



CAO Corner

Volume 11 – Q4 2024

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We hope you enjoy our eleventh edition of *CAO Corner*, a quarterly newsletter focused on bringing insights and fresh perspectives relevant to your role. The Q4 2024 newsletter features KPMG webcasts and articles on SEC updates, the impact of the 2024 US elections, board agendas, AI adoption in finance, US GAAP requirements, evolving internal controls over financial reporting, and more! [Subscribe here](#) to get the next edition delivered directly to your mailbox!

CAO Buzz

Timely Insights Don't forget to register for these upcoming webcasts relevant to your role. For more sessions, zip over to [Train your brain](#).



SEC Update 2025

CPE 1.5

Date: Jan 23 or 24, 2025
Speaker: Timothy Brown
Time: 90-minute watch

In this webcast, listen to the SEC Update 2025 webcast by KPMG, covering recent developments, standard setting, and focus areas for 2025.

[Register today!](#)



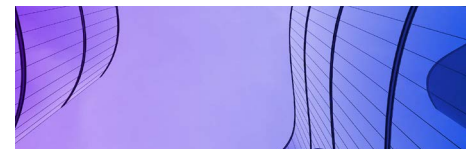
Chief Audit Executive Outlook for 2025: A new administration, a new path forward

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Date: Jan 23, 2025
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Listen to the KPMG upcoming webcast, where leaders will discuss the implications of the 2024 US elections on economic and audit planning. Insights on risk management, SOX, and macroeconomic indicators will be shared.

[Register today!](#)



On the 2025 board agenda

CPE 1.0

Date: Jan 23, 2025
Speakers: Claudia H Allen, Susan M. Angele, Annalisa Barrett, Stephen L. Brown
Time: 60-minute watch

In this webcast, the KPMG Board Leadership Center team discusses the critical challenges and priorities driving board and committee agendas in the year ahead.

[Register today!](#)

Deep dives Take a break and dive into these on-trend insights impacting today's accounting and finance function. Don't forget to check-out [Thinking out loud](#) for more in-depth exploration on accounting trends and topics.



Corporate Controller & CAO Hot Topics: AI Adoption Spotlight

Date: Nov-24
Speakers: Dana Foote, Ed Moran, David Fisher
Time: 10-minute read

Read about finance leaders adopting AI, recognizing its transformative potential despite initial hesitance, addressing security concerns, worker fears, and the need for upskilling to integrate and advance AI effectively.



Handbook: Financial statement presentation

Date: Oct-24
Speakers: Valerie Boissou, Frank Franco, Jr., Jenna Terrell, Jennifer Yruma
Time: 20-minute read

Read about the US GAAP financial statement requirements, including details on FASB ASC Topics and SEC regulations, while excluding non-financial statement information such as MD&A.



The Ever-Changing Landscape of Internal Controls Over Financial Reporting (ICFR)

Date: Nov-24
Speaker: Sue King
Time: 20-minute listen

Listen to the KPMG Future of SOX webcast for insights into the evolving landscape of Internal Controls Over Financial Reporting (ICFR), including PCAOB inspection trends, material weakness analysis, and emerging ICFR topics.



Around the world

Understand how recent updates regarding the current geopolitical events, regulations, and macroeconomic trends can affect your business.

As we navigated through 2024, it was significant to understand the ever-evolving dynamics of current global economic trends, geography-influenced political matters, and worldwide trade. The complex aspects of compliance and taxation rules play an imperative role in global businesses, shaping economies and influencing international relations.

Global Semiconductor Industry Outlook for 2025

Date: Dec-24

Speakers: Lincoln Clark, Mark Gibson
Time: 20-minute read

Learn about the insights from 156 semiconductor executives about their outlook for the industry in 2025 and beyond, with more than half of the respondents hailing from companies with US\$1 bn or more in annual revenue.

Chief Risk Officer Survey

Date: Oct-24

Speakers: Kent Cowser, Rory Costello
Time: 20-minute read

Read how chief risk officers are confident in mitigating escalating cyber threats by strengthening incident response, enhancing data protection, and fostering a stronger security culture.

The Political and Policy Landscape of the Trump Administration: A Post-Election Analysis

Date: Nov-24

Speakers: John P. Gimigliano
Time: 60-minute listen

Listen to KPMG's post-election webcast for insights into how the Trump administration's election results influence the geopolitical, economic, and tax policy landscape for 2025, featuring expert analysis.

Economic Outlook 2025 with Chief Economist Diane Swonk

Date: Dec-24

Speakers: Diane C. Swonk
Time: 60-minute watch

Listen to the KPMG webcast with Chief Economist Diane Swonk, discussing the 2025 economic outlook, Federal Reserve rate cuts, and fiscal policies under a new administration.

USTR increases Section 301 tariffs for Chinese imports of tungsten products, solar wafers, and polysilicon

Date: Dec-24

Speakers: Andrew Siciliano
Time: 2-minute read

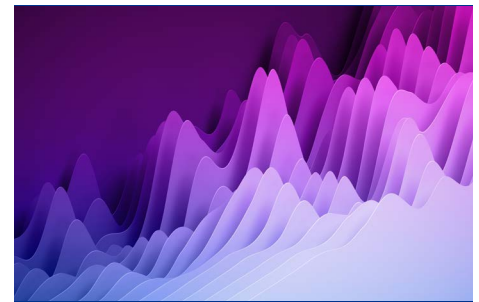
Read about the Office of the United States Trade Representative (USTR) announcing tariff increases under Section 301 on imports from China, specifically targeting tungsten products, solar wafers, and polysilicon.

Final regulations: Definition of energy property and rules applicable to energy credit under section 48

Date: Dec-24

Speakers: Andrew Siciliano
Time: 2-minute read

Learn about the US Treasury Department and IRS releasing final regulations (T.D. 10015) on the energy credit under section 48. These rules outline eligibility for energy credit investments and incorporate amendments from the "Inflation Reduction Act of 2022" (H.R. 5376).



Stay ahead of the curve with valuable Insights from KPMG Economics.

Our dedicated team continuously monitors and analyzes economic and geopolitical data to deliver reliable and timely insights and analysis to business leaders.

Subscribe now to gain access to our exclusive content and stay informed on the latest trends and developments.



KPMG Economics Insights



Diane Swonk
Chief Economist,
KPMG US



Thinking out loud

Thoughts relevant to CAOs and Corporate Controllers about recent developments in the accounting world.

“Thinking Out Loud” includes industry-Sector Agnostic thought leadership pieces, which are best identified as being lengthier and more focused around a single topic. This can also include new/updated technical accounting handbooks from KPMG.

Spotlight: AI Insights

Corporate Controller & CAO Hot Topics: AI Adoption Spotlight

Date: Nov-24

Speakers: Brian Consolvo, Kanika Saraiya Havelia

Time: 10-minute read

Read about finance leaders adopting AI, recognizing its transformative potential despite initial hesitance, addressing security concerns, worker fears, and the need for upskilling to integrate and advance AI effectively.

AI and automation in financial reporting

Date: Dec-24

Speakers: Larry Bradley, Thomas Mackenzie, Sebastian Stöckle

Time: 4-minute read

Explore how industries are rapidly adopting automation and AI, including finance departments, to boost productivity and stay competitive.

KPMG global AI in finance report

Date: Dec-24

Speakers: David Rowlands, Sebastian Stöckle, Nikki McAllen, Christian Stender

Time: 50-minute read

Read about the KPMG global AI in finance study reveals rapid AI adoption in corporate finance, with 71% of companies using AI in finance operations, and 41% to a moderate or large degree.

FASB proposal: Accounting for and disclosure of software costs

Date: Oct-24

Speakers: Scott Muir, P.K. Barot

Time: 10-minute read

Read about the proposed ASU’s aim to modernize outdated 1998 guidance for software development, reflecting current agile methodologies instead of the traditional waterfall approach.

Handbook: Research and development

Date: Oct-24

Speakers: Nick Burgmeier, Kimmie Spencer

Time: 20-minute read

Read about the guidance on R&D accounting provided in the article, which covers cost recognition, tax, financial reporting, and regulatory compliance to help companies maximize innovation value.

Handbook: Fair value measurement

Date: Sept-24

Speakers: Kimber Biscom, Frederick Bort

Time: 15-minute read

Explore the handbook detailing fair value determination, covering valuation techniques and governance, aiding financial professionals in reporting, auditing, and compliance.

Consolidation

Date: Nov-24

Speakers: Elena Byalik, Molly Chilakapati, Jess Munday

Time: 20-minute read

Read about the two primary consolidation models, VIE and VOE, and the importance of determining the correct model for applying Topic 810 through scope exceptions and identifying variable interests.

Handbook: Debt and equity financing

Date: Nov-24

Speakers: Patrick Garguilo

Time: 15-minute read

Read KPMG’s November 2024 Handbook for in-depth guidance on debt and equity financing, including classification, measurement, and disclosure, along with examples and the latest interpretations based on practice questions.

Handbook: Accounting changes and error corrections

Date: Nov-24

Speakers: Valerie Boissou, Tim Phelps

Time: 20-minute read

Read about the significance of materiality in Topic 250, based on SEC guidance and the Supreme Court, highlighting its quantitative and qualitative aspects without a universal assessment rule.



FASB issues ASU

Date: Nov-24

Speakers: Valerie Boissou, Danny Zamora

Time: 10-minute read

Learn about defining and disclosing expense captions on the income statement, requiring disaggregation into prescribed categories, with exceptions for single category captions.

Ten Key Regulatory Challenges of 2025

Date: Dec-24

Speakers: Amy Matsuo

Time: 120-minute read

Read about the 2025 edition of KPMG's Ten Key Regulatory Challenges that forecasts increased regulatory complexity and impact across technology, consumer protection, and risk management due to new administration priorities, technological advancements, and divergent regulations.

The move to mandatory reporting

Date: Dec-24

Speakers: John McCalla-Leacy, Dr. Jan-Hendrik Gnändiger

Time: 200-minute read

Read about the KPMG Survey of Sustainability Reporting 2024 that reveals increasing adoption of sustainability reporting and carbon targets among global companies, with a shift towards mandatory reporting under the EU's CSRD and a continued reliance on voluntary guidelines and standards.

ASC 842 Year-end lease reporting reminders

Date: Nov-24

Speakers: Scott Muir, Amy Luchkovich, Michelle Massey

Time: 8-minute read

Explore Topic 842's presentation and disclosure requirements for leases, highlighting separate presentation of operating and finance leases and addressing SEC staff comment concerns.

Succeeding in complex M&A

Date: Dec-24

Speakers: Andrew Getz, Scott Rankin, Steve Sapletal, Rebecca Brokmeier

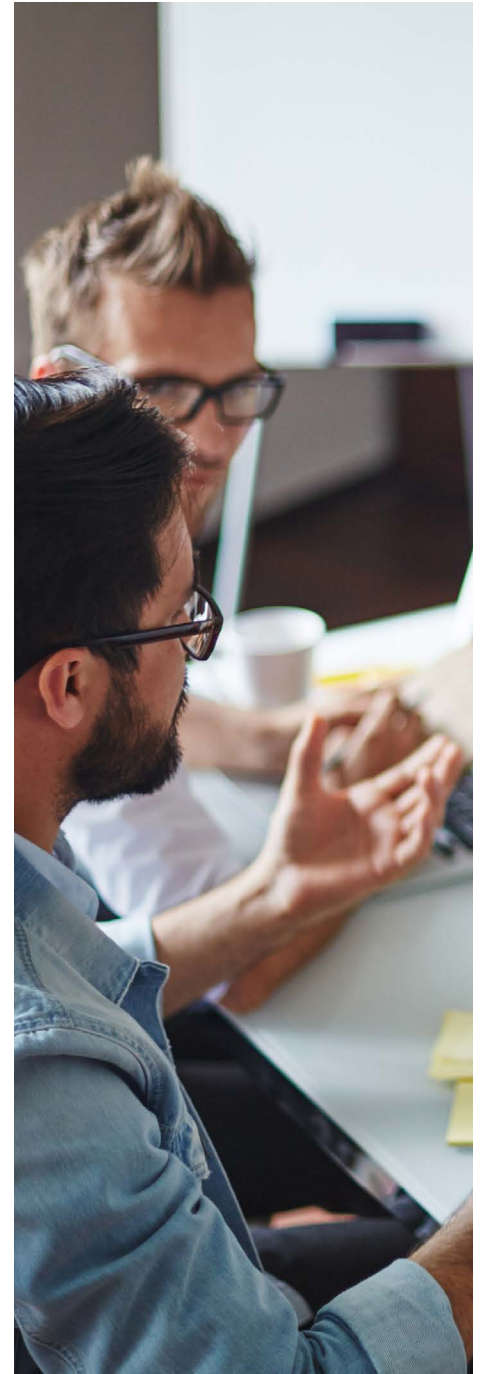
Time: 40-minute read

Read about how amid rising optimism for M&A due to easing inflation and interest rate cuts, a KPMG analysis distinguishes between complex and noncomplex deals, revealing that while complex transactions carry greater risks, they also offer potentially higher returns.



KPMG Deal Advisory and Strategy teams and technology can help drive value on your next deal and throughout your transformation journey so you can move strategically and with agility at speed.

[Learn more](#)





Shorts & briefs

Check out these brief reads on a range of topics, including inflation, ESG disclosures, regulatory activity, and more.

“Shorts & Briefs” includes briefs, blog posts, POVs, and other short content (2-3 pgs.) - can be industry-specific or agnostic.

Spotlight: Regulatory Alert

SEC FY 2024 Enforcement Actions & Leadership Changes

Date: Nov-24

Speakers: Amy Matsuo

Time: 8-minute read

Read about the SEC’s record US\$8.2 bn remedies in FY 2024, driven by crypto fraud, 45,130 tips, SEC Chair resignation, 583 enforcement actions, and US\$345 mn investor distributions.

KPMG Survey: AI Adoption Across US Finance Functions Reaches Highest Levels, with ROI Exceeding Expectations

Date: Dec-24

Time: 2-minute read

Read about how AI adoption in US finance functions has reached peak levels, with significant progress in financial planning and accounting, and 92% of companies reporting that their AI initiatives are meeting or exceeding ROI expectations.

Beyond the hype: GenAI is delivering, new KPMG survey shows

Date: Nov-24

Speakers: Steve Chase, Bryan McGowan

Time: 4-minute read

Read about the impact of Gen AI on business in KPMG’s new survey, highlighting rapid ROI, increased investments, and adoption across various industries, with a strong emphasis on workforce training and productivity.

The M&A forecast: A warming trend after a big chill

Date: Nov-24

Speakers: Carole Streicher, Dean Bell

Time: 4-minute read

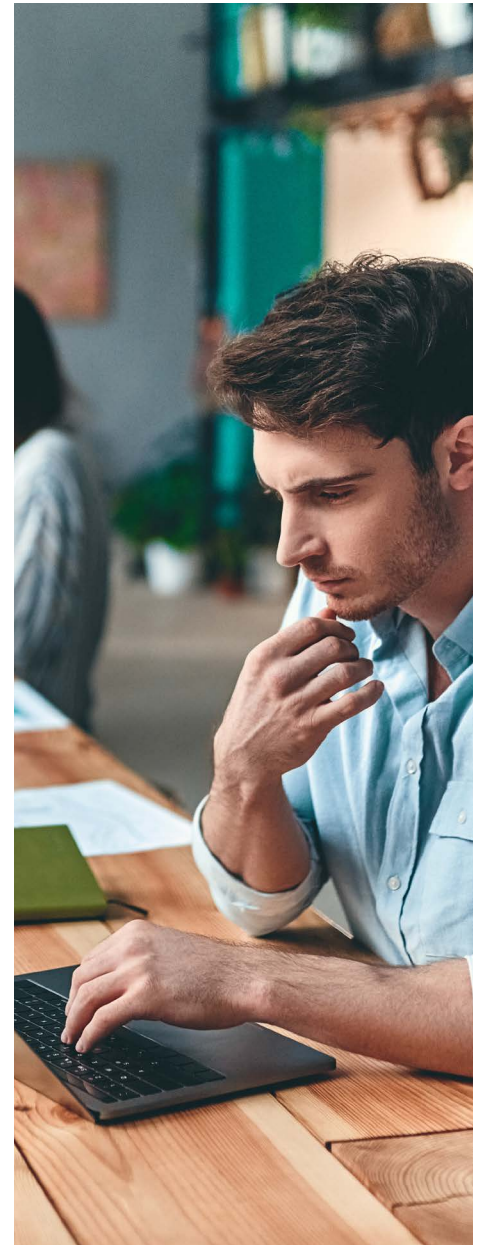
Read about the resurgence in M&A activity, driven by Gen AI opportunities and easing market challenges, as dealmakers express renewed optimism and plan increased investments despite recent slowdowns

Fueling the Future: Bridging the Energy Demand Gap in the AI Era

Date: Dec-24

Time: 5-minute read

Learn about how 60% of tech companies and data center developers view the current energy deployment pace as insufficient to meet AI-driven demand, with many willing to pay significantly more for electricity to expand capacity amidst a complex path to ensuring a secure energy supply.





Hear here

On-point pieces if you're short on time, ready for on-the-go listening or reading.

"Hear Here" includes podcasts, webinars/webcasts (playback & upcoming), and other industry-agnostic audio content.

Spotlight: Reporting Issues

The Ever-Changing Landscape of Internal Controls Over Financial Reporting (ICFR)

Date: Nov-24

Speakers: Sue King

Time: 20-minute watch

Watch KPMG's Future of SOX webcast for insights into the evolving landscape of Internal Controls Over Financial Reporting (ICFR), including PCAOB inspection trends, material weakness analysis, and emerging ICFR topic

Private entity reporting – 2024 and beyond

Date: Dec-24

Speakers: Robin Van Voorhies, Liz Franzen, P.K. Barot, Louise Santacruz

Time: 60-minute watch

Listen to KPMG's webcast to learn about FASB projects and financial reporting developments relevant to private entities.

Unlocking Opportunities and Mitigating Risks: Value of Traceability in Global Regulation Management

Date: Oct-24

Speakers: George Zaharatos

Time: 60-minute watch

Watch KPMG's webcast on supply chain traceability, covering transparency, compliance, and incentives through advanced technologies and trade data

IFRS® Institute: Business Combinations

Date: Oct-24

Speakers: Ingo Zielhoff, Michael Kraehnke, Frederik Bort

Time: 60-minute watch

Watch this 60-minute IFRS webcast for an overview of IFRS 3 business combination guidance, including basics, key differences with US GAAP, select issues, and valuation considerations.

What is the Interaction Between Pillar Two and Transfer Pricing?

Date: Nov-24

Speakers: Brittany Hardin Tanguay

Time: 17-minute listen

Listen to Brittany Hardin Tanguay, Lucia Barone, and Kathy Lim discuss the impact of OECD's Pillar Two on transfer pricing and multinational tax compliance in KPMG's Exploring Transfer Pricing podcast.

Unlocking value in your finance workforce with GenAI

Date: Nov-24

Speakers: Michael Kokotajlo

Time: 60-minute watch

Listen to KPMG's webcast to discover how organizations are leveraging AI to create enterprise value, deconstructing tasks for improved AI outcomes, upskilling their workforce through personalized initiatives, and effectively tracking AI metrics.

EPS Back-to-basics refresher

Date: Nov-24

Speakers: Mahesh Narayanasami, Rivka Grund- Sender, Frank Franco, Jr.

Time: 60-minute watch

Listen to KPMG's webcast on EPS calculation basics, covering topics including basic and diluted EPS, presentation, disclosure, and interim reporting considerations.

M&A Tax: Year-end planning considerations for compliance and provision

Date: Dec-24

Speakers: Moe Abdeljalil, Andrea Shikella, Amy Chapman, Adam McLamb, Joseph Quillin

Time: 60-minute listen

Listen to KPMG's webcast to learn about the impact of yearly transactions on tax provisions, compliance for 2024, and planning for 2025, with a focus on distributions, limitations on tax attribute utilization, corporate alternative minimum tax tracking, and tax considerations in stock dispositions



Industry corner

Looking for more industry-focused content? Industry Corner is the section for you.

“Industry Corner” includes various types of industry-specific content, which is generally any piece that is focused on one or a few particular industries rather than being agnostic.

Consumer and Retail

Consumer & Retail Executive Insights: Post-election webcast

Date: Nov-24

Speakers: Duleep Rodrigo

Time: 60-minute watch

Listen to KPMG’s post-election webcast for consumer and retail executives, covering macroeconomy, geopolitics, and tax policies affecting the industry, with insights on global trade, supply chain, and financial impacts.



Healthcare and Life Sciences

AI in financial reporting and audit: Navigating the new era

Date: Oct-24

Speakers: Drew Corrigan

Time: 20-minute read

Learn how AI technologies like natural language processing and machine learning enhance financial data accuracy and efficiency, despite challenges in implementation for reporting and audit.

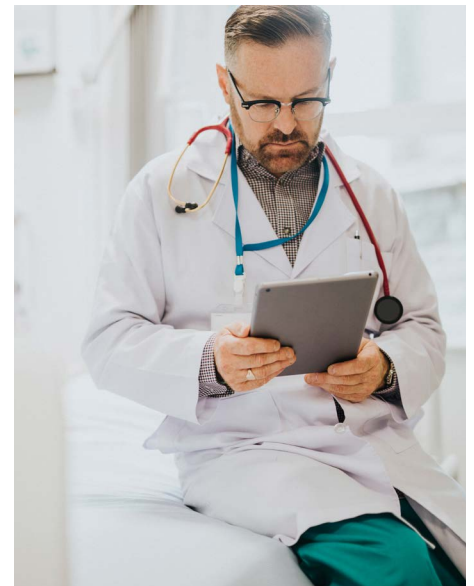
Biopharma deal strategy outlook

Date: Oct-24

Speakers: Jeffrey Stoll, Chris Wienand, Alasdair Milton

Time: 15-minute read

Read about the biopharma industry’s deal activity fluctuations: high in 2020-2021, a pullback, and a resurgence in late 2023 despite high interest rates.





Energy and Chemicals

KPMG 2024 Global Energy CEO Outlook

Date: Oct-24

Speakers: Anish De

Time: 20-minute read

Read about the 2024 Energy, Natural Resources, and Chemicals CEO Outlook by KPMG, covering ENRC CEOs' optimism, challenges in geopolitical and economic landscapes, AI adoption, ESG integration, and workforce dynamics.

Navigating the forces reshaping mining and manufacturing

Date: Nov-24

Speakers: Richard Metzner

Time: 15-minute read

Read about the net-zero race driving demand for battery metals, and the complex challenges miners and manufacturers face amid key industry-shaping forces.



Financial Services

2024 National Conference on the Securities Industry

Date: Nov-24

Speakers: Ryan Vaz

Time: 20-minute read

Read about the 2024 National Conference on the Securities Industry, covering key discussions on data integrity, FASB accounting updates, and industry transformations impacting broker-dealers and the securities sector.

Middle Market M&A: Private Equity Investor Sentiment

Date: Dec-24

Speakers: Stephen W. Guy, W. Christopher Weber, David W. Lazare, Parker C. Knott

Time: 35-minute read

Explore the KPMG Corporate Finance LLC survey from Fall 2024, which highlights middle market private equity firms' perspectives, noting optimism for M&A activity due to easing interest rates despite challenges in meeting valuation expectations and impacts of inflation on portfolio performance.

Accounting for crypto staking activities

Date: Dec-24

Time: 20-minute read

Explore the document that discusses the accounting considerations for entities involved in staking crypto assets on proof-of-stake blockchains, covering derecognition of staked tokens, validation activities, transaction fees, and staking rewards.

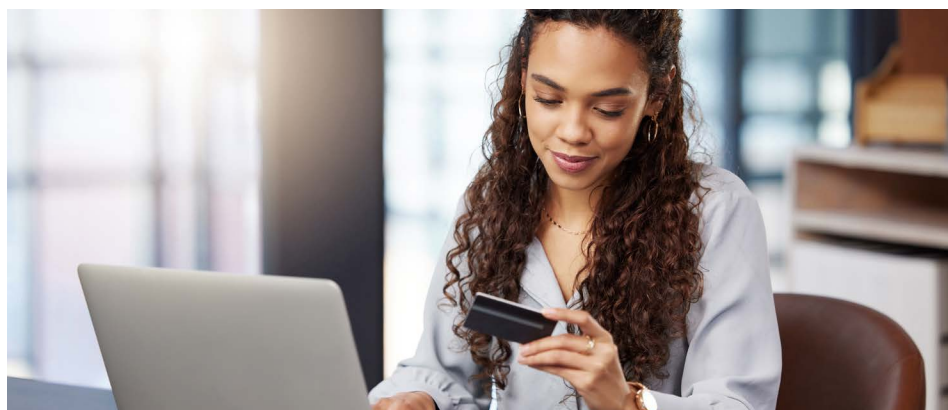
Insurance Industry Symposium

Date: Dec-24

Speakers: Scott Shapiro

Time: 60-minute listen

In this webcast, listen to the Insurance Industry Symposium to discuss current trends, regulatory challenges, and innovative strategies within the insurance sector, providing valuable insights for industry professionals.





Industrial Manufacturing



Cost of manufacturing operations around the globe

Date: Nov-24

Speakers: Erkan Erdem, Ulrich Schmidt, Carolyn Lee

Time: 15-minute read

Explore a joint KPMG and MI study assessing US manufacturing competitiveness and costs compared to 16 leading global manufacturing exporters.

Technology Media Telecom

Top of mind fintech issues

Date: Oct-24

Speakers: Erich Braun, Stephanie S Petruzzi, Scott Harper, James Brannan

Time: 20-minute read

Discusses how fintech companies are adapting to increased regulations, business partnership challenges, and a rise in M&A transactions. It highlights trends in business strategy, auditing, and accounting.

KPMG 2024 Technology and Telecommunications CEO Outlook

Date: Oct-24

Speakers: Frank Albarella, Jr., Sean Sullivan

Time: 15-minute read

Read about the KPMG 2024 Telecom Consumer Survey, offering insights into trends in mobile services, internet, streaming, 5G adoption, customer experience, data privacy, and subscription models.

Unveiling the power of strategic cash management

Date: Oct-24

Speakers: Michael Kokotajlo, Nick Boaro

Time: 8-minute read

Read how mastering strategic cash management drives effective decision-making, enhances agility and resilience, and unlocks significant business value for organizations.

Gaming CPE Webcast: Tax-Focused Session 2024

Date: Dec-24

Speakers: Rick Arpin

Time: 120-minute listen

Listen to KPMG's Gaming CPE Webcast, covering industry insights, M&A activity, unclaimed property, SEC rulemaking, and new FASB guidance.

Real estate Industry

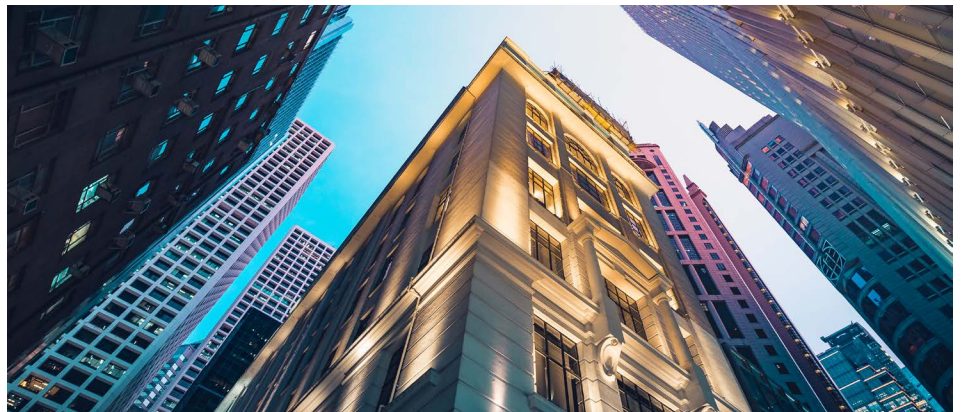
Real estate accounting and reporting 2024

Date: Nov-24

Speakers: Greg Williams

Time: 15-minute read

Explore "The Impact of New Standards and Guidance 2024" for real estate companies, focusing on Gen AI, profits interest, tax disclosures, and climate rules.





Train your brain

“Train Your Brain” includes upcoming trainings, webcasts, or playbacks whether CPE-worthy or not.

Spotlight: Timely Trainings

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Time: 60-minute watch

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[Register Now](#)

SEC comment letter trends webcast

CPE1.5

Date: Oct-24
Speakers: Timothy Brown, Erin McCloskey, Tim Phelps, Meredith Canady, Lisa Munro
Time: 90-minute listen

Watch KPMG’s analysis of recent SEC comment letter trends and future focus areas, relevant for all firms with current or potential SEC reporting requirements.

International ESG reporting: ISSB and ESRs

CPE1.5

Date: Oct-24
Speakers: Bryce Ehrhardt, Marissa Gerdes, Maura Hodge, Julie Santoro
Time: 60-minute listen

Listen to KPMG’s webcast on IFRS Sustainability Disclosure Standards and European Sustainability Reporting Standards (ESRS) with ESG experts, featuring Maura Hodge and other professionals discussing new disclosure requirements and their impacts.

IFRS® Institute: Year-End Update 2024

Date: Dec-24
Speakers: Ingo Zielhoff
Time: 60-minute watch

In this webcast, listen to 60-minute live IFRS Accounting Standards webcast for an overview of new standards and IASB projects, along with updates on financial instruments, impairment, goodwill, and climate risk in financial statement.

Unlocking the next generation of Finance-as-a-Service

Date: Dec-24
Speakers: Karen Schreiber
Time: 60-minute watch

Watch KPMG’s webcast, exploring how companies leverage AI and Gen AI in finance, upskill workforces, generate insights, and realize cost savings through Finance-as-a-Service.

Ask the Experts: All about IT Internal Audit and Cybersecurity Trends

CPE1.0

Date: Jan. 16, 2025
Speakers: Michael A. Smith, Richard Knight, Matt Tobey
Time: 60-minute watch

In this webcast, listen to Internal Audit & Controls professionals which will highlight the latest trends across the marketplace, providing valuable insights to help your IT internal audit team drive value. Additionally, we will discuss hot topics for you to consider as you begin formulating a framework for 2025.

[Register Now](#)



Helpful Links

Let's stay connected

Hope you enjoyed this edition of *CAO Corner*. Looking to further expand your knowledge? Check out all the s below to stay up to date with all the latest content as it relates to your role, your people, and your organization.

General

- [Accounting Advisory Services](#)
- [The strategic CAO](#)
- [Significant segment expenses](#)
- [Pillar 2 accounting](#)
- [Generative AI insights](#)
- [Financial reporting](#)

Healthcare & Life Sciences

- [Healthcare](#)
- [Healthcare and Life Sciences Institute](#)

ESG

- [KPMG IMPACT](#)
- [Environmental, Social and Governance \(ESG\) reporting](#)

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- [KPMG Executive Education](#)

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- [Energy, Natural Resources & Chemicals](#)
- [Industrial Manufacturing](#)

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- [Cryptoassets](#)
- [Blockchain](#)

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If you have any further insights regarding the type or nature of content you would like to be featured or feedback on the information provided, please reach out to the *CAO Corner* Editorial Team: us-advaascoeditors@kpmg.com

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