

State Pricing Transparency Reporting (SPTR)



Simplify compliance. Streamline submissions.

Navigating complex state-specific drug price transparency regulations is a growing challenge for commercial drug manufacturers. Our State Price Transparency Reporting (SPTR) accelerator simplifies compliance with a centralized, secure platform that streamlines submissions, protects sensitive data, and boosts operational efficiency, empowering life sciences companies to stay ahead of regulatory demands with confidence and clarity.

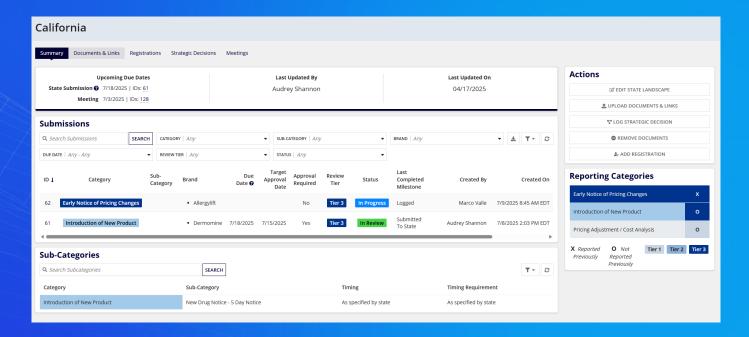


Strengthening operational resilience

In the face of increasingly intricate regulatory landscapes, every life sciences organization must navigate a web of state-specific price transparency reporting requirements. Doing so requires complex decision-making involving sensitive trade secrets and non-public information.

For those reasons, capturing strategic decisions, ensuring data security, utilizing a centralized platform, and maintaining visibility are crucial not only for informed decision-making across legal and leadership teams, but also to ensure continuity in responses, and enhance overall operational effectiveness.

The **KPMG State Price Transparency Reporting** accelerator harmonizes the submission process by ensuring compliance across diverse regulatory environments and interpretations. SPTR serves as a unified system to manage disparate reporting expectations. Users also receive robust tracking capabilities to document state-specific regulatory compliance and strategic reporting decisions. Finally, SPTR also minimizes potential privacy and confidentiality breaches by locking down how it handles sensitive data.





How it works

The **KPMG State Price Transparency Reporting** accelerator streamlines the state price transparency reporting process by:



Integrating sophisticated workflow automation that manages approvals and tracks reporting activities across different states.



Providing strategic decisionmaking dashboards that produce real-time insights into why certain reporting decisions were made ensuring consistency across states in reporting strategies.



Facilitating stakeholder collaboration, from legal teams to leadership, in defining reporting strategies and ensuring the organization adheres to complex state requirements.



Why it matters

The **KPMG State Price Transparency Reporting** accelerator is designed to create order for the often-chaotic world of state-specific price transparency requirements. In doing so, organizations can work faster, operate with greater accuracy, and ensure they meet all regulatory obligations. With SPTR, users enjoy:



Simplified compliance:

Centralized and automated systems eliminate the burdens of manual tracking and disparate systems, ensuring precise compliance with diverse state regulations.



Strategic decision support:

Enhanced visibility into reporting activities and the rationale behind strategic submissions leads the way to informed decision-making across legal and leadership teams.



Data security:

Advanced security controls protect sensitive and proprietary data throughout reporting processes, reducing risks and safeguarding trade secrets.



Business and decision continuity:

Historically, the submission process was managed by a limited number of stakeholders, raising concerns about continuity should key personnel leave. SPTR mitigates this risk by documenting decision-making processes and providing a centralized repository for consistent strategy execution across states. This ensures that knowledge and strategic insights are not only preserved, but are easily accessible, reducing dependency on specific individuals and bolstering organizational resilience.



Success in action

A leading global pharmaceutical company worked with KPMG to streamline its end-to-end processes for managing its state price transparency reporting obligations to create greater visibility, coordination, and tracking of evolving regulatory changes. The **KPMG State Price Transparency Reporting** accelerator streamlined the operational workflow for developing, reviewing, and approving state submissions across products.



KPMG Intelligent Life Sciences Solutions: Transforming Operations for Tomorrow -

KPMG delivers a comprehensive suite of solutions designed to modernize core life sciences operations. By leveraging Al, automation, and advanced technology, we help clients master regulatory complexity, streamline commercial and compliance processes, and unlock new efficiencies. Each solution, from contracting to transparency reporting, is crafted to solve specific industry challenges while contributing to a more connected, controlled, and intelligent enterprise.



Pharma Commercial Contracting Automation (CCA): An Al-enabled platform to streamline the entire contract lifecycle, improving third-party relationships and driving efficiency in commercial contracting.



Healthcare Professional (HCP) Engagement Assist: Automates and manages interactions with healthcare professionals and organizations to ensure compliance, reduce risk, and improve engagement.



State Pricing Transparency Reporting (SPTR): A centralized platform that simplifies and streamlines state-specific drug price transparency reporting to ensure compliance and accuracy.



Health Authority Inquiry (HAI): An Al-driven tool for managing the intake and response process for regulatory inquiries, reducing manual effort and ensuring consistent, compliant communication.



Covered Entity Case Management (340B): Centralizes and automates the management of 340B-related inquiries, including audits, eligibility, and refunds, for faster and more consistent responses.



Elevate your enterprise

As regulatory demands continue to evolve, the KPMG State Price Transparency **Reporting** accelerator offers companies a strategic advantage by simplifying compliance through automation, enabling them to adapt swiftly to changes without compromising data integrity or strategic oversight.

Contact KPMG to learn more



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