



How CFOs for renewables can build future-ready, digital finance solutions



The future is now for today's renewable energy companies. Public opinion, regulatory requirements, and government policies are increasing the drive toward decarbonization. At the same time, massive funding from private investors and the federal government is now available for various green energy initiatives.

The opportunities are clear—but so are the challenges for chief financial officers (CFOs) and their finance functions. To keep pace with rapid growth, they need the ability to build a foundational back office, which can scale with the organization. At the same time, they need to support the complex reporting covenants, public disclosures, and financial statements required by banks, private equity firms, and government agencies involved in the renewable energy sector.

Powered Green solutions for an accelerated path to value

KPMG Powered Green solutions can help put renewable energy companies on the fast track to finance digital enablement. Using cloud-based platforms, Powered Green includes out-of-the-box enterprise resource planning and enterprise performance management solutions backed by our distinct approach to accelerated implementation.

The result is a cost effective and fit-for-purpose enterprise-level solution that addresses an array of key requirements specific to renewable energy companies:



Project-centric accounting and reporting, managing operations by project and activity in alignment with renewable energy business models



Asset retirement obligations, establishing a robust accounting environment that meets regulation standards on asset retirement obligations



Hypothetical Liquidation Book Value (HLBV) and tax provision, integrating the HLBV model for month-end closing and tax-provision calculations



Lease maintenance, providing prebuilt lease accounting to help recognize, maintain, and analyze the impact of leases in the financials



ESG accounting and reporting, using preconfigured Environmental, social, and governance (ESG) accounting and reporting that includes renewable energy credit processes



Contracting and billing, streamlining the execution of power purchase agreements and billing, backed by integrated meter-read validation to ensure accuracy.

Benefits across the organization

With preconfiguration, Powered Green solutions accelerate deployment and help minimize the need for customization, thereby significantly reducing overall cost without sacrificing the quality and success of the implementation. In fact, our foundational deployments have been shown to help deliver measurable results within a year. Our three-phased deployment methodology also helps organizations spread the cost of capital investment over multiple years.

Powered Green solutions require fewer resources, so personnel can focus on day-to-day delivery. Equally important, our ongoing support means that organizations are positioned to gain the potential benefits of an enterprise-level application suite without having to establish an in-house information technology team to monitor and maintain software.

Today's opportunities for renewable energy companies will only continue to grow in size, scope, and importance. KPMG can help power this growth to support the development of sustainable energy in the 21st century.

Contact us

Brad Stansberry

*Partner, Advisory,
Advisory LOB*

T: 214-478-6200

E: bstansberry@kpmg.com

Craig Tetreault

*Advisory Managing Director,
Finance Transformation*

T: 305-913-2719

E: ctetreault@kpmg.com

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