

Companies frequently face challenges from stakeholders demanding quicker and clearer explanations of income tax expense drivers. The complexity of analyzing multiple entities, jurisdictions, data sources, and periods, coupled with limitations in existing income tax provision software, often leads to delays and inefficiencies.

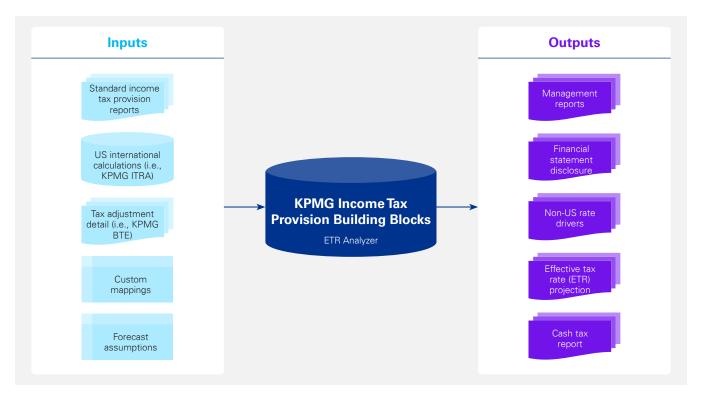
When engaging KPMG LLP (KPMG) for tax provision assistance, we offer clients value-added reporting from our Effective Tax Rate Analyzer, providing a top-down view of the effective tax rate with the ability to drill down to source data:

Reduces turnaround time to prepare and review financial statement disclosure and management reporting including the new ASU 2023-09 requirements Provides insights into foreign rate differential and non-US rate drivers to help identify tax planning opportunities

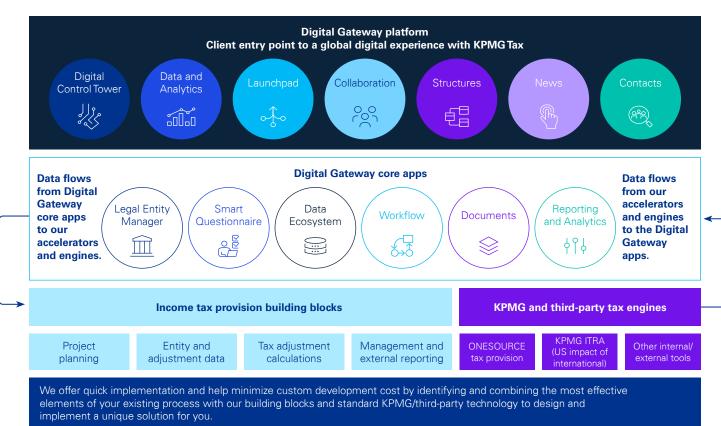


Key functionalities of our proprietary accelerator

- Transformation of disparate data into a standard data model at the lowest level of detail
- Automation of various disclosure thresholds and requirements
- Illustrate period-over-period data in granular level of detail to identify variance explanations
- Ability to report and filter based on entity, region, business unit, etc.



Our tax provision process and technology philosophy:



To address other common challenges for organizations, KPMG has developed a proprietary technology-enabled process known as the Income Tax Provision Building Blocks. This approach leverages advanced tools and methodologies to streamline processes, helping ensure compliance and enhancing accuracy. By integrating advanced technology with deep tax expertise, the Income Tax Provision Building Blocks provide a robust framework that helps organizations navigate the intricacies of tax regulations and reporting requirements with confidence.

KPMG Income Tax Provision Building Blocks: a proprietary technology-enabled process



Project planning

Project plan and roles and responsibilities

Entity/adjustment tiering and scoping

Internal controls and review scripts



Entity and adjustment data

Legal entity master data

Tax adjustment master data

Statutory tax and exchange rates



Tax adjustment calculations

Automated book/tax difference calculations

State and local tax computations

Non-US and provision-to-return data collection

Purchase accounting and carve-out adjustments

162(m), fixed assets, stock compensation, etc.

Unremitted earnings and outside basis differences

Valuation allowance analysis and scheduling

Net operating losses



Management and external reporting

Effective Tax Rate Analyzer

Tax footnote disclosures

Tax account rollforward and journal entries

Income tax payable proofs

Temporary difference proofs/tax basis balance sheet

Various memos

Return-to-provision summary

Benchmarking/tax planning opportunities

KPMG tax provision assistance services



Establish baseline

Technical risk, process and technology assessments

Tax internal control design

Remediation of tax-related deficiencies/weakness

Tax basis balance sheet

Income tax provision and compliance integration



Ongoing

Provision cosourcing and outsourcing

Technology administration/maintenance

Short-term loan staff/staff augmentation

International reporting package preparation/review

Tax provision training



Transactional

Acquisition/purchase accounting

Disposition accounting

Carve-outs (including spin-offs)

Restatements and restructurings

Initial public offering readiness



Tax transformation

Benchmarking and leading practice discussions

Software selection and implementation

Data extraction and transformation

General ledger requirements and tax sensitizing

Why KPMG?

- Ability to leverage (at minimal incremental cost) our portfolio of proprietary wide-ranging tax provision process accelerators built on years of accumulated leading practices—from scoping/project management to our Effective Tax Rate Analyzer
- Delivery team members dedicated to income tax provision projects have convergent tax technical and technology skill set



Contact us for a demo and information on our services



Rachel Braukman
Partner, Tax
T: 656-227-0709
E: rbraukman@kpmg.com



Steven C. Fistere Partner, Tax T: 703-286-8045 E: sfistere@kpmg.com



Leland Powell Jr. Partner, Tax T: 704-891-9335 E: lpowelljr@kpmg.com



Amy Walker
Partner, Tax
T: 651-247-8822
E: aswalker@kpmg.com



Shelly Schilling
Managing Director, Tax
T: 210-270-1695
E: shellyschilling@kpmg.com



Elioel Cornelio Senior Manager, Tax T: 212-758-9700 E: ecornelio@kpmg.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

Learn about us:



kpmg.com

The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

© 2025 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization. USCS027153-1A