



# Regulatory Insights

Regulatory Recap: March & Q1 2026

# Regulatory Recap: March 2026 (Financial Services)

Legend	● Rulemakings
	● Guidance
	● RFC/RFI
	● Reports/Alerts
	● Agenda
	● Withdrawal/Rescission

## Executive/Legislative/SCOTUS

<b>White House*</b>	<ul style="list-style-type: none"> <li>● Executive Order: "Combating Cybercrime, Fraud, and Predatory Schemes"</li> <li>● Executive Order: Promoting Access to Mortgage Credit</li> <li>● Executive Order: Removing Regulatory Barriers to Affordable Home Construction</li> <li>● Executive Order: Establishing the Task Force to Eliminate Fraud</li> <li>● Announcement: "Cyber Strategy for America" Fact Sheet</li> </ul>
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## Departments

<b>DOJ*</b>	<ul style="list-style-type: none"> <li>● Guidance: Corporate Enforcement Policy for Criminal Matters</li> <li>● Speeches: Antitrust, Intellectual Property, Whistleblowers &amp; Enforcement</li> </ul>
<b>DOL</b>	<ul style="list-style-type: none"> <li>● Proposal: Fiduciary Duties in Selecting Designated Investment Alternatives</li> <li>● Withdrawal: Retirement Security Rule: Definition of an Investment Advice Fiduciary</li> </ul>
<b>Treasury*</b>	<ul style="list-style-type: none"> <li>● Proposal: Whistleblower Incentives and Protections (FinCEN)</li> <li>● Guidance: Proposal on Nonbank Financial Company Designations (FSOC)</li> <li>● Report: FATF Flags AML/CFT/CPF-Deficient Jurisdictions</li> <li>● Speech: A Reset on Liquidity Regulation (Secretary)</li> <li>● Announcement: Launch of AI Innovation Series (FSOC, ATIO)</li> </ul>

## International Standards Setters

<b>BIS</b>	<ul style="list-style-type: none"> <li>● Report: From Cash to Crypto: A Consistent Regulatory Approach to Illicit Payments</li> <li>● Speech: Financial Regulation - Safeguarding Stability and Tackling New Risks</li> <li>● Speech: Credit Unions and Resilience (NY FRB President)</li> </ul>
<b>FSB</b>	<ul style="list-style-type: none"> <li>● Announcement: Implementation Phase to Enhance Cross-Border Payments</li> <li>● Speech: "Reforming Cross-Border Payments" (Chair)</li> </ul>
<b>IAIS</b>	<ul style="list-style-type: none"> <li>● Report: TJA 2025- Implementation of the Holistic Framework</li> </ul>

## State Activities

<b>CSBS</b>	<ul style="list-style-type: none"> <li>● Speech: Building a Durable Bank Supervisory Framework</li> </ul>
<b>NAIC</b>	<ul style="list-style-type: none"> <li>● Report: NAIC 2026 Federal Priorities</li> <li>● Speech: "Evolving Marketplace, Continued State Leadership" (NAIC Pres.)</li> <li>● Statement: "State Regulators Look to Future of Market Conduct Regulation"</li> </ul>

## Regulatory Agencies

<b>Inter-agency*</b>	<ul style="list-style-type: none"> <li>● Proposal: Reg Capital – Cat I and II Banking Organizations (Basel III) (FRB, OCC, FDIC)</li> <li>● Proposal: Reg Capital – Standardized Approach for RWAs (FRB, OCC, FDIC)</li> <li>● Guidance: Clarifying the Capital Treatment of Tokenized Securities (FRB, OCC, FDIC)</li> <li>● Guidance: MOU re: Harmonization; Federal Securities Laws &amp; Crypto (CFTC, SEC)</li> <li>● Guidance: MOU re: Veteran Care (DOJ, Veterans Administration)</li> <li>● RFC: Premerger Notification and Report Form (DOJ, FTC)</li> </ul>
<b>CFPB</b>	<ul style="list-style-type: none"> <li>● Ruling: FL District Court Upholds PACE Rule</li> </ul>
<b>CFTC</b>	<ul style="list-style-type: none"> <li>● Guidance: No Actions Re: DCM Systems, Business Continuity, Crypto Software</li> <li>● Guidance: FAQs Relating to Crypto Assets and Blockchain Technologies</li> <li>● Guidance: Prediction Markets Advisory on Trading of Event Contracts</li> <li>● Guidance: First-Ever MOU with a Professional Sports League</li> <li>● RFC: Relating to Event Contracts Traded on Prediction Markets</li> <li>● Speeches: Digital Markets, "Future-Proofing" Regs, Decentralized Systems (Chair)</li> <li>● Speech: Enforcement Priorities &amp; Insider Trading in Prediction Markets (Dir. Enforcement)</li> </ul>
<b>FDIC</b>	<ul style="list-style-type: none"> <li>● Report: 2026 Consumer Compliance Supervisory Highlights</li> <li>● Speech: "An Update on Reforms to the Regulatory Toolkit" (Chair)</li> <li>● Speech: Innovation: How Regulators Keep Pace With Technology</li> </ul>
<b>FINRA</b>	<ul style="list-style-type: none"> <li>● Final: Five Rules Re: Enhancing Enforcement Program</li> <li>● Final: Amendments to the Equity Trade Reporting Rule</li> <li>● RFC: Modernizing FINRA Arbitration Rules, Guidance, and Processes</li> </ul>
<b>FRB</b>	<ul style="list-style-type: none"> <li>● Proposal: Regulatory Capital Rule: Risk-Based Capital Surcharges for GSIBs</li> <li>● Speeches: Basel III/Bank Capital Rules; Supporting Small Business (Vice Chair)</li> <li>● Speech: Stablecoin Regulation and Vulnerabilities (Governor)</li> <li>● Speech: Liquidity Resiliency, Financial Stability, and the Role of the FRB (Vice Chair)</li> </ul>
<b>FTC*</b>	<ul style="list-style-type: none"> <li>● Proposal: Unfair or Deceptive Rental Housing Fee Practices</li> <li>● Proposal: Negative Option Marketing Practices</li> <li>● Guidance: Four Warning Letters to Payment Companies on "Debanking"</li> </ul>
<b>NCUA</b>	<ul style="list-style-type: none"> <li>● Proposal: Changes to Records Preservation Program Rule (12 CFR 749)</li> <li>● Proposal: "Deregulation" Project - Third-Party Servicing</li> <li>● Announcement: New Charter Application System (Phase 1)</li> </ul>
<b>OCC</b>	<ul style="list-style-type: none"> <li>● Final: Community Bank Licensing Amendments</li> <li>● Withdrawal: Fair Housing Home Loan Data System Regulation</li> <li>● Withdrawal: Rescission of Recovery Planning Guidelines</li> </ul>
<b>SEC</b>	<ul style="list-style-type: none"> <li>● Final: Holding Foreign Insiders Accountable Act (HFIA) Amendments</li> <li>● Proposal: Amendments to the Exchange Act Rule</li> <li>● Speech: AI Advancement and Transparency (Chair)</li> <li>● Speeches: At Small Business Forum, Investor Advisory Committee, SEC Speaks (Chair)</li> <li>● Speeches: Regulation of Crypto Assets; Howey Test Last Chapter (Chair, Div Dir)</li> </ul>

\*Some items appear in both FS and cross-industry as they are relevant across all industries.



# Regulatory Recap: March 2026 (Cross-Industry)

Legend	● Rulemakings
	● Guidance
	● RFC/RFI
	● Reports/Alerts
	● Agenda
	● Withdrawal/Rescission

## Executive/Legislative/SCOTUS

<b>White House*</b>	<ul style="list-style-type: none"> <li>● Guidance: National AI Legislative Framework</li> <li>● Executive Order: Truthful Advertising of Made in America Claims</li> <li>● Executive Order: "Combating Cybercrime, Fraud, and Predatory Schemes"</li> <li>● Executive Order: Establishing a Task Force to Eliminate Fraud</li> <li>● Proclamation: Ratepayer Protection Pledge (Data Centers, AI)</li> <li>● Announcement: "Cyber Strategy for America"</li> </ul>
<b>SCOTUS</b>	<ul style="list-style-type: none"> <li>● Ruling: ISPs Not Liable For Copyright Infringement Absent Inducement</li> </ul>
<b>Senate</b>	<ul style="list-style-type: none"> <li>● Confirmation: Secretary of the Department of Homeland Security</li> </ul>
<b>OPM</b>	<ul style="list-style-type: none"> <li>● Proposal: Revision of Reduction-In-Force Regulations</li> <li>● Announcement: New HR Shared Service Center re: Human Capital Management</li> </ul>

## Executive Agencies

<b>CISA</b>	<ul style="list-style-type: none"> <li>● Guidance: Hardening Endpoint Management System Configurations</li> </ul>
<b>EPA</b>	<ul style="list-style-type: none"> <li>● Final: Temporary Emergency Fuel Waiver Re: E15 and E10 Gasoline</li> <li>● Proposal: Modification of the Hazardous Waste Manifest Regulations</li> <li>● Proposal: Streamline Permitting Requirements for Certain Incinerators</li> <li>● Announcement: Launch of Real Water Technical Assistance Initiative</li> <li>● Announcement: Renewing CRADA with Eight Associations (Protecting Water Resources)</li> </ul>
<b>FDA</b>	<ul style="list-style-type: none"> <li>● Guidance: 30 Warning Letters re: False or Misleading Marketing Claims</li> <li>● Guidance: Draft Guidance on Biosimilar Development and Testing</li> <li>● Guidance: Draft Alternatives to Animal Testing in Drug Development</li> <li>● RFC: National Priority Voucher Pilot Program</li> <li>● RFI: Potential New Standards for In-Home Opioid Disposal Products</li> </ul>
<b>NIST</b>	<ul style="list-style-type: none"> <li>● Report: National Construction Safety Team FY 2025 Report to Congress</li> <li>● Announcement: New Data and Software for Fingerprint Analysis</li> </ul>
<b>NTIA</b>	<ul style="list-style-type: none"> <li>● RFC: Innovation Fund for AI-Native Network Architecture</li> <li>● Statement: 6G Security and Resilience Principles (Assistant Secretary)</li> <li>● Speech: Related remarks on RFC for Innovation Fund for AI-Native Network Architecture</li> </ul>

## Regulatory Agencies

<b>FCC</b>	<ul style="list-style-type: none"> <li>● Final: Update to Covered List Banning New Foreign-Made Consumer Routers</li> <li>● Final: Amendments to Streamline Process to Retire Copper Lines</li> <li>● Final: Suspension and Debarment Program for Public Funds</li> <li>● Proposal: Amendment to Broadcast Rules Parts 1, 73, 74 and 76</li> <li>● Proposal: Call Center Onshoring, English Proficiency Requirements</li> <li>● Proposal: New Numbering Policies to Help Combat Illegal Robocalls</li> <li>● Proposal: Reliable Spectrum Access for New Space Missions</li> <li>● Proposal: Spectrum Abundance for Next-Gen Orbital Missions</li> <li>● Proposal: Onshore Calling Center Requirements</li> <li>● Guidance: Lowest Unit Charge Requirements</li> <li>● RFC: Satellite Market Access Reciprocity</li> <li>● Speech: Trusted and Secure Communications Networks (Commissioner)</li> <li>● Speech: AI Literacy and Skills Development (Commissioner)</li> <li>● Withdrawal: 18 Rules Regarding Modern Network Deployment</li> </ul>
<b>FDIC</b>	<ul style="list-style-type: none"> <li>● Withdrawal: Statement of Policy re: Qualifications for Failed Bank Acquisitions</li> </ul>
<b>FERC</b>	<ul style="list-style-type: none"> <li>● Final: New Reliability Safeguards for American Power Grid (Virtualization, CIP)</li> <li>● Report: 2025 State of the Markets Report</li> </ul>
<b>FTC*</b>	<ul style="list-style-type: none"> <li>● Proposal: Unfair or Deceptive Rental Housing Fee Practices</li> <li>● Guidance: Letters to 97 Auto Groups on Deceptive Pricing</li> <li>● Announcement: Launch of Healthcare Task Force</li> </ul>
<b>NRC</b>	<ul style="list-style-type: none"> <li>● Final: New Reactor Licensing Process (Part 53)</li> <li>● Proposal: Service Fees, Licensing, Professional Hourly Rate</li> <li>● RFC: New Pilot Program for Environmental Review Process</li> <li>● Announcement: Commercial Reactor Construction Permit Approved (first in 10 years)</li> </ul>

## Departments

<b>HHS</b>	<ul style="list-style-type: none"> <li>● Announcement: Reorganization of Enterprise Roles re: Health Technology &amp; Innovation</li> </ul>
<b>DOJ*</b>	<ul style="list-style-type: none"> <li>● Guidance: Corporate Enforcement Policy for Criminal Matters</li> <li>● Speeches: Antitrust, Intellectual Property, Whistleblowers &amp; Enforcement</li> </ul>
<b>DOL</b>	<ul style="list-style-type: none"> <li>● Proposal: Prevailing Wage Methodology for H-1B, PERM Visa Programs</li> <li>● Announcement: Launch of OSHA Cares Initiative</li> </ul>
<b>Treasury*</b>	<ul style="list-style-type: none"> <li>● Proposal: Whistleblower Incentives and Protections (FinCEN)</li> <li>● Report: FATF Flags AML/CFT/CPF-Deficient Jurisdictions</li> <li>● Speech: A Reset on Liquidity Regulation (Secretary)</li> </ul>
<b>USPTO</b>	<ul style="list-style-type: none"> <li>● Announcement: New AI Agent to Aid in Trademark Application Pre-Processing</li> </ul>

\*Some items appear in both FS and cross-industry as they are relevant across all industries.



# Q1 2026: Regulatory Pulse

First Quarter 2026 financial services-related executive and regulatory activity is primarily focused in two areas, examples include:

**Risk & Governance:**

- Interagency regulatory capital proposal
- OCC national bank chartering proposal
- FRB and Treasury remarks on resetting liquidity requirements

**Consumer & Investor Protection:**

- CFTC guidance on event contracts and prediction markets
- DOL proposal on fiduciary duties re: investment alternatives
- FinCEN whistleblower incentives and protections

Exclusive of financial services, cross-industry executive and regulatory activity is primarily focused on two areas, examples include:

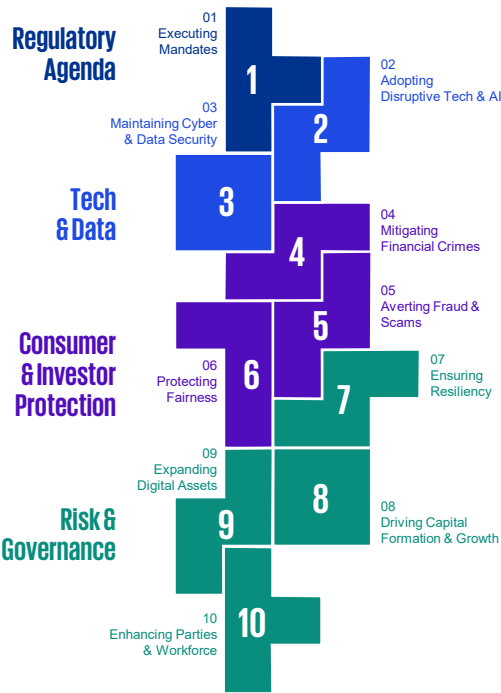
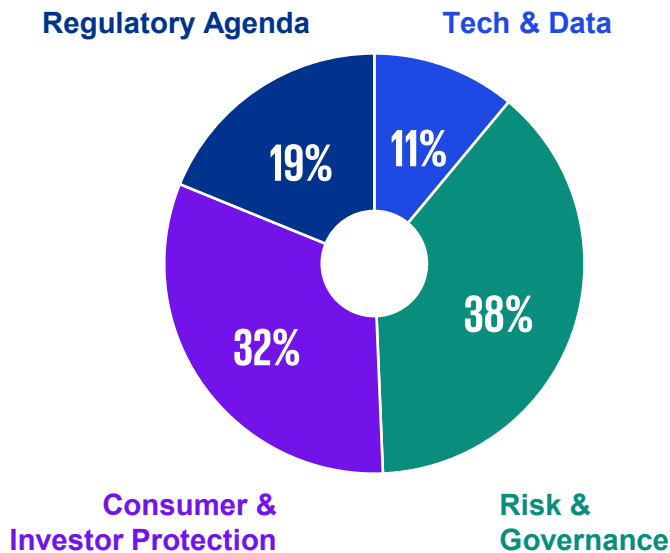
**Consumer & Investor Protection:**

- FTC policy on age verification technologies
- FDA RFI on BHA food preservatives assessments
- FCC reforms of federal lifeline program

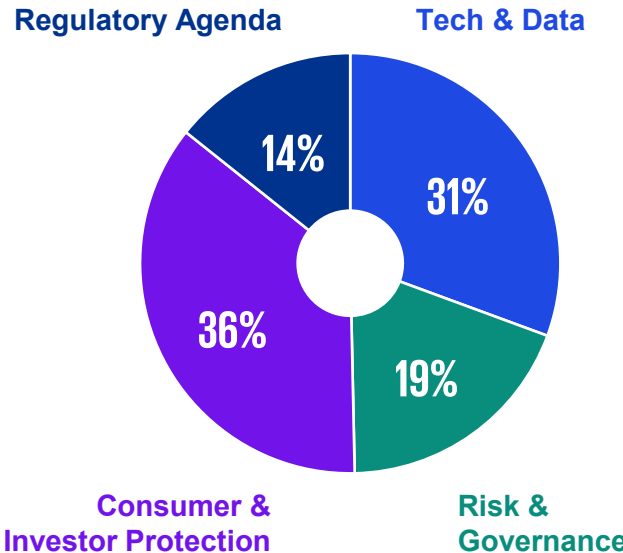
**Tech & Data:**

- EOs on cybersecurity and AI
- NIST release on AI Agent Standards
- CISA principles to combat cyber risk
- NRC reactor licensing



## Financial Services Regulatory Activity






## Cross-Industry Regulatory Activity






# Q1 2026: Financial Services Regulatory Alerts

Topic	KPMG Insights	Regulatory Alerts/Articles
<p><b>Capital Proposals</b></p> <p>March 2026</p>	<ul style="list-style-type: none"> <li>• <b>Net Capital Relief:</b> The proposed revisions to the risk-based capital framework align more closely with the Basel standards and work together with other related rulemaking activity including stress testing and leverage capital resulting in a potential for net capital relief. Recalibration could create opportunities for banks to reassess binding constraints, release excess management buffers, and redeploy capital toward lending growth, balance sheet optimization, and M&amp;A.</li> <li>• <b>Simplification:</b> Category I and Category II firms are no longer required to calculate two parallel sets (e.g., standardized and advanced approaches) of risk-based capital ratios, adopting a single approach, the “expanded risk-based approach.” Category III and Category IV firms retain a revised “standardized approach.”</li> <li>• <b>Modernization:</b> To better align capital with observed risk, operational risk is explicitly included in risk-weighted assets, using a business indicator-based component, including a noninterest component that downscales for certain treasury and investment services. Proposals to modify capital requirements for servicing and originating mortgages are intended to align capital requirements for traditional lending activities with risk.</li> <li>• <b>Minimization:</b> Although the stress capital buffer (SCB) remains applicable, operational risk losses and global market shocks would be adjusted in stress testing to minimize double-counting between stress tests and proposed Basel III rules. Stress tests remain a forward-looking backstop, but with a lower SCB.</li> <li>• <b>Implementation:</b> While there is a 90-day public comment period, the proposals are generally silent to effective dates and implementation; given the expected overall “moderate” capital impact, there is potential for implementation to exclude a phase-in when effective dates are announced.</li> </ul>	 <p><a href="#">Capital Proposals: Basel III Amendments, Revised Standardized Approach, GSIB Surcharge</a></p>
<p><b>Bank Chartering</b></p> <p>March 2026</p>	<ul style="list-style-type: none"> <li>• <b>Ripple Effect:</b> Mainstream adoption of digital assets/cryptocurrencies has prompted an increase in new entrants to the banking sector and related de novo charter applications.</li> <li>• <b>Rising Alternatives:</b> Focus on innovation and “open-mindedness” may give rise to expanded use and types of novel charters to meet strategic objectives (e.g., managing cost of funds, offering new product lines).</li> <li>• <b>Reality Check:</b> Federal Reserve consideration of “skinny” master account signals an effort to adapt to market shifts associated with non-traditional charter types and/or business models.</li> <li>• <b>“Revolutionary Road”:</b> Forthcoming regulations for payment stablecoins will introduce changes that may reshape traditional banking, including disruption to deposits, payment processes (including cross-border), lending activity, and fee income, along with potential for legal challenge.</li> </ul>	 <p><a href="#">Gaining Momentum: Bank Charter Activity</a></p>

# Q1 2026: Financial Services Regulatory Alerts




Topic	KPMG Insights	Regulatory Alerts/Articles
<p><b>Bank Regulatory Tailoring</b></p> <p>March 2026</p>	<ul style="list-style-type: none"> <li>• <b>Supervision:</b> Banking regulators continue to execute against their agendas to tailor supervision and enforcement guidelines and practices in order to focus on material financial risks; anticipate increased federal and state interagency coordination/reliance to streamline exams.</li> <li>• <b>Safety and Soundness:</b> Although changing regulatory requirements are intended to alleviate regulatory burden, expectations for safe and sound operations remain, potentially putting greater responsibility on bank risk management and the role of credible challenge.</li> <li>• <b>Volume of Change:</b> All banks, and especially community banks, may be challenged to keep pace with and implement the high volume of regulatory changes.</li> </ul>	 <p><a href="#">Financial Services Bank Regulatory Tailoring</a></p>
<p><b>Heightened Standards</b></p> <p>January 2026</p>	<ul style="list-style-type: none"> <li>• <b>Tailoring:</b> Another proposal in the ongoing efforts to tailor regulations and guidelines based on entity size, complexity, and risk profile.</li> <li>• <b>Threshold Changes:</b> An increase in the average total consolidated assets threshold from \$50 billion to \$700 billion expected to decrease the number of covered banks from 38 to 8.</li> <li>• <b>Impact:</b> The OCC expects currently covered institutions that would be excluded under the proposal to maintain robust risk management and compliance programs and suggests these banks would be free to develop new ways to effectively and efficiently manage risk including the use of innovative technologies and techniques.</li> <li>• <b>Potential for Additional Changes:</b> Questions for comment highlight potential additional changes to the Guidelines that may impact the remaining covered banks and/or those excluded under the proposal.</li> </ul>	 <p><a href="#">OCC Heightened Standards: Proposed Amendments</a></p>
<p><b>Community Reinvestment Act – Strategic Plan Option</b></p> <p>January 2026</p>	<ul style="list-style-type: none"> <li>• <b>Tailoring:</b> Part of ongoing OCC efforts to tailor supervision and regulation for community banks; the FRB is similarly considering changes to community bank supervision and regulation.</li> <li>• <b>Transparency:</b> Intended to help community banks better understand regulatory expectations, set performance targets, and anticipate how their CRA activities will be evaluated; does not change or add new requirements.</li> <li>• <b>Elective:</b> Intended to encourage increased use of the strategic plan option though community banks may continue to develop strategic plans using the guidance in OCC Bulletin 2019-39.</li> </ul>	 <p><a href="#">OCC Proposal: Simplified CRA Strategic Plan for Community Banks</a></p>

# Q1 2026: Cross-Industry Regulatory Alerts

Topic	KPMG Insights	Regulatory Alerts/Articles
<p><b>Prediction Markets</b></p> <p>March 2026</p>	<ul style="list-style-type: none"> <li>• <b>Growing Market:</b> Listings of event contracts jumped from fewer than 150 annually between 2021 and 2024 to approximately 1600 in 2025; the number of DCM registration applications more than doubled between 2024 and 2025.</li> <li>• <b>Regulatory Definition:</b> Responses to ANPR are intended to shape potential future regulation of prediction markets, especially within nonfinancial contracts involving sports, politics, public interest (e.g., definitions of terrorism, gaming).</li> <li>• <b>Jurisdictional Issues:</b> Coordinated releases affirm the CFTC position that it is the primary regulator with exclusive jurisdiction over prediction markets; ongoing federal-state jurisdictional disputes/lawsuits and state enforcement activity.</li> <li>• <b>Engagement Encouraged:</b> Proactive engagement with CFTC and market participants (e.g., sports leagues, governing bodies) to prevent manipulation, protect market participants, structure new products, and promote innovation. Notably, CFTC has signed a “first of its kind” information-sharing agreement with Major League Baseball to promote “the integrity and resilience of the prediction markets relating to professional baseball.”</li> </ul>	 <p><a href="#">Prediction Markets: CFTC Advisory and ANPR</a></p>
<p><b>Corporate Enforcement Policy</b></p> <p>March 2026</p>	<ul style="list-style-type: none"> <li>• <b>Extension:</b> The CEP builds on a prior Criminal Division Corporate Enforcement Policy that applied to white collar crimes prosecuted by the Criminal Division alone; the Department-wide CEP now supersedes all DOJ corporate enforcement policies.</li> <li>• <b>Uniform Approach:</b> The CEP establishes a single set of policies and outcomes for purposes of increasing consistency and transparency; the DOJ seeks to “incentivize responsible corporate behavior” relating to corporate criminal matters, excluding anti-trust.</li> <li>• <b>Disclosure:</b> The DOJ encourages and rewards early, voluntary self-disclosure of misconduct with multiple resolution paths.</li> <li>• <b>Compliance Programs:</b> Investing in strong compliance programs that can function as both offense prevention and resolution mitigation will benefit corporations.</li> </ul>	 <p><a href="#">DOJ Extends Corporate Enforcement Policy Department-Wide</a></p>
<p><b>Cybersecurity</b></p> <p>March 2026</p>	<ul style="list-style-type: none"> <li>• <b>Cyber Strategy:</b> Policies and priorities intended to support American leadership in the digital world in areas such as “finance, innovation and emerging technology, military power, and manufacturing.”</li> <li>• <b>Combating Cybercrime:</b> Directive to harden financial and digital systems against cyber threats, support victims, and counter attacks through “law enforcement, diplomacy, and potential offensive actions.”</li> <li>• <b>Aligning Goals:</b> Key features include government coordination (across federal agencies and between federal and state/local authorities), public-private collaboration (to expand innovation and scale), and engagement with foreign governments (including a focus on enforcement actions and potential for other consequences, where appropriate.)</li> <li>• <b>Looking Ahead:</b> Organizations will need strong cybersecurity programs consistent with existing frameworks (e.g., NIST CSF, ISO 27001) to respond to evolving cybercrime risk, including impacts to critical infrastructure, and given the expectation of an increase in public-private collaboration.</li> </ul>	 <p><a href="#">Cybersecurity: New Cyber Strategy: Cybercrime Executive Order</a></p>



# Q1 2026: Cross-Industry Regulatory Alerts

Topic	KPMG Insights	Regulatory Alerts/Articles
<p><b>AI</b></p> <p>February 2026</p>	<ul style="list-style-type: none"> <li>• <b>Landmark Convergence:</b> Though California's TFAIA was the first state law to address potentially catastrophic risks from AI, it is highly notable that the New York governor chose to adopt the bulk of the California provisions to create a "unified benchmark" among the states.</li> <li>• <b>Large Developers/Models:</b> Currently only a few companies and models may meet the revenue and compute thresholds; these thresholds will be subject to annual evaluation and may be revised based on technology and/or standards developments.</li> <li>• <b>Unclear Future:</b> Some state AI laws may be challenged/preempted under EO 14365; it is unclear whether the option to defer to federal laws/guidance may alleviate some or all of this risk.</li> </ul>	 <p><a href="#">State AI Safety Laws: California and New York</a></p>
<p><b>Cybersecurity</b></p> <p>February 2026</p>	<ul style="list-style-type: none"> <li>• <b>New Cyber AI Profile:</b> Extends the Cybersecurity Framework to new cyber risks introduced by AI; initial preliminary draft of this Cyber AI Profile will inform future proposals.</li> <li>• <b>Layering:</b> Existing cybersecurity and AI guidance would remain in place; AI-specific priorities would be layered onto the CSF 2.0.</li> <li>• <b>Governance:</b> Recognizes AI as a cybersecurity governance concern.</li> <li>• <b>Benchmarks:</b> Though voluntary, the Cyber AI Profile may potentially serve as a benchmark for regulators and others regarding cybersecurity diligence.</li> </ul>	 <p><a href="#">Cybersecurity: NIST Draft Cybersecurity Framework for AI</a></p>
<p><b>Cybersecurity</b></p> <p>February 2026</p>	<ul style="list-style-type: none"> <li>• <b>Draft Guidance Issued:</b> Voluntary draft guidance with recommendations for protecting digital identity tokens and assertions; directed toward cloud service providers and federal agencies (CSP customers) though the guidance would be useful to other entities making use of tokens and cryptographic keys.</li> <li>• <b>Enhanced Security Controls:</b> Sets out principles and controls for identity management, including cryptographic key protection, token lifecycle management, and Zero Trust architectures.</li> <li>• <b>Early Implementation Encouraged:</b> Follows recent high-profile incidents involving token theft, forgery, and misuse; entities are encouraged to consider implementing certain elements prior to final guidance such as reviewing token validation processes, mapping key signing token inventory, reviewing/updating audience restrictions, and clarifying responsibilities with CSPs.</li> <li>• <b>More to Come:</b> Additional guidance tailored to AI agents will be forthcoming.</li> </ul>	 <p><a href="#">Cybersecurity: NIST/CISA Draft Report on Protecting Tokens and Assertions</a></p>

# Contact



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