



KPMG Trusted | Applications

KPMG GRC services

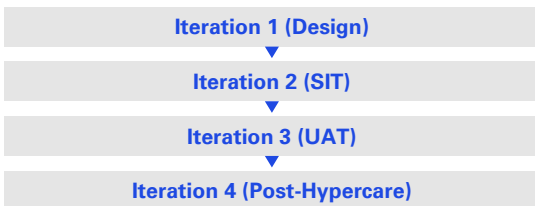
In the era of artificial intelligence (AI)-enabled digital transformation, organizations frequently underestimate the significance of application security and controls. Consequently, this oversight has led to a notable increase in application-related audit findings, heightened risk exposure, internal fraud incidents, and missed opportunities for reducing the cost of compliance with automation.

Internal controls and audit risks of a cloud implementation

Key risks associated with digital transformation



Critical stages throughout your implementation process require evaluation of your security and controls strategy, design, and utilization of automation opportunities



Periodic evaluations



Program workstream

Proactive Trusted Application management strategy

To meet risk and compliance requirements effectively, we recommend implementing a proactive Trusted Application management strategy. This entails establishing a dedicated Trusted Application security and controls team with specialized expertise for conducting assessments at critical junctures during your implementation process. Additionally, leveraging AI-driven solutions can enhance these strategies by providing business-centric enablement, real-time monitoring, predictive analytics, and automated compliance checks for more robust security and control measures.

Our KPMG Trusted Application approach

KPMG provides customized support tailored to your implementation journey. Whether your organization needs assistance in designing and implementing Trusted Applications or requires a review for timely challenge resolution and refinement of control designs, we are here to help. Our commitment is to assist you at every stage of your journey, leveraging our Trusted Application solutions to enable robust risk and compliance management.

By focusing on risk and control considerations throughout the project lifecycle, you can address risks and redesign controls earlier, achieving cost savings and increased efficiency. KPMG has extensive experience collaborating with organizations during system implementations. We can adopt a collective approach to enhance efficiencies for your transformation project.

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Potential benefits

User empowerment and security balance

Achieves an effective balance between application user empowerment and security, enabling users to more fully leverage the application's capabilities while the organization's confidential data and vital operations remain meticulously protected.



Deepening insights

Enhances insights into financial reporting's internal control impacts and helps ensure the integrity of underlying financial data.



Proactive issue identification

Quickly identifies potential audit/control issues and automated controls, helping to reduce surprises and enhancing test efficiency.



Streamlined audit planning

Keeps audit documentation updated with information technology changes and new processes for more streamlined audit planning and testing.



Timely issue resolution

Enables management to promptly address project and control issues, safeguarding project timelines and objectives.



Cost-effective solutions

Identifies avenues for implementing more effective, cost-efficient automated application controls and highlights potential risks.

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Contact us



Mick McGarry

Principal and Protection Offering Leader, KPMG LLP
hmcgarry@kpmg.com
214-578-2225

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