



CAO Corner

Volume 13 – Q2 2025

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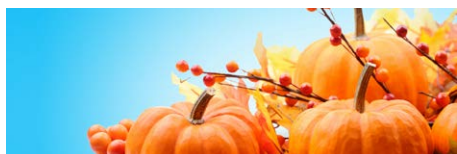
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We hope you enjoy our thirteenth edition of CAO Corner, a quarterly newsletter focused on bringing insights and fresh perspectives relevant to your role. The Q2 2025 newsletter offers a selection of KPMG webcasts and articles covering the Q3 2025 Quarterly Outlook, Agent-Driven Workforce Transformation, internal audit leadership strategies, IFRS® and SEC mid-year updates, and a review of the Q2 2025 Quarterly Outlook, among other topics. [Subscribe here](#) to get the next edition delivered directly to your mailbox!

CAO Buzz

Timely Insights

Don't forget to register for these upcoming webcasts relevant to your role. For more sessions, zip over to [Train your brain](#)



Q3 Quarterly Outlook

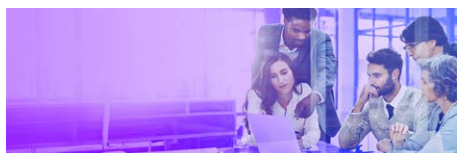
CPE-15

Date: Sep-16, 17

Speakers: Hillary H. Salo, Angie Storm, Robin Van Voorhies

Time: 90-minute watch

In this webcast, KPMG professionals discuss major developments that may affect a company's accounting and financial reporting in the current period and near term.



Agent Driven Workforce Transformation

Date: Jul-25

Speakers: John Doel, Mark Bower, Jerry Schaefer, Adam Hutton

Time: 60-minute watch

Join the Agent Driven Workforce Transformation webcast hosted by KPMG.



Navigation transformation: Strategies for internal audit leadership in a changing landscape

Date: Jul-25

Speakers: Charles King, Abim Kolawole, Matthew Lynch

Time: 60-minute watch

Join moderator and KPMG AI for Internal Audit Solution Leader Charles King in a dynamic Knowledge Cast with Chief Audit Executives Abim Kolewole (Northwestern Mutual) and Matthew Lynch (The Cigna Group) as they discuss leading transformation through technology and building resilient, future-ready teams.



IFRS® Institute: Mid-year Update 2025

Date: Jun-25

Speakers: Ingo Zielhoff, Valerie Boissou, Brian O'Donovan, Michael Kraehnke

Time: 60-minute watch

Learn about key topics for accounting professionals, including updates on recent standards and IFRIC interpretations, in-depth discussions on tariffs, and impairment implications from uncertainty, in this 60-minute IFRS webcast.



SEC mid-year update 2025

Date: Jun-25

Speakers: Timothy Brown, Erin McCloskey, Melissa Rocha, Ellen Russo

Time: 60-minute watch

Register for a KPMG webcast offering a mid-year update on recent SEC activity and key focus areas for the remainder of 2025.



Q2 Quarterly Outlook

Date: Jun-25

Speakers: Angie Storm, Robin Van Voorhies, Timothy Brown, Amy Luchkovich, Julie Santoro, Andrew Siciliano

Time: 90-minute watch

Learn about major developments affecting accounting and financial reporting in Q2 2025 in this KPMG webcast.

Deep dives

Take a break and dive into these on-trend insights impacting today's accounting and finance function. Don't forget to check-out [Thinking out loud](#) for more in-depth exploration on accounting trends and topics.



Economic Compass Walking a tightrope: Biannual economic outlook

Date: Jun-25

Speaker: Diane Swonk

Time: 20-minute read

Explore the biannual economic outlook in "Economic Compass," addressing the impacts of aggressive rate cuts, tariff-induced stagflation, and policy shifts on the U.S. economy.



Debt and equity financing

Date: May-25

Speakers: Lisa Blackburn, Patrick Garguilo, Mahesh Narayanasami, Meaghan Wrona

Time: 120-minute read

Read KPMG's Debt and Equity Financing Handbook (US GAAP, April 2025) for guidance on accounting for debt, equity, and equity-linked instruments, including classification, measurement, presentation, and disclosure requirements under US GAAP.



The intelligent tech enterprise: A blueprint for creating value through AI-driven transformation

Date: May-25

Speakers: Roxanne Erik Brynjolfsson, Leanne Allen, Lisa Bigelow, Gerrit Bojen, Rebecca Brokmeier, Sam Burns, Swaminathan Chandrasekaran, David Conway, Melany Eli, Benedikt Höck, Scott Marshall, Joseph Parente, Jeff Potter, David Rowlands, René Vader, Chad Seiler, Pär Edin, Vijay Subramanyam, Prasad Jayaraman, Jeanne Johnson, Adrian Clamp.

Time: 30-minute read

Learn how tech companies can leverage AI to drive transformation and value creation, addressing key challenges and opportunities in becoming intelligent enterprises.





Around the world

Understand how recent updates regarding the current geopolitical events, regulations, and macroeconomic trends can affect your business.

As we navigated through the second quarter of 2025, it was significant to understand the ever-evolving dynamics of current global economic trends, geography-influenced political matters, and worldwide trade. The complex aspects of compliance and taxation rules play an imperative role in global businesses, shaping economies and influencing international relations.

Spotlight: Global Reporting Updates

Economic compass walking a tightrope: biannual economic outlook

Date: Jun-25

Speaker: Diane Swonk

Time: 20-minute read

Explore the biannual economic outlook in "Economic Compass," addressing the impacts of aggressive rate cuts, tariff-induced stagflation, and policy shifts on the U.S. economy.

White House announces increase in tariffs on steel and aluminum to 50%

Date: Jun-25

Time: 2-minute read

Explore the White House's announcement of increased tariffs on steel and aluminum imports to 50% effective June 4, 2025, and the subsequent guidance from U.S. customs and border protection.

Tariff, Trade, and Customs Fraud/Evasion

Date: Jun-25

Speakers: Amy Matsuo, Matthew McFillin

Time: 5-minute read

Explore how the U.S. Administration is expanding the use of existing legal authorities to prioritize investigations and enforcement against tariff, trade, and customs fraud and evasion.

USTR extends certain product exclusions from China Section 301 tariffs

Date: Jun-25

Speaker: Diane Swonk

Time: 2-minute read

Learn about the USTR's extension of certain product exclusions from the China Section 301 tariffs through August 31, 2025, addressing issues related to technology transfer and intellectual property.



Stay ahead of the curve with valuable Insights from KPMG Economics.

Our dedicated team continuously monitors and analyzes economic and geopolitical data to deliver reliable and timely insights and analysis to business leaders.

Subscribe now to gain access to our exclusive content and stay informed on the latest trends and developments.



KPMG Economics Insights



Diane Swonk
Chief Economist,
KPMG US



Thinking out loud

Thoughts relevant to CAOs and Corporate Controllers about recent developments in the accounting world.

“Thinking Out Loud” includes industry-Sector Agnostic thought leadership pieces, which are best identified as being lengthier and more focused around a single topic. This can also include new/updated technical accounting handbooks from KPMG.

Spotlight: US Reporting Updates Debt and equity financing

Date: May-25

Speakers: Lisa Blackburn, Patrick Garguilo, Mahesh Narayanasami, Meaghan Wrona
Time: 120-minute read

Read KPMG’s Debt and Equity Financing Handbook (US GAAP, April 2025) for guidance on accounting for debt, equity, and equity-linked instruments, including classification, measurement, presentation, and disclosure requirements under US GAAP.

Credit impairment

Date: May-25

Speakers: Lisa Blackburn, Mark Northan
Time: 30-minute read

Read KPMG’s May 2025 Credit Impairment Handbook for guidance on the accounting, presentation, and disclosures of current expected credit losses (CECL) under ASC 326.

Discontinued operations & HFS disposal groups

Date: May-25

Speakers: Amy Luchkovich, Tim Phelps
Time: 30-minute read

Read KPMG’s handbook on discontinued operations and held-for-sale disposal groups, providing guidance on ASC 205-20 and ASC 360-10, including presentation and disclosure requirements.

Rethinking strategic workforce planning with AI agents

Date: May-25

Speakers: Brock Solano, Danny Seto
Time: 30-minute read

Learn how AI agents are impacting strategic workforce planning, prompting organizations to adopt total workforce planning to optimize human and digital talent allocation for achieving organizational goals.

Compliance program hygiene

Date: Apr-25

Speakers: Mike Sullivan, Lary Godin, Mark Mackeever
Time: 20-minute read

Read how KPMG’s 2025 thought leadership on compliance program hygiene emphasizes the importance of tailored monitoring, mock exams, and proactive risk mitigation strategies in response to evolving SEC regulations and emerging risks like AI misuse and off-channel communications.

Directors Quarterly: April 2025

Date: Apr-25

Speakers: Claudia H. Allen, Susan Angele, Annalisa Barrett, Stephen Brown, Patrick Lee
Time: 30-minute read

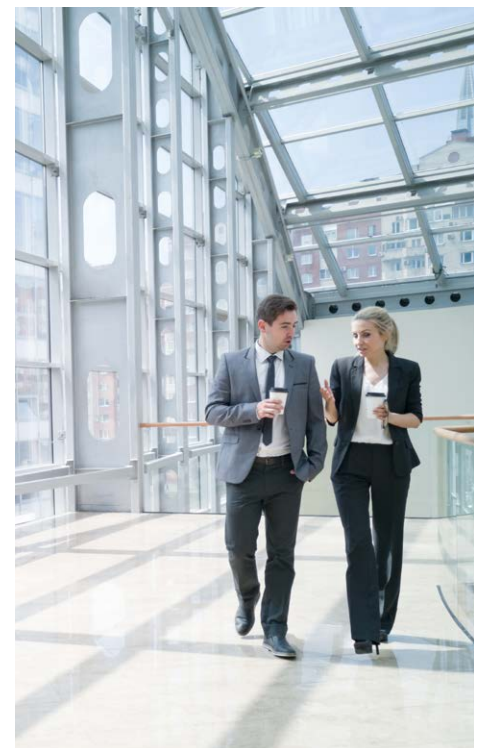
Explore insights from KPMG’s April 2025 Directors Quarterly on generative AI oversight, geopolitical risks, audit committee–CFO collaboration, financial reporting updates, and board responsibilities in M&A governance.

The Power of CIO-CFO Collaboration: Essential for Tech ROI and Business Growth

Date: Apr-25

Speakers: Joe Moawad, Jeoung Oh
Time: 30-minute read

Explore how KPMG’s 2025 CFO & CIO Collaboration Survey reveals both alignment and friction between finance and technology leaders on AI investment, tech ROI, and innovation budgets, emphasizing the need for trust, communication, and shared vision to drive business success.





Shorts & briefs

Check out these brief reads on a range of topics, including inflation, ESG disclosures, regulatory activity, and more.

“Shorts & Briefs” includes briefs, blog posts, POVs, and other short content (2-3 pgs.) - can be industry-specific or agnostic.

Powell keeps head down 2025

Date: Jun-25

Speaker: Diane Swonk

Time: 5-minute read

Learn about the Federal Reserve’s likely resistance to political pressure for premature rate cuts, its focus on tariff impacts and supply chain disruptions, and potential stagflation forecasts amidst trade tensions and market uncertainties.

Jobs data reveal cracks in foundation of labor markets

Date: Jun-25

Speaker: Diane Swonk

Time: 5-minute read

Explore the detailed analysis of the weakening labor market, highlighting the slow pace of hiring, the impact of tariffs on manufacturing, fluctuations in sector employment, and the concerning drop in labor force participation, all compounded by economic uncertainty.

Tariff, Trade, and Customs Fraud/Evasion

Date: Jun-25

Speakers: Amy Matsuo, Matthew McFillin

Time: 10-minute read

Explore the evolving regulatory landscape as the administration intensifies investigations and enforcement of tariff, trade, and customs fraud and evasion, employing expanded legal authorities and punitive measures to mitigate these risks.

April payrolls defy expectations

Date: May-25

Time: 5-minute read

Read about the April jobs report, which showed solid payroll growth driven by healthcare, transportation, and leisure sectors, but with underlying concerns about rising permanent job losses and parental leave, according to KPMG’s analysis.

SEC Speaks: What to Watch in 2025

Date: May-25

Speaker: Amy Matsuo

Time: 10-minute read

Read about key takeaways from the 2025 SEC Speaks conference, including anticipated rulemaking in areas like crypto and retail investment, enforcement priorities, and SEC organizational changes.

Special Alert: DOJ Announces Revisions to Corporate Enforcement Policies

Date: May-25

Speakers: Amy Matsuo, Matthew McFillin

Time: 5-minute read

Learn about the Department of Justice’s Criminal Division’s revised policies on corporate enforcement, focusing on voluntary self-disclosure, monitor selection, and the corporate whistleblower program.





Hear here

On-point pieces if you're short on time, ready for on-the-go listening or reading.

"Hear Here" includes podcasts, webinars/webcasts (playback & upcoming), and other industry-agnostic audio content.

Spotlight: AI Updates

The intelligent tech enterprise: A blueprint for creating value through AI-driven transformation

Date: May-25

Speakers: Roxanne Erik Brynjolfsson, Leanne Allen, Lisa Bigelow, Gerrit Bojen, Rebecca Brokmeier, Sam Burns, Swaminathan Chandrasekaran, David Conway, Melany Eli, Benedikt Höck, Scott Marshall, Joseph Parente, Jeff Potter, David Rowlands, René Vader, Chad Seiler, Pär Edin, Vijay Subramanyam, Prasad Jayaraman, Jeanne Johnson, Adrian Clamp

Time: 30-minute read

Learn how tech companies can leverage AI to drive transformation and value creation, addressing key challenges and opportunities in becoming intelligent enterprises.

Mid-Year Risk and Regulatory Outlook

Date: Jun-25

Speakers: Roxanne Oliver, Laura Byerly, Nicky Ring

Time: 60-minute watch

Learn about the top regulatory challenges of 2025, including regulatory divergence, AI, cybersecurity, fraud, and market competition, in a KPMG webcast.

2025 Accounting Draft

Date: May-25

Speaker: Kevin McBride

Time: 37-minute listen

Learn about potential topics for the FASB's technical agenda, including intangible assets, control, revenue recognition, and the equity method, in this mock draft with ServiceNow's Chief Accounting Officer, Kevin McBride.

How Do Tariffs and Transfer Pricing Interact?

Date: Apr-25

Speakers: Brittany Hardin Tanguay, Nicole Porpiglia, Adam Kelfer

Time: 20-minute listen

In the podcast, learn how tariffs and transfer pricing intersect. Experts discuss strategic collaboration between transfer pricing and trade and customs teams to help organizations navigate the complexities and disruptions caused by tariffs.

Tariffs: What they mean for business & the bottom line

Date: Jun-25

Speakers: Nick Tricarichi, Meredith Canady, George Zaharatos

Time: 49-minute listen

Explore the operational and accounting complexities of tariffs, including mitigation strategies and the impact of recent court rulings, in this KPMG podcast.

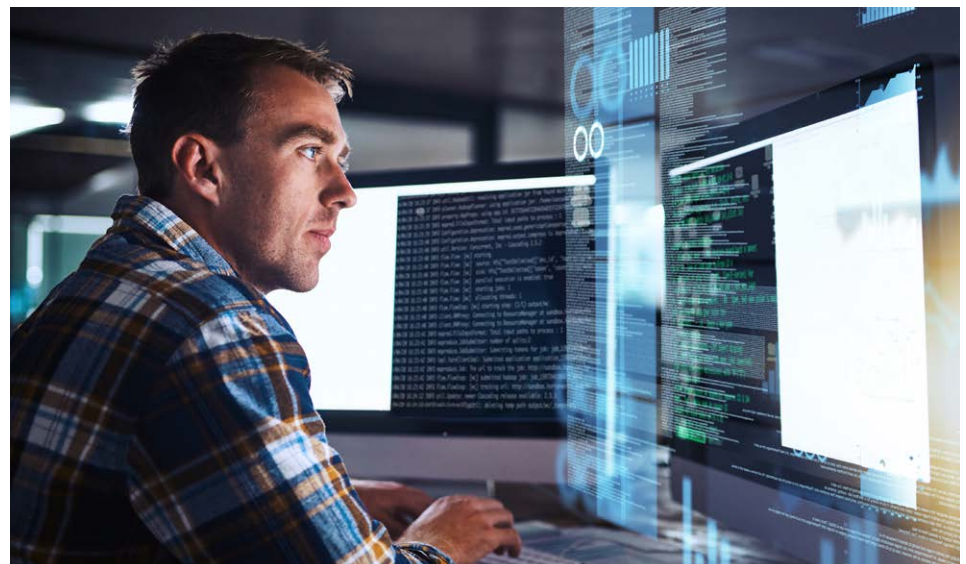
The Power of Proactive Tariff Planning - Introducing the KPMG Tariff Modeler

Date: Jun-25

Speakers: George Zaharatos, Joe Lackner, Maggie Muzzin, Eric Stoff

Time: 60-minute watch

Learn the benefits of proactive tariff planning as KPMG introduces the Tariff Modeler tool in a webcast designed to navigate global supply chain challenges and financial uncertainties.





Industry corner

Looking for more industry-focused content? Industry Corner is the section for you.

“Industry Corner” includes various types of industry-specific content, which is generally any piece that is focused on one or a few particular industries rather than being agnostic.

Consumer and Retail

M&A trends in consumer and retail

Date: May-25

Speakers: Frank Petraglia, Julia Wilson, Andrew Lindsay, Jack Ingram, Derek McGuire
Time: 15-minute read

Read about the Q125 M&A trends in the consumer and retail sector, where activity slowed amid economic uncertainty, but strategic acquisitions, particularly in health and wellness, continued, according to a KPMG report.

Bubbling Up: What's next for the beverages sector

Date: Jun-25

Speakers: Duleep Rodrigo, Wes Booysen
Time: 20-minute read

Explore how shifting consumer demands in the beverage industry, influenced by health trends, convenience, and technological advancements, are driving innovation and strategic growth opportunities for companies aiming to meet immediate needs and secure long-term success.



Healthcare and Life Sciences

Life Sciences Gross to Net: Getting it Right

Date: May-25

Speakers: Kristin Ciriello Pothier, Alex Nail, Chandan Dargan, Steven Pham
Time: 15-minute read

This paper explores how manufacturers are able to improve and optimize their GTN processes. Refining operational processes, specifically in data analytic capabilities, will enhance the GTN model and equip manufacturers with what is needed to develop effective pricing strategies.





Energy and Chemicals

Natural Gas Power Surge

Date: Apr-25

Speakers: Todd Fowler, Rob Wilson, Kimberly Sucha, Brooke Harris, Chris D'Angelo

Time: 10-minute read

Explore the resurgence of natural gas as a key energy solution, addressing the tax and accounting implications for companies amidst soaring demand from technology and data centers, and the influence of political and regulatory changes in the industry.



Financial Services

Global perspectives Insights on financial services regulation

Date: May-25

Time: 15-minute read

Read about the increasing need for financial stability and resilience in the face of geopolitical and economic uncertainty, and how regulators are balancing this with promoting growth and competitiveness, while also addressing emerging challenges like AI and ESG.

National Banking Symposium - July Sector Outlook

Date: July-25

Speakers: Meagan Schoenberger, Mark Price, Henry A Lacey, Aaron Kemp, Nadia Orawski, Mark Narron

Time: 90-minute watch

Learn about the macroeconomic environment, banking sector outlook, impacts of the proposed tax bill, M&A updates, and quantum banking at the National Banking Symposium - July Sector Outlook webcast.





Industrial Manufacturing

M&A trends in industrial manufacturing

Date: May-25

Speakers: Todd Dubner, Andrew Kersse, Kristine Coogan, Brydon Ferguson, Joe Dineen, Scott Heery, Bala Lakshman
Time: 15-minute read

Explore the Q125 M&A trends in industrial manufacturing, including deal volume and value fluctuations, subsector performance, top deals, and outlook considerations, in this KPMG report.

White House announces adjustments to tariffs on imports of automobile parts

Date: Apr-25

Time: 2-minute read

Explore the White House proclamation adjusting tariffs on imported automobile parts, offering offsets based on the Manufacturer's Suggested Retail Price (MSRP) for U.S.-assembled vehicles.



Technology Media Telecom

M&A trends in tech, media, and telecom

Date: May-25

Speakers: Anuj Bahal, Josh Potter, Scott Purdy, Phil Wong
Time: 15-minute read

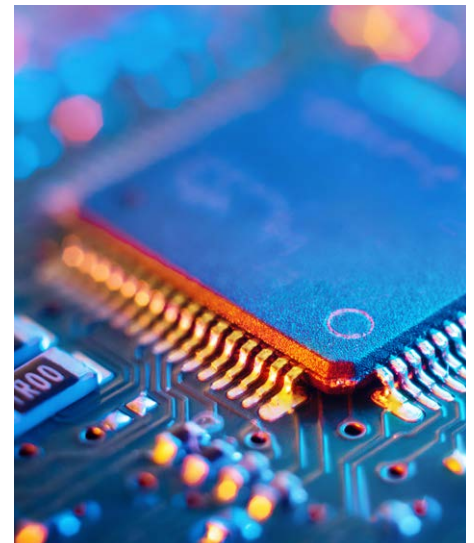
Learn about Q125 M&A trends in the technology, media, and telecommunications sector, where initial optimism and increased dealmaking shifted to uncertainty due to tariffs and market volatility, impacting investor confidence and IPO plans, according to a KPMG report.

The intelligent tech enterprise: A blueprint for creating value through AI-driven transformation

Date: May-25

Speakers: Erik Brynjolfsson, Leanne Allen, Lisa Bigelow, Gerrit Bojen, Rebecca Brokmeier, Sam Burns, Swaminathan Chandrasekaran, David Conway, Melany Eli, Benedikt Höck, Scott Marshall, Joseph Parente, Jeff Potter, David Rowlands, René Vader, Chad Seiler, Pär Edin, Vijay Subramanyam, Prasad Jayaraman, Jeanne Johnson, Adrian Clamp.
Time: 30-minute read

Learn how tech companies can leverage AI to drive transformation and value creation, addressing key challenges and opportunities in becoming intelligent enterprises.





Train your brain

"Train Your Brain" includes upcoming trainings, webcasts, or playbacks whether CPE-worthy or not.

Spotlight: Timely Trainings

IFRS® Institute: Mid-year Update 2025

Date: Jun-25

Speakers: Ingo Zielhoff, Valerie Boissou, Brian O'Donovan, Michael Kraehnke

Time: 60-minute watch

Learn about key topics for accounting professionals, including updates on recent standards and IFRIC interpretations, in-depth discussions on tariffs, and impairment implications from uncertainty, in this 60-minute IFRS webcast.

Q3 Quarterly Outlook

CPE-1.5

Date: Sep-16, 17

Speakers: Hillary H. Salo, Angie Storm, Robin Van Voorhies

Time: 90-minute watch

In this webcast, KPMG professionals discuss major developments that may affect a company's accounting and financial reporting in the current period and near term.

Semiannual IPO and M&A Outlook Webcast

CPE-1.5

Date: Jul-25

Speakers: Conor Moore, Francois Chadwick, Meagan Schoenberger, Kristina Nilsson

Time: 90-minute watch

Unveil the future of investment at the Semiannual IPO and M&A Outlook Webcast. Join industry experts as they analyze the US IPO, M&A, and venture capital landscape.

SEC mid-year update 2025

Date: Jun-25

Speakers: Timothy Brown, Erin McCloskey, Melissa Rocha, Ellen Russo

Time: 60-minute watch

Register for a KPMG webcast offering a mid-year update on recent SEC activity and key focus areas for the remainder of 2025.

Q2 2025 Quarterly Outlook

Date: Jun-25

Speakers: Angie Storm, Robin Van Voorhies, Timothy Brown, Amy Luchkovich, Julie Santoro, Andrew Siciliano

Time: 90-minute watch

Learn about major developments affecting accounting and financial reporting in Q2 2025 in this KPMG webcast.

The Future of the CFO

Date: Jun-25

Speakers: Joe Moawad, Brock Solano, Cara Peterson

Time: 60-minute watch

Learn how AI is reshaping the CFO role and discover five key strategies for finance leaders to drive enterprise value.

Beyond 2025: Embracing Technology and Cultivating Innovation in Internal Audits

Date: Jun-25

Speakers: Charles King, Andrea Luciente

Time: 60-minute watch

Learn how internal audit teams can embrace technology, cultivate innovation, and navigate the evolving risk landscape in this KPMG webcast featuring guest speakers Charles King and Andrea Luciente.

Accounting for non-controlling interests: Back-to-basics

CPE-1.0

Date: Jul-25

Speakers: Mahesh Narayanasami, Elena Byalik, James Patdu, Erin Young

Time: 60-minute watch

Register for a KPMG webcast covering the accounting considerations for non-controlling interests, including classification, measurement, and the impact of transactions.





Helpful Links

Let's stay connected

Hope you enjoyed this edition of *CAO Corner*. Looking to further expand your knowledge? Check out all the articles below to stay up to date with all the latest content as it relates to your role, your people, and your organization.

General

- [Accounting Advisory Services](#)
- [The strategic CAO](#)
- [Significant segment expenses](#)
- [Pillar 2 accounting](#)
- [Generative AI insights](#)
- [Financial reporting](#)

Healthcare & Life Sciences

- [Healthcare](#)
- [Healthcare and Life Sciences Institute](#)

ESG

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- [Environmental, Social and Governance \(ESG\) reporting](#)

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- [Regulatory Alerts](#)

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- [KPMG Advisory Services](#)

Crypto assets

- [Cryptoassets](#)
- [Blockchain](#)

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kpmg.com

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