Regulatory Alert

Regulatory Insights for Financial Services

July 2026

Regulatory Agendas: FRB, FDIC, OCC, CFPB, SEC, CFTC, and FinCEN

KPMG Regulatory Insights

- *"Zoom Out": Robust lists of rulemaking actions that represent what has happened nearly as much as what to anticipate*
- *"Zoom In": Rulemakings reflect key priorities of the administration, including capital requirements (e.g. banking agencies), crypto and digital assets (e.g., banking agencies, SEC, CFTC, FinCEN), market structure/access (e.g., SEC, CFTC), and mortgages (e.g., CFPB long term agenda).*
- *Interesting call outs:*
  - *SEC and CFTC agendas are dominated by rule proposals that have yet to be released suggesting much change ahead*
  - *Agencies are coordinating/harmonizing efforts on many rulemakings (e.g., banking agencies and FinCEN on payment stablecoins, SEC and CFTC on crypto assets)*
  - *OCC preemption rulemakings are agenda items consistent with stated focus on protecting federal authorities*
  - *CFPB outlines an active regulatory agenda despite staffing constraints and other uncertainties*
  - *"Reconsideration" of existing rules continues*

The federal financial services regulatory agencies have released their 2026 Regulatory Agendas detailing a wide array of proposed and final rulemakings anticipated to be issued in the next 12 months. Notably, anticipated action dates are only estimates and actions reported on the agendas may have been completed or withdrawn since the release of the previous agenda.

The agencies are required by the Regulatory Flexibility Act to publish "regulatory flexibility agendas" of regulatory and deregulatory activities on a semiannual basis. The current release is not referred to as the "spring" agenda and may be the only one this year.

Notable planned final and proposed rulemakings identified by the financial services regulatory agencies (including the Federal Reserve Board (FRB), Federal Deposit Insurance Corporation (FDIC), Office of the Comptroller of the Currency (OCC), Consumer Financial Protection Bureau (CFPB), Securities and Exchange Commission (SEC), Commodity Futures Trading Commission (CFTC), and the Financial Crimes Enforcement Network (FinCEN)) are highlighted in the following tables. In cases where an action has already been completed, we have included a link to the Federal Register publication and related KPMG thought leadership.

Interagency		
Title	Stage of Rulemaking	Anticipated Action Date
Modifications to the Enhanced Supplementary Leverage Ratio Standards for U.S. Global Systemically Important Bank Holding Companies (FRB, FDIC, OCC)	Final	Jul 2026 [1] *Completed* (FR Dec 2025)
Community Reinvestment Act Regulations (Recission of 2023 final rule) (FRB, FDIC, OCC)	Final	Jul 2026
Unsafe or Unsound Practices, Matters Requiring Attention (FDIC, OCC)	Final	Jul 2026
Anti-Money Laundering and Countering the Financing of Terrorism Program Requirements (FDIC, OCC, FinCEN)	Final	Jul 2026 [2]
Prohibition on Use of Reputation Risk by Regulators (FDIC, OCC)	Final	Jul 2026 *Completed* (FR Apr 2026)
Joint Data Standards Required by the Financial Data Transparency Act (FDTA) (FRB, FDIC, OCC, NCUA, CFPB, SEC, CFTC)	Final	Jul 2026 [3] *Completed* (FR Jun 2026)
Regulatory Capital Rule: Regulatory Capital and Standardized Approach for Risk-weighted Assets (FRB, FDIC, OCC)	Proposed	Jul 2026 [4] *Completed* (FR Mar 2026)
Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking Organizations with Significant Trading Activity (FRB, FDIC, OCC)	Proposed	Jul 2026 [5] *Completed* (FR Mar 2026)
Community Bank Leverage Ratio Modifications (FRB, FDIC, OCC)	Proposed	Jul 2026 [6] *Completed – both proposed and final* (FR Apr 2026)
Permitted Payment Stablecoin Issuer Customer Identification Program (FRB, FDIC, OCC, FinCEN, NCUA)	Proposed	Jul 2026 [7] *Completed* (FR Jun 2026)
Uniform Financial Institution Rating System (CAMELS) (FFIEC Members)	Proposed	Jul 2026 [8] *Completed* (FR May 2026)

[1] *See Regulatory Alert*
[2] *See Regulatory Alert*
[3] *See Regulatory Alert*
[4] *See Regulatory Alert*
[5] *See Regulatory Alert*
[6] *See Regulatory Alert*
[7] *See Regulatory Alert*
[8] *See Regulatory Alert*

FRB		
Title	Stage of Rulemaking	Anticipated Action Date
Revision to Large Financial Institutions Rating System and Framework for the Supervision of Insurance Organizations	Final	Jul 2026 [9] *Completed* (FR Nov. 2025)
Modifications to the Capital Plan Rule and Stress Capital Buffer Requirement	Final	Jul 2026 [10]
Transparency Improvements to the Stress Capital Buffer Framework	Proposed	Jul 2026 [11] *Completed* (FR Nov 2025)
Regulatory Capital Rule Risk-Based Capital Surcharges for Global Systemically Important Bank Holding Companies	Proposed	Jul 2026 [12] *Completed* (FR Mar 2026)
Removing the use of Reputation Risk in Bank Supervision	Proposed	Jul 2026 *Completed* (FR Feb 2026)
Implementation of the GENIUS Act	Proposed	Jul 2026

[9] See Regulatory Alert *[10] See Regulatory Alert* *[11] See Regulatory Alert* *[12] See Regulatory Alert*

FDIC		
Title	Stage of Rulemaking	Anticipated Action Date
GENIUS Act Requirements for FDIC-Supervised Permitted Payment Stablecoin Issuers	Final	Jul 2026 [13]
Resolution Plans for IDIs	Proposed	Jul 2026 *Completed* (FR Jun 2026)

[13] See Regulatory Alert

OCC		
Title	Stage of Rulemaking	Anticipated Action Date
Business Combinations Under the Bank Merger Act; Rescission	Final	Jul 2026
Real Estate Lending Escrow Accounts	Final	Jul 2026 [14] *Completed* (FR May 2026)
Preemption Determination: State Interest-on-Escrow Laws	Final	Jul 2026 [15] *Completed* (FR May 2026)
Guidelines Establishing Heightened Standards for Certain Large Insured National Banks, Insured Federal Savings Associations, and Insured Federal Branches	Final	Jul 2026 [16]
Regulations on Implementing the GENIUS Act for Entities Subject to OCC Jurisdiction	Final	Jul 2026 [17]
Community Bank Licensing Amendments	Proposed	Jul 2026

[14] See Regulatory Alert *[15] See Regulatory Alert* *[16] See Regulatory Alert* *[17] See Regulatory Alert*

CFPB		
Title	Stage of Rulemaking	Anticipated Action Date
Equal Credit Opportunity Act (Regulation B)	Final	Jul 2026 [18] *Completed* (FR Apr 2026)
Small Business Lending Data Collection Under the Equal Credit Opportunity Act Reconsideration	Final	Jul 2026 [19] *Completed* (FR May 2026)
Personal Financial Data Rights Reconsideration	Proposed	Jul 2026
Defining Larger Participants of the Automobile Financing Market, Consumer Debt Collection Market, Consumer Reporting Market 2025, and International Money Transfer Market	Proposed	Sep 2026

[18] *See Regulatory Alert* [19] *See Regulatory Alert*

SEC		
Title	Stage of Rulemaking	Anticipated Action Date
Crypto Market Structure Amendments	Proposed	Jul 2026
Offering and Sale of Crypto Assets	Proposed	Jul 2026
Shareholder Proposal Modernization	Proposed	Oct 2026
Amendments to the Custody Rules	Proposed	Oct 2026
Definition of Dealer	Proposed	Oct 2026
Amendments to Investment Adviser Recordkeeping Rule	Proposed	Oct 2026
Executive Compensation Disclosure Reform	Proposed	Oct 2026
Enhancing Retail Exposure to Private Markets	Proposed	Oct 2026
Asset-Backed Securities Registration and Disclosure Enhancements	Proposed	Oct 2026

CFTC		
Title	Stage of Rulemaking	Anticipated Action Date
Cross Border Application of Swap Dealer and Security-Based Swap Dealer Requirements	Proposed	Jul 2026
Prediction Markets	Proposed	Jul 2026 *Completed* (FR Jun 2026)
Blockchain and Digital Assets	Proposed	Jul 2026
Swap Data Recordkeeping and Reporting Requirements	Proposed	Jul 2026

FinCEN		
Title	Stage of Rulemaking	Anticipated Action Date
Revisions to Beneficial Ownership Information Reporting Requirements	Final	Jul 2026
Permitted Payment Stablecoin Issuer Anti-Money Laundering/Countering the Financing of Terrorism Program and Sanctions Compliance Program Requirements	Final	Jul 2026 [20]
Updating Whistleblower Incentives and Protection	Final	Dec 2026
Customer Identification Programs for Registered Investment Advisers and Exempt Reporting Advisers	Proposed	Sep 2026

[20] *See Regulatory Alert*

For more information, please contact Laura Byerly.

Contact

Laura Byerly
Managing Director
Regulatory Insights
lbyerly@kpmg.com

Brian Hart
Principal
Risk, Regulatory and Compliance
bhart@kpmg.com

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