

Ideas and Insights

Ideas and Insights brings you our take on the news affecting your business now. It's valuable information in a format you can use.

In this issue: Finance leaders rush to AI, audit committees gain importance, transfer pricing controversies, webcasts, more.

July

ARTIFICIAL INTELLIGENCE (AI)



Financial leaders all in on Al

A global survey of 1,800 companies saw 100% of financial leaders planning to integrate generative Al into their financial reporting within three years. They expect improved insight generation, anomaly detection, and higher quality audits. How ready are you? Al in financial reporting and audit: Navigating the new era (kpmg.com)



Board oversight of GenAl: Challenges and opportunities

As boards help management prepare for GenAl, where should efforts be focused? What questions should be asked? This KPMG report provides a foundational view of GenAl and explains how to benefit from its many value-driving advantages. <u>Board oversight of GenAl (kpmg.com)</u>



Will GenAl revolutionize transfer pricing?

The introduction of generative artificial intelligence ("GenAl") presents new possibilities for transfer pricing. But how is GenAl influencing the field? What trends are emerging? And how should we incorporate GenAl into the traditional transfer pricing approach? Learn in this webcast. Will GenAl Revolutionize Transfer Pricing? (kpmg.com)

FINANCE



Shaking up the competitive landscape: M&A trends in financial services

Q1'24 saw deal volume fall in financial services by 18.2 percent due to concerns over interest rates, inflation, international politics and Basel III. KPMG examines the Q1 trends in depth and assesses the implications going forward. Shaking up the competitive landscape: Q1'24 M&A trends in financial services (kpmg.com)



As their responsibilities expand, audit committees become educators

The broader purview of today's audit committees means that controllers and CAOs must often educate their boards on AI, ERM, cybersecurity, and other key issues they face. See where they're focusing their efforts, and why. Corporate Controller & CAO Hot Topics: Audit Committee Focus Areas (kpmg.com)

WEBCASTS



What did banks do in Q2? What do we expect going forward?

Preview the 2Q industry earnings season and the outlook for the remainder of 2024 with Tom Michaud, President and CEO of KBW. He'll also discuss inflation, bank earning, credit risk, the regulatory environment and much more. Banking Outlook Q2 2024 (kpmg.com)



Insurance Industry Symposium

This KPMG Insurance Industry Symposium features timely updates on key industry concerns, ranging from legislative updates to climate change. Hosted by a multipractice KPMG team, it's concise, clear, and comprehensive. Insurance Industry Symposium (kpmg.com)



What are economic forces doing to the banking industry?

Watch as KPMG US Banking and Capital Markets sector leader Peter Torrente and senior economist Ken Kim discuss the economic forces coursing through the banking sector and share analysis from the Federal Reserve's recent surveys and reports.

Exploring economic forces in the banking industry | LinkedIn

RISK MANAGEMENT



New Ways of Working in Risk: Bringing Risk Management Transformation to Life

Ways of Working in Risk—Modernizing the Risk Delivery Model

In today's dynamic business landscape, evolving technology, changing consumer expectations, competitive pressures, and the constant demand for innovation have compelled companies to reassess strategies and embrace change more readily than ever before. See how risk organizations are transforming to meet the changes. New



Verdantix survey ranks KPMG #1 for 'market-leading capabilities'

in risk consulting

Among risk consulting firms, KPMG was named #1 for providing market-leading risk capabilities and brand awareness in Verdantix's Market Perception Trends: Risk Consulting Providers 2023 report, based on responses from 200 senior risk executives across 14 industries around the world. We are honored to be recognized. KPMG ranks #1 for market-leading capabilities in risk consulting

TAX INSIGHTS



A tax director's view of the transfer pricing controversy

In this this one-hour TaxWatch Webcast, guest speakers and professionals from the KPMG Washington National Tax Practice will discuss the increasing number of tax controversies multinationals are facing around the world—and how tax departments are addressing this challenge. Transfer Pricing Controversy—The Tax Director's View (kpmg.com)



Corporate alternative minimum tax compliance considerations

This 60-minute webcast explores actionable steps businesses can take to comply with the corporate alternative minimum tax (CAMT) regulations and meet related reporting requirements. We'll focus on obligations affecting corporations that do not qualify for the safe harbor but anticipate being out of scope. Corporate Alternative Minimum Tax Compliance Considerations (kpmg.com)

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