

Elevating finance

Digital acceleration – Think digital. act human.

2023

Digital acceleration is the convergence of business process with the underlying technology to enable speed, efficiency, and the desired outcome within Finance.

Your digital acceleration strategy should focus on:

Your DIGITAL core

- 01 Business led, technology enabled**
Convergence of processes and innovation
Extracting full value from technology
- 02 Think like the customer**
Agile enterprise that moves with the customer optimize the customer journey
- 03 Culture and experiences**
Drive culture first, strategy second
Promote innovation, adaptability, and agility

Your DIGITAL enablers

- 04 Fit-for-purpose solutions**
Point solutions or end-to-end integration
The “A” trifecta – Automatic, AI, and Analytics
- 05 Data paves the way**
Accessible, accurate, and actionable data-driven metrics to support decision makers
- 06 Future-ready processes**
Automated business value chain
Process mining and monitoring

CFOs from across the globe agree:

Customers and culture



71% of top performers improved revenue with greater use of customer data

The **#1** desired competency is the ability to connect business outcomes to financial impact

Fit-for-purpose solutions



Top performers have automated **70%** of transactional processes

2/3 of top performers plan to adopt machine learning or AI over the next two to three years

Data paves the way



75% of top performers agree that effective enterprise data use can radically change the business model

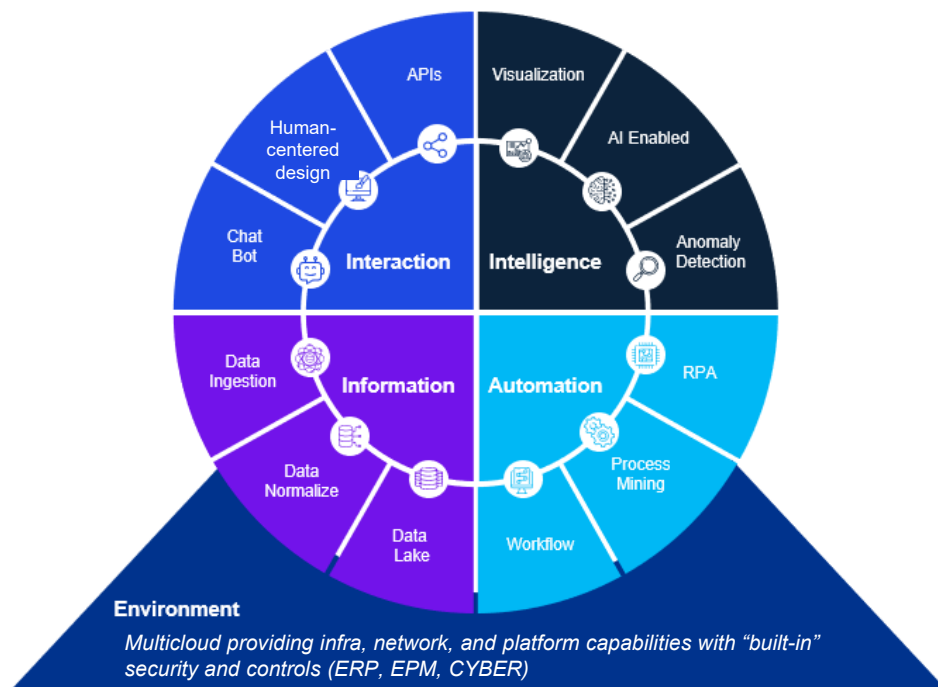
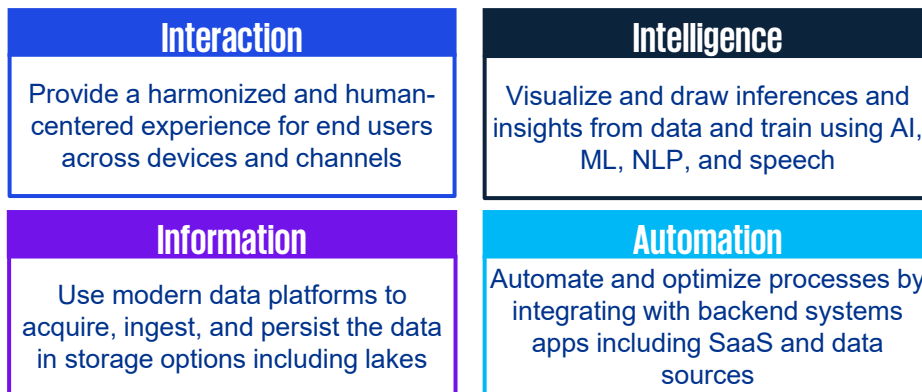
Future-ready processes



Top performers prioritize the automation of **general accounting** practices such as account reconciliation, accounts payable, and journal entries

Seamless integration of technology, data, and people is more important than ever

Leading finance organizations are spending more time on analytics and decision support.



Next Steps

To get started on your digital acceleration journey, understand your organization and mobilize success by asking these questions:



Where do you go from here?

To learn more about our point of view on market trends, industry disruption, and how your finance function can be best equipped for the future:

- Review additional collateral on read.kpmg.us/FutureFinance
- Schedule an immersive Client Experience Day session with our team to help you shape a plan that turns ideas into action.

Contact us

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