



# Ideas and Insights

## MAY EDITION

Welcome to the latest edition of *Ideas and Insights*. View relevant articles and thought leadership to stay informed in the financial services industry.

### Hot topics



#### Concerns rise as growth falls

Inflation accelerated in Q1 and GDP missed expectations, troubling signs for an economy still finding its balance. KPMG Senior Economist Kenneth Kim breaks down performance by sector and KPI, providing a concise yet comprehensive view of the current business landscape in our [Monthly Economic Review](#).



#### Free falling? Three landing scenarios for the U.S. economy

Diane Swonk, Chief Economist, KPMG US, ponders three potential outcomes for the cooling U.S. economy, ranging from benign to painful. Cutting to the heart of the questions, Swonk lays out the evidence for each option, so businesses can plan based on their own situations. [Read the report here](#).



#### Signaling caution, Commerce Department seeks Comment on AI

Unease grows about the unprecedented power of Artificial Intelligence (AI) and the government's ability to control it. Now the Commerce Department has issued a Request for Comment (RFC), seeking input to ensure that AI works as claimed and without causing harm. The RFC poses 34 questions across six topics for public comment – [download them here](#).



#### Who cares about sustainable finance? You should.

Regulations and stakeholder demands are pushing organizations to set climate-related targets, including sustainable finance commitments. Will companies adopt initiatives and potentially misclassify or greenwash information, or avoid change and risk financial, regulatory and reputational damage. [Our new blog](#) demystifies sustainable finance's relevance, components, product types, market development, and outlook.

### Tax Topics



#### More (IRS) Money, More (Taxpayer) Problems? The Impact of IRS Funding on Information Reporting

As the IRS seeks to correct reporting deficiencies, what will the changes mean for you? And what other improvements can we expect from the new \$80 billion IRS budget? [Read more](#) to find out.

### Webcasts and Podcasts



#### Around the GloBE: Tracking the Pillar Two Rules' Progress

Hear a panel of senior KPMG professionals provide the latest information on the worldwide implementation of GloBE rules and recent OECD administrative guidance in this informative podcast. [Listen now](#).



#### Talking Asset Management with KPMG

This special edition our widely recognized podcast focuses on credit lending basics, with insightful perspectives from leaders in our national Credit Tax practice. [Visit the web page](#).

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