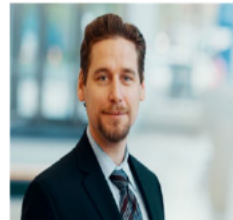
- The Tax Administration has prepared a FATCA Checklist, [here](#), and a CRS Checklist, [here](#), which each contain a series of useful tips to support FIs in preparing the annual information returns.
- A TIN is mandatory for any new accounts reported on the CRS annual information returns. For pre-existing accounts, the TIN and the account holder's date of birth must be reported, if it is known by the FI. FIs can verify the TIN through the OECD TIN, [here](#), and EU TIN, [here](#), check portals.
- A US TIN is mandatory for the FATCA annual information return. The appropriate code for each instance should be entered in the TIN element by adhering to the technical guidance for FATCA reporting, [here](#), for TIN codes not known to the FIs.

In addition, the deadlines for submission of the annual information returns can only be extended until 31 March 2024. Any request for extension must be clearly justified and must be made by 31 January 2024 by emailing fatca@vero.fi.

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Reference: [FATCA/CRS Submission Deadlines](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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