



# Markets compliance solution brief

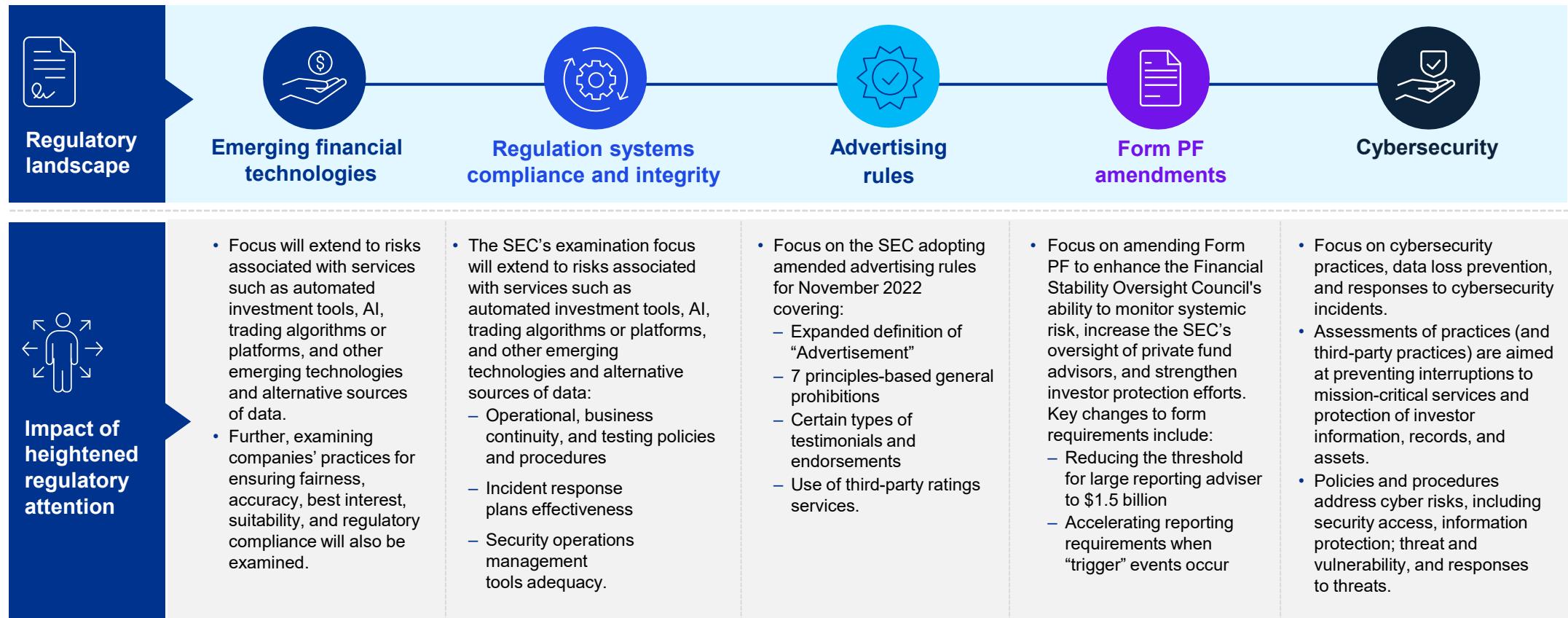
Asset and wealth management

—  
2025

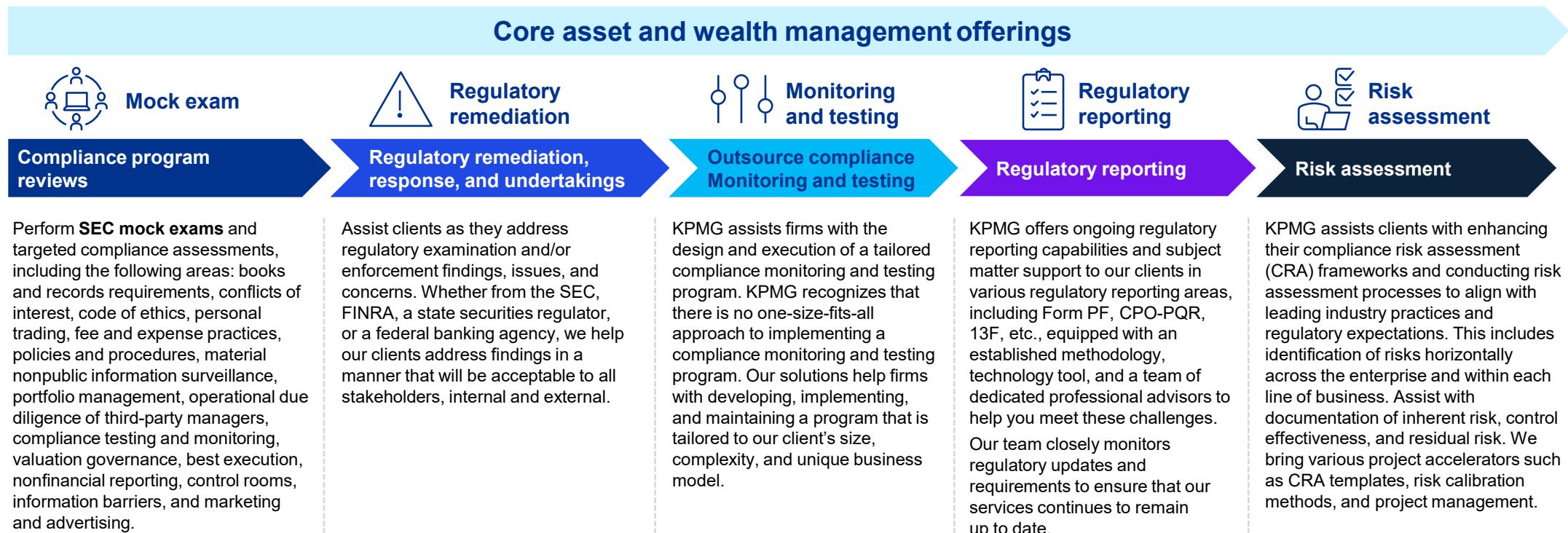


# Critical areas of risk and priority focus for SEC in 2025

Although the new administration and newly appointed Securities and Exchange Commission (SEC) chairman are likely to influence the SEC's rulemaking efforts, examination priorities, and enforcement practices, the SEC Exam Staff will continue to focus on several critical areas of risk and priority within the asset and wealth management landscape. These priorities include emerging risk areas such as fiduciary duty, standards of conduct, cybersecurity, and artificial intelligence (AI). There will be a focus on automated investment tools, AI, and trading algorithms or platforms, ensuring that representations are fair and accurate, and that operations and controls are consistent with disclosures. See below of selected areas for an overview:



# KPMG | Core asset and wealth management regulatory offerings



# Contact us | Asset and wealth management regulatory leadership



**Mike Sullivan**

Mike leverages deep industry experience to help SDs meet complex regulatory requirements. His achievements include assisting a SEF with CFTC reporting compliance and guiding a futures commission merchant through regulations on capital modeling and risk management.

**Contact:** [mmsullivan@kpmg.com](mailto:mmsullivan@kpmg.com)



**Larry Godin**

As a principal and national practice lead for Asset & Wealth Management for KPMG, Larry brings over 20 years of experience in the financial services industry where he focused on legal, risk, and compliance issues in the asset and wealth management space. He has held such positions as chief legal officer for asset management, senior counsel and general counsel at large institutional asset management and dually registered broker-dealer/investment advisory firms.

**Contact:** [lgodin@kpmg.com](mailto:lgodin@kpmg.com)



**Mark McKeever**

Mark has 20 years of experience in the industry including serving as a senior securities compliance examiner with the SEC's Division of Exams focused on investment advisers. His areas of concentration include a deep knowledge of US securities laws and regulations (i.e., Investment Advisers Act and Investment Company Act) and their practical applications across various business models within the investment management and wealth management industry sectors.

**Contact:** [mmckeever@kpmg.com](mailto:mmckeever@kpmg.com)



Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

Learn about us:



[kpmg.com](http://kpmg.com)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2025 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS025019-6B

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.