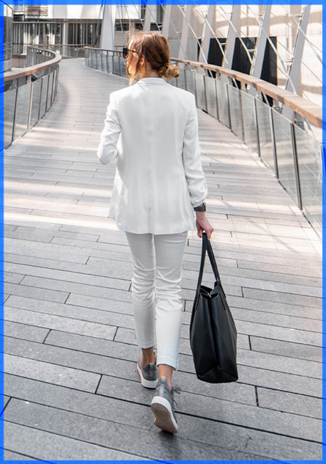
State IRP Alert

Taking the complexity out of compliance

Information reporting and withholding tax services



State information reporting and withholding (IRW) requirements and forms are constantly evolving, making it both costly and time-consuming to track and manage these details.

KPMG Information Reporting & Withholding Tax Services professionals closely monitor these developments and deliver weekly bulletins and up-to-date state-by-state tracking.

The KPMG State IRP (Information Reporting practice) Alert service helps reduce the time, cost, and resources required to identify, research, and summarize state regulatory developments in the IRW landscape. This service provides information across a wide spectrum of clients including banks, mutual funds, manufacturers, consumer product companies, insurance companies, and trust companies.

About the State IRP Alert service

Subscribers receive weekly bulletins and access to KPMG Digital Gateway with updates on interest rate and penalty changes, federal/state conformity updates, e-filing requirements, and the issuance of new state-specific documents.

State-by-state tables deliver the details your organization needs to know for filing, from whether withholding is required and how to deposit withholding to when reporting is required. You will also find e-filing requirements, state-by-state contacts, and more.

Subscribers also receive access to tables providing detailed state-by-state requirements.

The tables cover:

- Withholding requirements for qualified retirement plan distributions
- Withholding requirements for IRA distributions
- Annual reconciliation report of withholding and state Form 1099-R filing requirements
- Requirements for filing Form 5498
- Withholding and reporting requirements for Forms 1099-B, 1099-DIV, 1099-INT, and 1099-OID
- Requirements to withhold and report on interest and dividends that are federally tax exempt
- Penalty and interest provisions for failures in withholding or reporting and state amnesty programs
- Withholding and reporting requirements for Forms 1099-MISC and 1099-NEC
- Withholding and reporting requirements for Form 1099-K and reporting requirements for Forms 1099-A and 1099-C
- Withholding and reporting requirements for Form1099-DA.

State IRP Alert samples

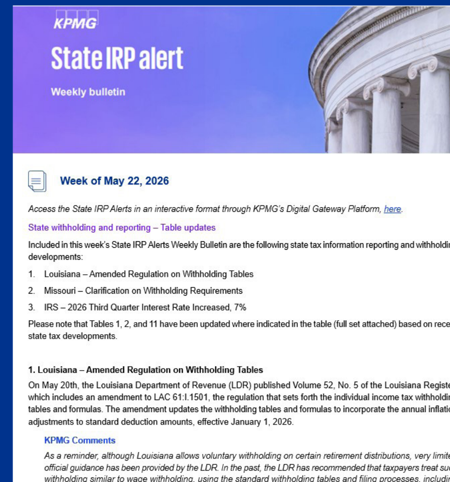

KPMG
State IRP Alert
Weekly Bulletin

State Filing Requirements: Back to Basics

Access the State IRP Alerts in an interactive format through KPMG's Digital Gateway Platform, here.

Back to Basics: The Combined Federal State Filing Program

As taxpayers work to become compliant with state information reporting requirements, many businesses increasingly rely on the Combined Federal State Filing Program (CFSFP). However, many taxpayers are quickly becoming aware that their filings do not satisfy state reporting requirements due to a number of reasons, including updated state filing requirements that disallow use of the CFSFP or even state reporting nuances that taxpayers may be unaware of. Despite their best efforts to comply via the CFSFP, many taxpayers are receiving state notices. This issue will only escalate as state agencies shift focus to issues such as unreported gig economy income. In addition, some states have begun implementing updated processing systems with more efficient matching programs, allowing states agencies the ability to identify information reporting deficiencies. Thus, taxpayers should actively review their processes in order to determine whether they are properly using the program and update processes to include direct reporting, as necessary. The guide below provides a high-level review of the CFSFP, as well as issue


KPMG
State IRP alert
Weekly bulletin

Week of May 22, 2026

Access the State IRP Alerts in an interactive format through KPMG's Digital Gateway Platform, here.

State withholding and reporting – Table updates

Included in this week's State IRP Alerts Weekly Bulletin are the following state tax information reporting and withholding developments:

1. Louisiana – Amended Regulation on Withholding Tables
2. Missouri – Clarification on Withholding Requirements
3. IRS – 2026 Third Quarter Interest Rate Increased, 7%

Please note that Tables 1, 2, and 11 have been updated where indicated in the table (full set attached) based on recent state tax developments.

1. Louisiana – Amended Regulation on Withholding Tables

On May 20th, the Louisiana Department of Revenue (LDR) published Volume 52, No. 5 of the Louisiana Register, which includes an amendment to LAC 61:I.1501, the regulation that sets forth the individual income tax withholding tables and formulas. The amendment updates the withholding tables and formulas to incorporate the annual inflation adjustments to standard deduction amounts, effective January 1, 2026.

KPMG Comments

As a reminder, although Louisiana allows voluntary withholding on certain retirement distributions, very limited official guidance has been provided by the LDR. In the past, the LDR has recommended that taxpayers treat such withholding similar to wage withholding, using the standard withholding tables and filing processes, including

* The information contained in the State IRP Alerts is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

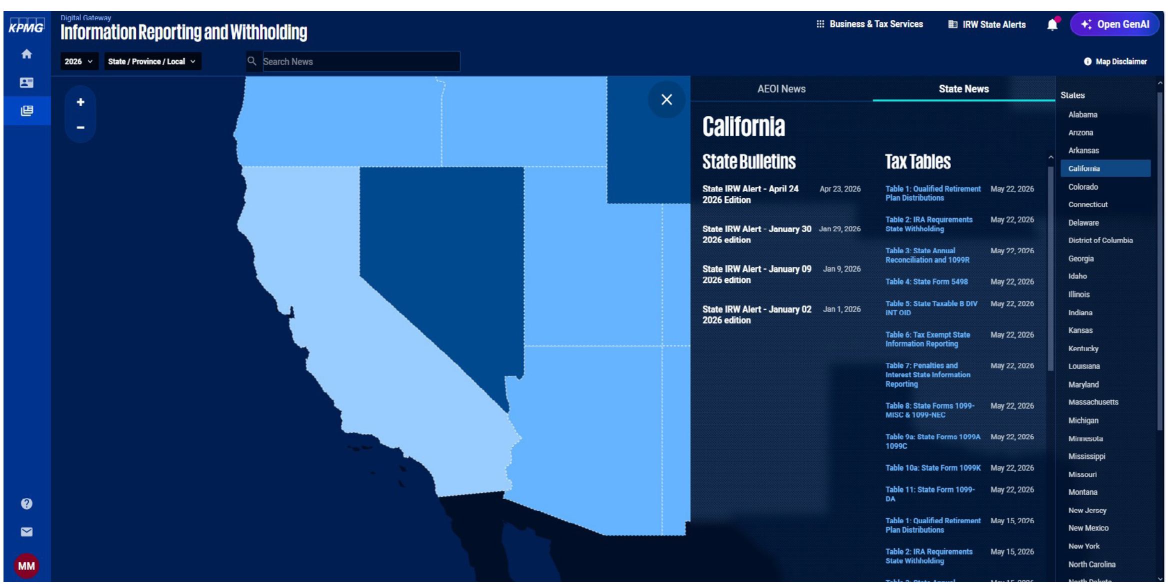
State IRP Alerts snapshot. Each issue will contain detailed weekly news updates.*

KPMG Digital Gateway

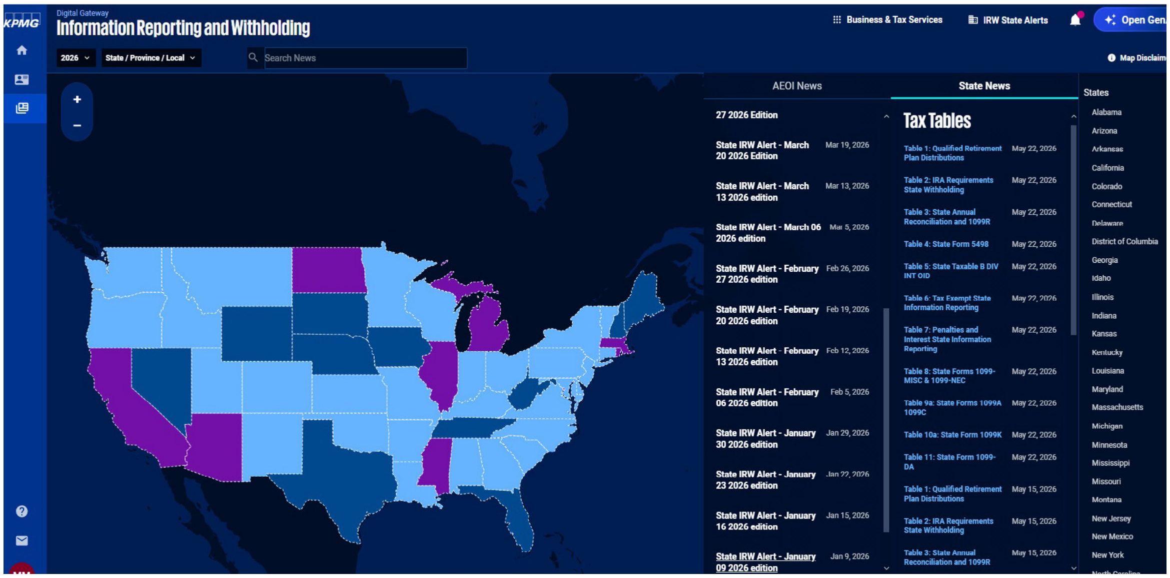
KPMG Digital Gateway is the central platform for accessing State IRW tables and weekly bulletins. Subscribers can view content through an interactive map interface, allowing them to filter information by state for efficient and intuitive research.

KPMG Digital Gateway is a centralized, AI-enabled platform for our tax clients, delivering a comprehensive suite of essential tools and solutions. A key feature of KPMG Digital Gateway is an advanced GenAI experience that includes a user-friendly and intuitive chat interface for secure interaction with large language models (LLMs). GenAI capabilities are integrated within the KPMG Digital Gateway ecosystem, providing advanced data management, analysis, and AI agentic functionalities that transform and future-proof tax operations.

Expect more with KPMG Digital Gateway.



IRW State Digital Gateway—Single State: The KPMG Digital Gateway dashboard can be filtered by state and year to help subscribers streamline their review of state IRW updates.



IRW State Digital Gateway—All States: Subscribers have access to all state IRW news and tables through links on the KPMG Digital Gateway dashboard, including information on state Form 1099 reporting requirements, qualified retirement plan distributions, and IRA withholding.

Contact us

To learn more about KPMG Information Reporting and Withholding Tax Services, which offers a wide range of information reporting consulting services and technology solutions to help financial services entities and multinational companies comply with US and foreign withholding requirements and reporting regimes, contact one of the following professionals or visit.kpmg.us/irw

Laurie Hatten-Boyd
Principal, KPMG LLP
T: 206-213-4001
E: lhattenboyd@kpmg.com

Kelli Wooten
Principal, KPMG LLP
T: 404-739-5888
E: kwooten@kpmg.com

Michael Mattaliano
Senior Manager, KPMG LLP
T: 212-872-6956
E: mmattaliano@kpmg.com

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