



This Week in State Tax (TWIST)

March 23, 2026



South Dakota: IRC conformity update enacted

Governor Rhoden recently signed a bill updating South Dakota's fixed date of Internal Revenue Code (IRC) conformity to the Code, "as amended and in effect, on January 1, 2026." The new conformity applies to the South Dakota franchise tax imposed on banks and financial institutions, refund provisions applicable to sales and use taxes, and several areas of state property tax law. The new law will go into effect on July 1, 2026. Please contact [Jodie Scott](#) and [Shean Gerdes](#) with questions on [Senate Bill 19](#).

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