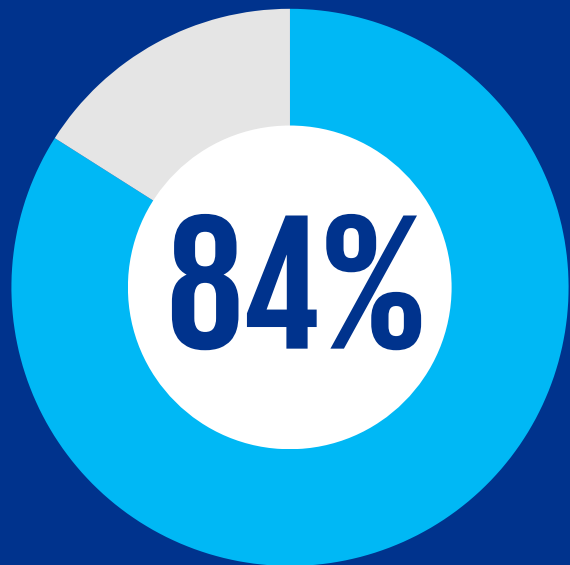




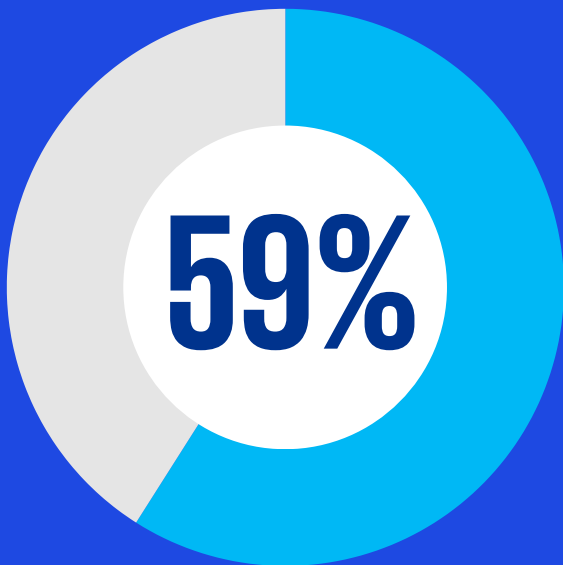
# 2025 Insurance Industry Outlook Survey



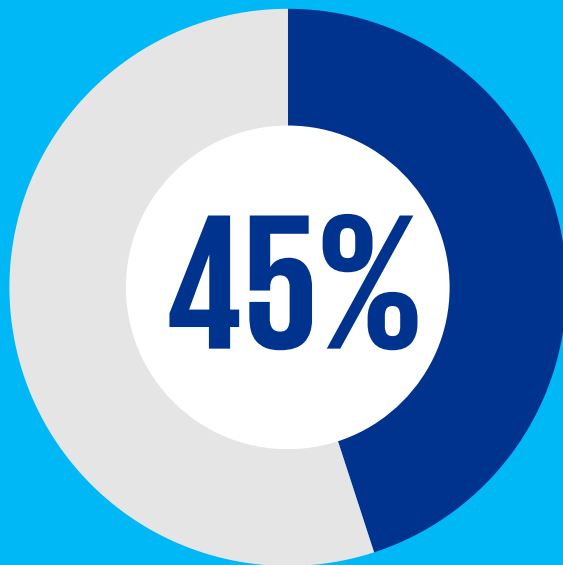
## Insights & findings



of insurance organizations have increased their AI innovation budget over the past year



of insurance organizations are confident that they are a leader in adoption of AI technologies compared to industry peers



of insurance organizations empower their employees to use AI in their daily workflow offering training and support

65%

of insurance organizations plan to hire the AI or machine learning development and integration skillset within the next 12 months



59% of insurance organizations are increasing budget to address cyber risks stemming from AI



75% of insurance organizations plan to hire the cybersecurity and risk management skillset within the next 12 months

42%

of insurance organizations plan to hire a Chief AI Officer within the next 12 months





# 2025 Insurance Industry Outlook Survey



## Insights & findings

79%

of insurance organizations balance both nearshore and offshore for strategic partnerships

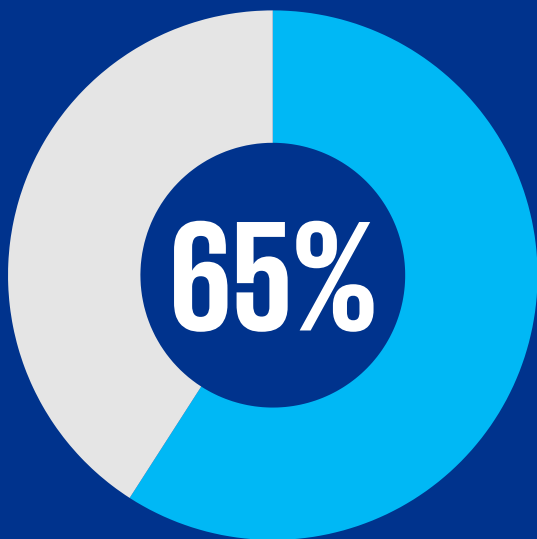
72%

of insurance orgs say that regulatory compliance is a top factor influencing prioritization of near or offshore regions

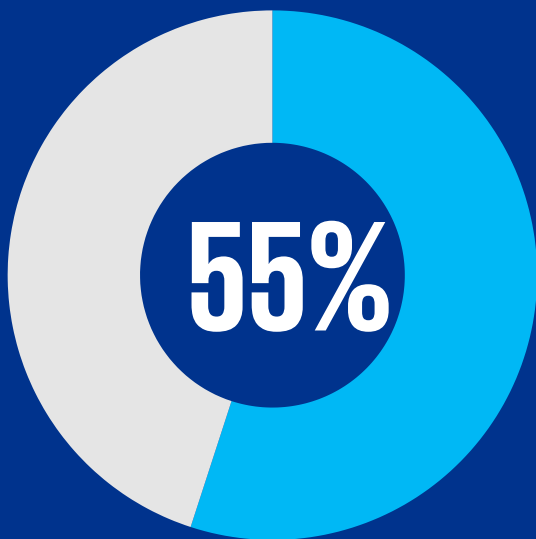
44%

of insurance organizations plan to increase their outsourcing in Asia over the next 12 months

## Top factors included in insurance organizations' data strategy:



Data governance



Data security & privacy

59% of insurance organizations say increasing extreme weather events have moderately impacted internal risk capital management



44% of insurance organizations say that tariffs on imported goods have moderately increased the cost of claims and affordability of insurance products



63%

of insurance organizations say increasing extreme weather events have moderately impacted affordability