



KPMG Asset Management Platform

Hedge Funds

Pioneering the automation of tax
compliance and planning with
innovative technology

kpmg.com





The demands on the chief tax officer are growing

and now technology is available to assist and enable significant improvements.

The KPMG Asset Management Platform is a leading technology that can help you reimagine cost-effective, innovative ways to execute tax compliance and planning. Informed by our extensive, in-depth tax knowledge of pass-through structures, our Asset Management Platform enables efficiency and transparency, and helps normalize big data so you can save time, improve accuracy, and discover new tax value-adds for your organization. Key features include:

- Complete transparency into the status of tax deliverables and the capability to drill-down into calculations (not a black box)
- Reduced risk of missing tax compliance and investor reporting deadlines
- Increased operational efficiencies across all aspects of tax compliance (data collection, updating investor/tax info, creating reports, and tax filings)
- Shared access for client, KPMG, and authorized third parties
- Reduced rework time and enhanced reporting derived from one tax technology platform supporting all major asset classes for both federal and state
- Improved decision support enabled by scenario planning, modeling, estimates, and data analytics
- Removal of constraints on business growth and profitability by replacing manual processes and legacy systems.

For additional information including a demonstration of the KPMG Asset Management Platform, take a tour of our interactive website at visit.kpmg.us/AMP. For insights from our Asset Management practice, visit us at home.kpmg/us.

Dive into the Asset Management Platform

Data Automation Center

Automate Inflows

Financial Data

Market Data

Investor Data



Hedge Specifics

- 704(c) aggregation (full or partial netting) and lot layering
- Support for diverse allocation configurations of pools, side pockets, incentives, and periods.
- Identification and treatment of wash sales, constructive sales, straddles, 1256 and 988 MTM, qualified dividend income, dividend received deduction, REIT dividend income reclassification, original issue discount and market discount
- Lot-level book and tax basis tracking of investments enabling tax aware investing
- Integration with fund administrators for automated consumption and validation of book data

Asset Management Platform® | Key Features

- Automated consumption of book data
- Data mapping/validations
- Book to tax walk
- Investment and basis tracking
- Allocations & Tiering
- State withholding & composites
- Federal & State Tax Returns
- Schedules K-1/K-2/K-3
- US Withholding (1042/1042-S)
- Dynamic report writer
- Structure charts
- Full Client Access

Data Analytics

- What-if scenarios and planning
- Estimates and data visualizations

Workflow/Collaboration

- Milestones & resources
- Shared document workpapers
- Investor Portal

Compliance & Investor Deliverables

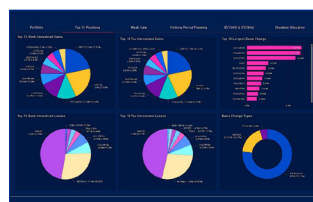
- Tax reports & calculations
- Tax Return, K-1, and K-3 packages
- Investor estimate letters

Tax Return Software

- Integrated mapping with GoRS/CCH
- Federal, State and Local forms
- Electronic filing

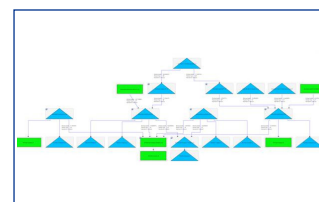
Hedge What-if scenario planning

Business intelligence



Securities Tax Computations

Multilevel tiering and complex allocations



Private Equity | **Hedge** | Real Estate | Funds of Funds | RICs | Energy | Credit | Infrastructure | Family Office | REIT

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KPMG Securities Analyzer

KPMG Securities Analyzer automates the tax analyses of securities transactions using data feeds that flow into AMP. These interwoven tax calculations provide accurate book-to-tax adjustment results for compliance and enables tax-efficient investing and planning. For example, the calculation of wash sales incorporates basis adjustments for Real Estate Investment Trusts (REITs) and Passive Foreign Investment Companies (PFICs).

Our deep knowledge in wash sale and other financial product taxation issues such as constructive sales and straddles, along with our robust, SOC 1 certified, KPMG Securities Analyzer tool, can help even the most sophisticated fund managers improve their portfolio management and tax compliance.

Customized reports

KPMG has developed a number of reports that can be customized to the specific needs of each fund manager. The following is a sample of some information that can be tracked in the KPMG tool:

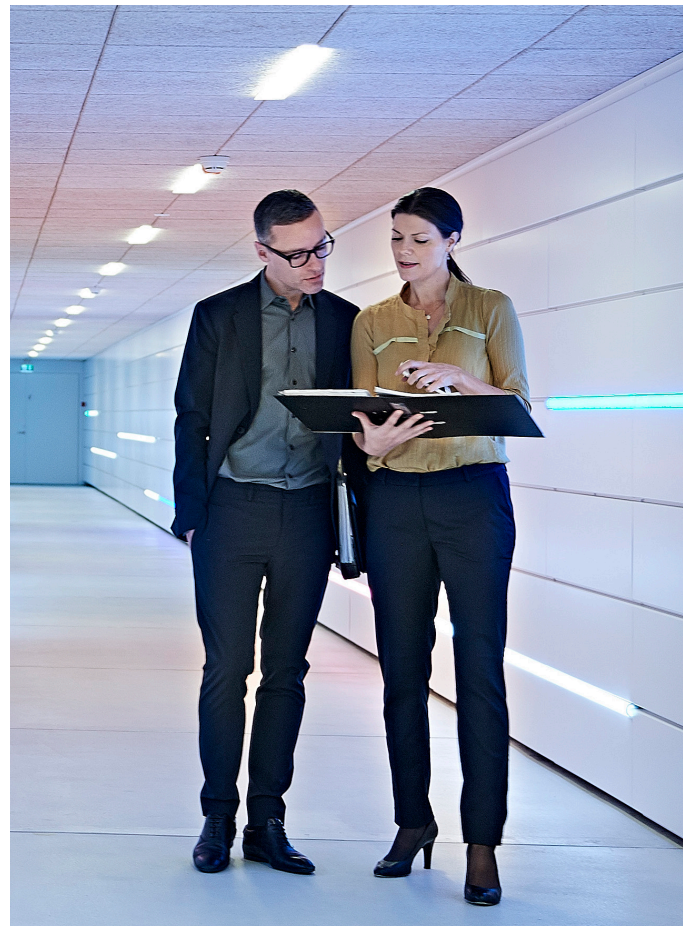
- Investment tax basis tracking
- Holding period tracking and adjustment
- Short term recategorization to long term
- Per-share tax liability calculations including adjustment
- Tax lot relief identification including basis adjustment.

Service options

- KPMG managed service calculations
- KPMG hosted: client self-service calculations
- Client hosted: on-site software installation

Tax calculations

- Wash Sales
- Income Reallocation (REITs/RIC/Other Investments)
- Straddles (Unidentified and Identified)
- Constructive Sales
- IRC Section 263(h) Short Sales
- IRC Section 1256 Contracts with IRC 988 overlay
- Qualified Dividend Income (QDI)
- Dividend Received Deduction (DRD)
- Passive Foreign Investment Companies (PFICS)
- Foreign Tax Credit (FTC)
- Accretion of Original Issued Discount
- Accretion of Market Discount
- Amortization of Bond premium



Securities Analyzer highlights

- SOC 1 annual certification
- Calculate on-demand adjustments for wash sales, REITS, PFICS, straddles, constructive sales, QDI, DRD, and more
- Analyze sufficiently similar securities on options, warrants, convertibles, and equities
- Interwoven cost basis and holding period analytics
- Book-to-tax adjustments flow real-time to your analysis by break period
- Client access to on-demand reports
- Process what-if portfolios for tax aware planning
- Customize reports for downstream automation
- Securities Analyzer Center of Excellence team works closely with client and/or administrator technology leads to automate data ingestion with KPMG Data Automation Center
- Reconciles trade data and corporate actions to ending holdings before processing tax calculations



Metrics that matter

The KPMG Asset Management Platform offers established performance and a depth of client engagement.



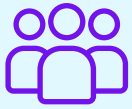
2,602

Total clients



47K+

Entities



3,400

External users



\$247M

Investment to date



Over **40M**

K-1s generated
in 2023



10 years

serving funds



Our people serving you

The KPMG Asset Management Platform, coupled with the power of Securities Analyzer and our tax experience serving asset management firms can help keep your compliance, planning, and reporting on track.

The partners and professionals and professionals of our Pass-through Services practice have extensive experience helping numerous partnership, RIC, and REIT structures overcome their unique tax challenges. Working with our State and Local and Washington National Tax teams, we help you realize tax advantages and maintain compliance by adding clarity through:

- Modeling
- Transactions
- Entity formation structuring
- Tax planning
- Legislative and regulatory developments.

As part of the delivery model, a member of the tax technology team will be available to you throughout the transition planning, client onboarding, and service stages. Some of the key tasks that will be performed during your onboarding includes:

- Understanding your current process, data, and systems
- Identifying key milestones to track
- Reviewing and importing your investor and entity data
- Reviewing system-generated fund/organization charts for accuracy
- Tailoring reports to serve your management team and investor demands.

KPMG Asset Management Platform provides:

Hedge allocations and securities analysis

The screenshot displays two side-by-side panels from a financial analysis application.

Hedge Settings Panel:

- Title:** Hedge Settings
- Section:** Pools
- Pool Type Group:** A dropdown menu currently set to "Deal".
- Realized/Unrealized:** A section header for "704(c) Realized/Unrealized".
- Realized Netting:** A sub-section with a "Full Netting" button.
- Unrealized Pools:** A sub-section with a "USLA & Pool" button and a "USLA USLA & Pool Enter Short US Tax Dependency" button.
- Tax Calculation Approach:** A sub-section with a "Group of Incentive Net of Incentive" button.

View Analysis Settings Panel:

- Title:** View Analysis Settings
- Setting Name:** A dropdown menu set to "RS-1031".
- Start Date:** A date picker set to "1/1/2017".
- End Date:** A date picker set to "12/31/2028".
- Buttons:** "Validate" (green) and "Analyze" (green).
- Text:** "Would you like to validate, analyze or both?"
- Analysis Criteria:** A section with a "Apply Filter to Overwrite Your Personal Adjustments" link.
 - Conservative Sales:** A checkbox.
 - Grossing Strategy:** A dropdown menu set to "HFD".
 - Exclude:** A checkbox.
 - Exclude:** A checkbox.
 - Exclude:** A checkbox.
 - Ignore Short Positions:** A checkbox.
- Additional Settings:**
 - RS-1031 to Internal:** A checkbox.
 - CGI/STP/PTC:** A checkbox.
 - 1031:** A checkbox.
 - 1031:** A checkbox.

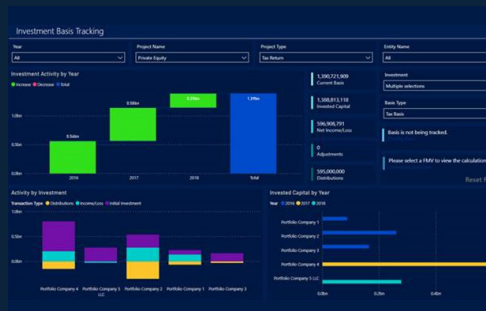
What-if scenario planning

Greeneville Capital GP LP 2018 Estimate to Tax Return Summary					Estimate/Supplemental				
Partner	Owning / Beneficial Interest	Actual	Estimated	Variance	Owning / Beneficial Interest	Actual	Estimated	Variance	
Top LP	7,814.15%	20,810	8,094.87		7,814.15%	20,813.74	81,278.88	121,155.55	
Greeneville Capital Management LLC	7,814.15%	39,076.70	15,068.76		7,814.15%	39,076.70	156,236.28	117,159.58	
Top LP Member	7,814.15%	8,094.87	8,094.87		7,814.15%	8,094.87	8,094.87	0.00	
Greeneville Capital LP	44,533.46%	1,300,803	4,981,949		44,533.46%	1,214,704.90	186,274.90	1,028,429.00	
Top LP	20,804.02%	79,425	79,425.43		20,804.02%	79,425.43	12,926.78	12,926.78	
Top LP Member	18,003.28%	51,146	51,146.18		18,003.28%	51,146.18	8,426.97	8,426.97	
Greeneville Capital LP	1,022.99%	2,857.92	1,022.99		1,022.99%	1,022.99	1,022.99	0.00	
Top LP	31,248.51%	1,031,121	13,714.82		31,248.51%	93,644.86	124,905.21	31,260.35	
Top LP Member	201,090.00%	6,395.76	207,486.76		201,090.00%	585,293.51	789,384.26	178,090.75	

Greeneville Capital GP LP 2018 Estimate to Tax Return Summary					Estimate/Supplemental				
Partner	Owning / Beneficial Interest	Actual	Estimated	Variance	Owning / Beneficial Interest	Actual	Estimated	Variance	
Greeneville Capital Management LLC	21,567.10%	444,603	20,231.71		21,567.10%	59,931.30	80,500.20	19,568.90	
Top LP Member	22,848.31%	679,621	13,065.90		22,848.31%	67,965.90	85,626.78	17,660.88	
Top LP Member	882.14%	8,000	882.14		882.14%	8,000	8,000	0.00	
Top LP	44,533.46%	1,300,803	4,981,949		44,533.46%	1,214,704.90	186,274.90	1,028,429.00	

Greeneville Co-Investors LLC 2018 Estimate to Tax Return Summary					Estimate/Supplemental				
Partner	Owning / Beneficial Interest	Actual	Estimated	Variance	Owning / Beneficial Interest	Actual	Estimated	Variance	
Greeneville Capital LP	100.00%	1,000,000	1,000,000		100.00%	1,000,000	1,000,000	0.00	

Business intelligence



Data Automation

Data Automation Center

- [Create New Feed](#)
- Client Configuration
- Total Balance
- General Feed
- Global Parameters
 - Global Web Call
 - [Global Parameters and Global Web Call](#)
 - Global Automation
 - Global Notifications

Generate to Securities Analyzer (Generic Feed)

Feed Configuration
Client File Location
Client File Activity Series
Auto File Loading Configuration
[Scheduler](#)

[Scheduler](#)

- Global Scheduling
- [Add New Schedule](#)

Process Blank List

Feed ID	Client File Name	Feed Type	Feed	Initiated By
151005	Global Parameters and Global Web Call	Generic Feed	Generate to Securities Analyzer	Admin - Spring
151004	Global Parameters and Global Web Call	Generic Feed	Generate to Securities Analyzer	Chasulyn, Nick
151006	Global Parameters and Global Web Call	Generic Feed	Generate to Securities Analyzer	Admin - Spring

Contact us

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