



# This Week in State Tax (TWIST)

August 12, 2024



## Massachusetts: Commonwealth Budget Authorizes Tax Amnesty

The recently enacted Massachusetts budget bill contained provisions ([H. 4800](#), sec. 225) authorizing the Department of Revenue to establish a 60-day tax amnesty program to be concluded not later than June 30, 2025. The amnesty program would waive all penalties for failure to file any return or pay any tax or estimated tax due for any return due on or before December 31, 2024. To qualify, taxpayers will be required to voluntarily file all proper returns and pay the full amount of tax and interest due by June 30, 2025. Taxpayers who are or have been subject to tax-related criminal investigations or who delivered or disclosed false or fraudulent documents or returns are ineligible for the amnesty program. Any taxpayer that participates in this program is precluded from participating in a future tax amnesty programs for the next 10 consecutive years, beginning calendar year 2024. The Department has not yet issued additional guidance or procedures on the tax amnesty program. Please stay tuned for future updates in TWIST. Please contact [Ryanne Tannenbaum](#) with questions on [H.B. 4800](#).

Learn about us:



[kpmg.com](https://www.kpmg.com)

© 2024 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. USCS011027-1AC

The following information is not intended to be "written advice concerning one or more federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230.

The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.