



# TaxNewsFlash

United States



No. 2023-280  
August 14, 2023

## KPMG reports: Navigating CAMT

H.R. 5376, commonly called the “Inflation Reduction Act of 2022” (IRA), added a new corporate alternative minimum tax (CAMT)—a minimum tax based on financial statement income that is imposed on applicable corporations.

The CAMT has many areas where significant complexity or uncertainty exists.

Read a [July 2023 report](#)<sup>1</sup> [PDF 440 KB] prepared by KPMG LLP tax professionals that focuses on the basics and initial steps in navigating CAMT

Read a [July 2023 report](#)<sup>2</sup> [PDF 529 KB] prepared by KPMG LLP tax professionals that focuses on right-sizing for differences between a taxpayer’s book consolidated group, tax consolidated group, and single-employer group.

---

1 This article originally appeared in *Tax Notes International* (July 24, 2023) and is provided with permission.

2 This article originally appeared in *Tax Notes International* (July 31, 2023) and is provided with permission.

[kpmg.com/socialmedia](https://kpmg.com/socialmedia)



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)