



TaxNewsFlash

United States

No. 2024-014
January 12, 2024

IRS announces continued enforcement efforts related to high-income individuals, large corporations, complex partnerships

The IRS today announced—as part of a quarterly update on the IRS Strategic Operating Plan—continued progress to expand enforcement efforts related to high-income individuals, large corporations, and complex partnerships. For background, read [TaxNewsFlash](#) and [TaxNewsFlash](#)

According to today's IRS release—[IR-2024-9](#) (January 12, 2024)—initiatives aimed at ensuring complex partnerships, large corporations, and high-income, high-wealth individual taxpayers pay the taxes they owe include:

- Prioritization of high-income cases
- Pursuing multi-million-dollar partnership balance sheet discrepancies
- Ramp up of audits of 76 largest partnerships leveraging Artificial Intelligence (AI)
- Large foreign-owned corporations transfer pricing initiative
- Expansion of the large corporate compliance program
- Partnership self-employment tax initiative

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533 3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)