

At KPMG LLP (KPMG), our mission is to provide exemplary service and innovative solutions to our asset management clients. Accounting Advisory Services (AAS) offers a comprehensive range of services, providing tailored solutions to help our clients achieve their business and operational objectives. We work closely with our clients to gain an understanding of their unique needs and then develop customized services that meet their specific requirements.

Asset management reporting levels and how AAS can help

Registered investment advisor (RIA) and/ or Management company

RIA and Management Company services

Activities include technical accounting, complex transactions, accounting change, ESG reporting, consolidation analysis, M&A support, carve-outs, operating company versus investment company accounting treatment, digital assets, accounting policies, etc.

Fund reporting and oversight

Fund-level services

Support for fund reporting activities (whether in-house or through fund administrator) to assist with accurate NAV and reporting, including reconciliations, recalculation/review of management and performance fees, preparation and review of financial statements, etc. Support the launch of alternative and emerging registered products throughout all launch phases, providing support in areas including staff support, registration, financial statements, policy documentation, SEC comment support, etc.).

Project based support for technical accounting issues, fund lifecycle services, customized reporting including recurring financial statement preparation and monthly reporting support, etc.

Legal entity reporting

Services across all levels

Legal entity accounting support

Activities to get to trial balances within each legal entity (SPVs, blockers and upper tier entities) to support tax liabilities, reporting, and compliance.

Partnership reporting

Partnership accounting support

Activities to properly allocate, report, calculate fees and capital balances for investors, GPs, co-investments, etc.

Portfolio company / Asset level

Portfolio company / Asset level services

Activities include deal-level support with buy-side, sell-side projects, asset-level purchase/sale transactions.

Ongoing monitoring and data collection from portfolio companies and private investment funds.

Full suite of fund reporting and oversight services tailored based on your needs

Advisory and consulting services

Provide clients with insights on the required steps to help optimize their fund accounting and reporting functions.

Capabilities assessment

Assessment on effectiveness of fund accounting and reporting functions, including SOX compliance capabilities

Vendor selection

Assist in identification and selection of service providers in outsourced model

Conversion and transition services

Support transition for self-admin, hybrid or outsourced models and/or change in accounting or reporting system(s)

Target state design

Identify opportunities to streamline and/or automate fund accounting and reporting processes

Execution and delivery services

Provide clients with experienced fund accountants in either a project based or staff augmentation role to optimize business functions in a talent and scale constrained environment.

Accounting oversight

Support period-end close procedures and accounting responsibilities, including fee recalculations, investor allocations, etc.

Fund lifecycle services

Support throughout the fund's lifecycle, including fundraising, set-up services, liquidation services and continuation vehicles

Financial statements and reporting

Support preparation or review of financial statements and other reporting, including SEC filings, investor reports and statutory reporting in foreign jurisdictions **Fund admin support**

Provide clients with access to our experienced fund accounts as fund administration supplement, oversight and monitoring function, or shadow accountant.

Technical accounting assistance

Assistance to address accounting issues and complex structures at both the RIA / management company and fund levels

Internal management reporting

Develop customized reporting for clients to effectively report operations, including assistance on liquidity assessments and cash flow modeling.



Alternative and emerging registered products

Support the launch of alternative and emerging registered products throughout the pre-filing and pre- and post-launch phases, providing expertise and support in key functional areas.



Registered Investment Advisors

Services to support rapidly challenges specific to registered investment advisors (RIAs), including new reporting requirements and accounting challenges, IPO readiness assessments and transaction support.



Who we are working with



Private equity

AUM - \$100 billion

Portfolio - Global

Need: Assistance launching registered products for alternative investments



Real estate manager

AUM - \$250 billion+

Portfolio - Global

Need: Issues with fund administration quality, internal turnover, and assistance with adhoc reporting



Wealth manager

AUM - \$3 trillion+

Portfolio – Alternative investment products

Need: Support for preparation of

SEC reporting



Global insurer

AUM - \$650 billion

Portfolio - Diversified real estate

Need: Expertise related to complex partner allocations and investor reporting



Alternative investment manager

AUM - \$100 billion

Portfolio - Real estate credit

Need: Waterfall review and operational oversight for growing portfolio



Diverse asset manager

AUM - \$1 trillion+

Portfolio – N/A

Need: Assistance with launching first REIT

Contact us



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