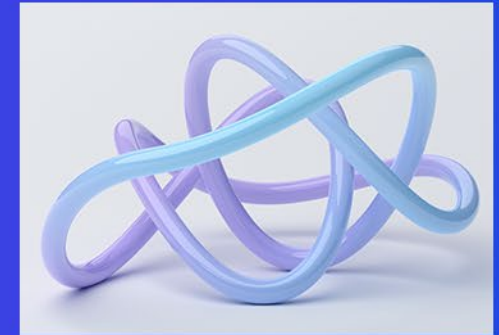




On the CAE Agenda Q4-2023 Technology, media and telecommunications

The role and focus of internal audit (IA) is ever evolving. This installment of the KPMG On the CAE Agenda series provides quick insights into what IA leaders across the technology, media, and telecommunications sectors are currently hearing, considering, doing, and discussing with their stakeholders across the core elements of their CAE agenda.

Complementary risk briefings are also [available here](#).



Hot topics in IA and key focus areas

- Cybersecurity (e.g., SEC ruling/disclosure, ransomware incident response, phishing, data theft, end-user data protection and copyrights)
- ESG strategy and reporting (e.g., data governance) – climate change impact on the business
- Regulatory compliance readiness and ongoing assessment (e.g., DSA/DMA, antitrust, and content moderation)
- Overall maturity of ongoing risk management responsibilities and capabilities
- Increased insider threat exposure due to organization restructuring/reduction in workforce
- Digital platforms and complex artificial intelligence (AI) models ([impact of Gen AI](#))
- Inflationary environment (e.g., cost recovery audits and risk prioritizations)
- Alternative sourcing channels for subject matter professionals
- Business transformation support (e.g., ERP or EPM implementation and digitization)
- Resiliency of an organization to maintain acceptable service levels and meet regulatory and stakeholder requirements
- Governance of modern digital architecture (e.g., Agile, cloud governance and DevOps)

Q4 spotlight on:

Stakeholder engagement and trust

- Better integration with other assurance functions (e.g., compliance, ERM, quality and ICFR)
- Collaboration with stakeholders throughout the audit process (e.g., ERM efforts, audit plan, risk assessment and field reporting)
- Improving the IA brand to become a trusted adviser versus a compliance shop and increasing involvement with the executive team

Strategy and value management

- The role of IA in emerging topics such as ESG, AI, cyber threats, disruptive events, new technology/evolving delivery model (e.g., AI/ML, DevOps and infrastructure as code)
- Consideration around the balance between assurance and consulting projects to better partner with the business
- Consideration of IA's long-term strategy and purpose to align with the organization's overall mission

Digital acceleration

- Challenging IA's operational model (e.g., centers of excellence, data and analytics and transformation)
- Adoption/Use of AI technologies in internal audit
- IA's role in the company's data quality and governance journey

Read our latest insights in risk assurance:

- [KPMG Future of Internal Audit](#)
- [On the CAE Agenda library](#)

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