State Pricing Transparency Reporting (SPTR)

Global Drug Manufacturer | **Life Sciences** | **Compliance**

Background & objectives

This global pharmaceutical company, a leader in the life sciences sector, engaged KPMG to transform their State Pricing Transparency Reporting (SPTR) process from March 2025 to July 2025. The primary objective was to enhance compliance, data security, and operational efficiency through a centralized digital solution that integrates complex state-specific reporting requirements seamlessly. KPMG successfully delivered a transformative SPTR solution allowing the client to navigate complex regulatory landscapes effectively. With the implementation complete, the centralized system continues to offer strategic advantages for compliance management today and in the future.

Client challenges

- Limited visibility into the end-to-end state submission process due to departmental silos
- Inability to track evolving state regulatory changes and accompanying business impacts
- Tedious and uncoordinated processes for developing, reviewing, and approval state reporting submissions
- Risk of business continuity disruptions due to concentrated business knowledge among few individuals
- Lack of ability to track historical strategic decisions that affect current and future reporting

KPMG Response

Scope and approach

KPMG implemented a centralized management system to modernize this client's SPTR process, achieving consistency and compliance by automating the tracking of submissions and strategic decisions.

Unified Platform: The system integrated all workflows, encompassing state-specific requirements, reporting frequencies, and strategic decision-making into a single platform

Automated Processes: By automating approval workflows and tracking submissions, the solution reduced reliance on manual operations and minimized bottlenecks, ensuring consistent handling.

Systematization of Expertise: The solution preserved institutional knowledge by embedding it within the platform, reducing dependency on key individuals and ensuring business continuity through comprehensive training and change management.

Solution highlights

End-to-End Process: The solution supports a comprehensive end-to-end process that starts with intake and data compilation, providing smooth and efficient workflow management from start to finish.

Multi-Tiered Approval Workflows: Complex workflows are implemented to manage approvals across multiple tiers, with real-time tracking of approval status to ensure comprehensive oversight.

Automated Notifications: Automated notifications and reminders that keep stakeholders informed throughout the submission and approval process.

State-Specific Requirements Management: Consolidates historic submissions by state and accommodates specific regulatory needs, providing robust tracking capabilities.

Real-Time Monitoring and Reporting: Dashboard overviews and SLA tracking to monitor submission status, analyze feedback, and report performance metrics.

Document Management: The solution allows for easy uploading and attachment of documentation necessary for compliance and submission approvals.

Enhanced Visibility and Reporting: A home page dashboard provides tasks overview, submission record lists, and state record lists, giving clarity and transparency to report activities and history.

Outcomes

- **Improved Accuracy and Compliance:** The unified platform provides precise data management and compliance with state-specific reporting requirements, reducing the likelihood of errors
- **Streamlined Collaboration:** Enhanced engagement of cross-functional teams through integrated workflows leads to more efficient collaboration, quicker resolution of issues, and unified strategic decision-making.
- **Increased Scalability:** The solution is designed to accommodate future growth and changes in regulatory demands.
- **Minimized Risk of Business Disruption:** By systematizing processes and reducing reliance on individual expertise, the solution helps ensure business continuity and resilience against personnel changes.
- **Improved Strategic Insights:** Access to comprehensive data and dashboard analytics supports more informed strategic decisions, driving enhanced organizational performance.

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