

Artificial Intelligence (AI) Governance—An Imperative for Future Success

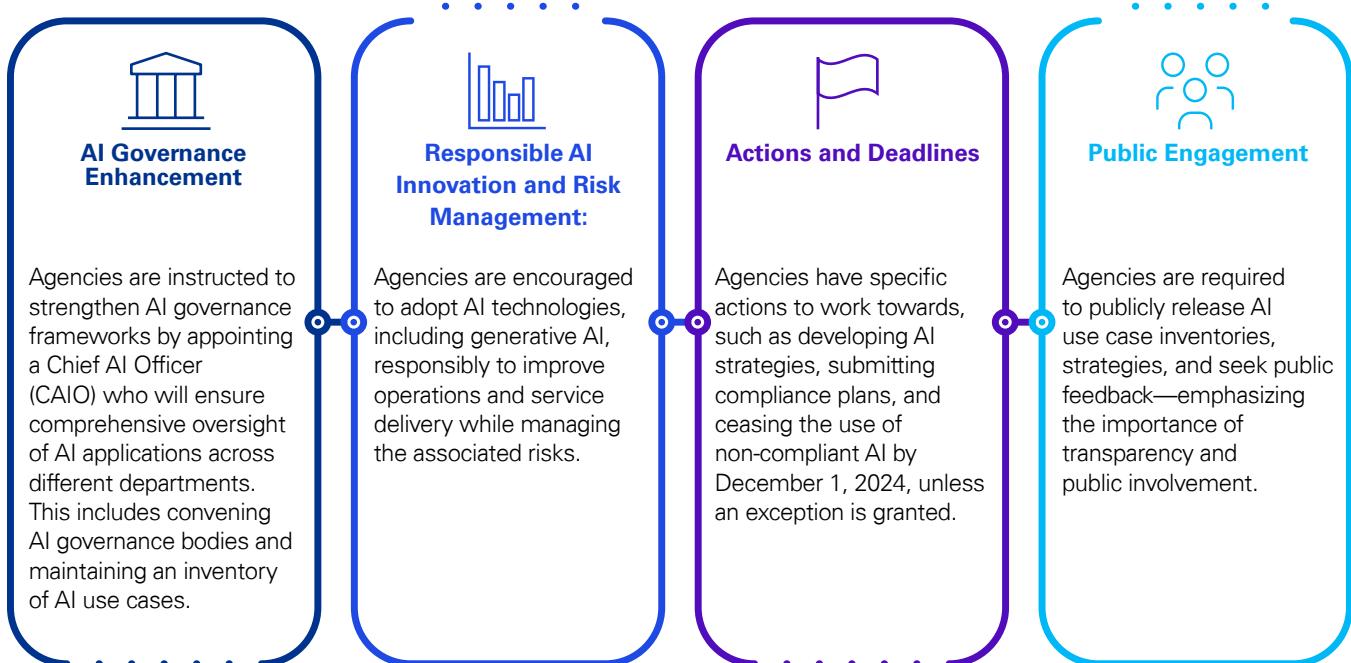
Helping Federal Agencies Navigate OMB M-24-10



Generative AI is making waves in the Federal government, helping agencies optimize operations and improve service delivery. How can government agencies effectively integrate Gen AI to enhance efficiency while maintaining robust governance, transparency, and public trust?

The release of the Office of Management and Budget (OMB) Memorandum M-24-10 outlines new requirements for AI governance, innovation, and risk management within Federal Government agencies. The memorandum emphasizes the need to manage AI risks while promoting innovation, ensuring transparency, and engaging the public.

Key Requirements



Implementation Timeline

As part of the guidance, the OMB required agencies to meet certain deadlines and criteria—some at very rapid paces.

OMB M-24-10 Requirements Implementation Timeline

2024			
May 27 (within 60 days)	September 24 (within 180 days)	October 15	December 1
<ul style="list-style-type: none">Designate a Chief AI Officer (CAIO)Convene AI Governance Bodies	<ul style="list-style-type: none">Submit a Compliance Plan to OMB or determination that agency will not use covered AI (and every two years until 2036)	<ul style="list-style-type: none">Minimum practice extension request due	<ul style="list-style-type: none">Implement the minimum practices for safety and rights impacting AI or stop using any AI in their operationsCertify the ongoing validity of prior determination or waiver for use of AI (annually)
2025			
March (within 365 days and/or annually)	<p>On an ongoing basis, share and release AI code, modes, and data assets, as appropriate, and report to OMB any determinations made or waivers granted.</p>		
<ul style="list-style-type: none">Submit Inventory of each AI use cases to OMB and post on the agency's website annuallyWithin 365 days develop and release on the agency's website a strategy for identifying/ removing barriers to responsible use of AIPublicly release an expanded AI use case inventory and report metrics on use cases not included in public inventoriesConduct periodic risk reviews of any safety-impacting and right-impacting AI in use annually and after significant modifications.			

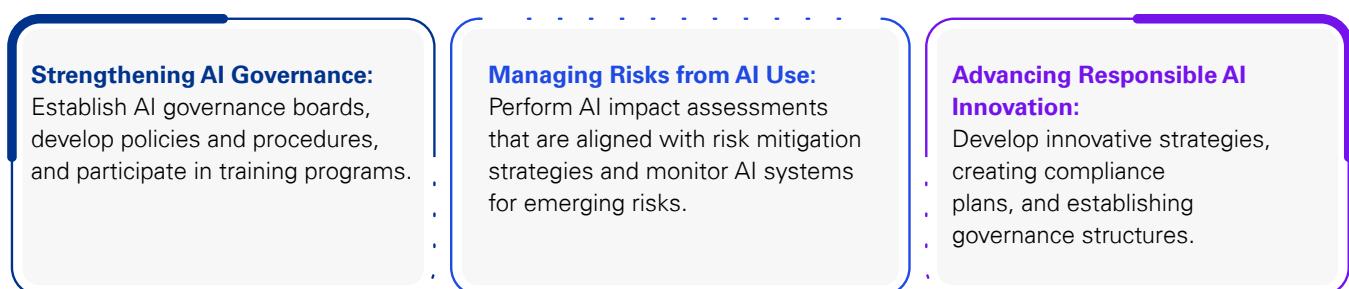
Legend:

⟳ Recurring activity

The Path to Gen AI Implementation

OMB M-24-10 aims to create a robust governance and risk management framework for AI. Without the compliance in place, Federal agencies open the door for unethical uses of AI systems, exacerbating biases, and perpetuating inquiries, ultimately eroding public trust. Moreover, insufficient oversight and fragmented efforts would hinder innovation, resulting in missed opportunities to modernize and enhance public services.

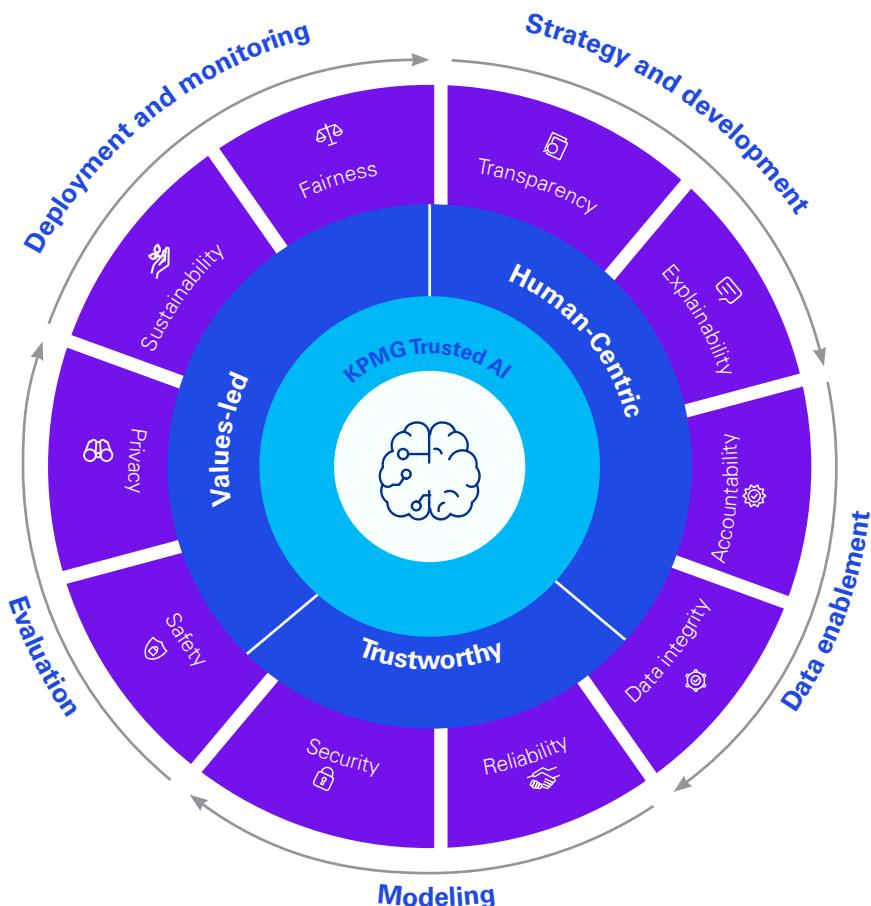
Now that the major deadlines have passed, what steps can agencies take to remain compliant? To help strengthen their AI governance structures and comply with OMB M-24-10 requirements, Federal agencies should consider:



Our Firm's Trusted AI Framework Accelerates the Value of AI with Confidence

The KPMG Trusted AI framework is designed to help Federal agencies deploy and manage the use of AI in a trustworthy and ethical manner, focusing on strategy, data enablement, evaluation, deployment, monitoring, and the management of emerging risks. Leveraging our comprehensive framework and KPMG professional's knowledge in regulation, risk, security, and privacy, we come ready with a toolkit of human-centric services to expedite government agencies' trustworthy AI journey. As shown below, the KPMG Trusted AI Framework can help agencies implement structured AI governance and risk management practices more efficiently, as well as remain compliant with guidelines set in OMB Memorandum M-24-10.

Examples of our services include:



Strategy and development



Guiding agencies on AI governance board setup, talent acquisition strategies, and compliance plans.

Evaluation



Conducting AI impact assessments and ensuring ethical standards are met.

Data enablement & Modelling



Supporting IT infrastructure access, cybersecurity, and collaborative sharing of AI data and models.

Deployment and monitoring



Piloting AI solutions, verifying performance, and incorporating risk mitigation techniques.

Contact us

For more information on how KPMG LLP can assist your agency in navigating OMB M-24-10 requirements, please contact:



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