



TaxNewsFlash

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Legislative update: House passes bipartisan tax extenders legislation

The U.S. House of Representatives today passed H.R. 7024, the “Tax Relief for American Families and Workers Act of 2024,” bipartisan legislation that would address scheduled changes in business taxation under the “Tax Cuts and Jobs Act,” among other provisions. The bill was passed by a vote of 357-70 (with 169 Republicans and 188 Democrats voting for it, and 47 Republicans and 23 Democrats voting against it).

Read text of the bill—[H.R. 7024](#) [PDF 220 KB] (82 pages)

Next steps

It remains uncertain whether the bill will be passed by the Senate and signed into law by President Biden.

It is possible the Senate could take up the bill as soon as next week. Otherwise, the Senate is scheduled for recess from February 10 – 25 and would not be expected to consider the bill until after the return at the earliest.

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