KPMG   **unqork**

New business fulfillment for life insurance and annuities

Rapidly and securely digitize new business acquisition and underwriting processes

Today's life insurance industry is undergoing a period of high growth, tightening margins, increased customer expectations, and greater competition. In response, insurance carriers are undertaking a rapid digital transformation, increasing cloud adoption, and automating business processes.

Traditional systems are often inflexible and disconnected and require months or even years to change. Too often, underwriters must work across multiple disparate systems, which leads to a slow time to market, more manual processes, high error rates, and a lack of visibility. Outdated new business fulfillment solutions result in slow new business acquisition and lower close rates.

In short, today's life insurance carriers need a better, faster, and smarter way to:

- Optimize and automate their underwriting processes to reduce manual effort and allow underwriters to make faster, more informed decisions
- Create a flexible, digital, cloud-based solution that enables speed to market and lower cost of ownership
- Provide the fast, easy, and transparent digital experience that customers and brokers have come to expect.

A tested life insurance offering from KPMG and Unqork

KPMG and Unqork can help carriers accelerate time to market and improve operational efficiencies—while helping enable a smooth and efficient experience for employees and customers alike.

KPMG provides a deep understanding of both the life insurance industry and the Unqork no-code enterprise application platform, with tested methodologies designed to enhance the new business acquisition and underwriting process.

Unqork provides a cloud-based platform designed to give carriers the ability to rapidly build robust, enterprise-grade new business applications without writing a single line of code. With this no-code tool, carriers can devote more of their development resources to addressing business challenges instead of technical issues.

The value of automation

For customers, our offering can help streamline the buying process by dynamically presenting relevant questions from initial application to issuance. The time it takes to select and issue a policy can be reduced to just a matter of minutes. Input errors can be minimized with automation, and self-service capabilities can provide even greater efficiencies and higher levels of customer satisfaction. Automation reduces the paperwork and processes and speeds up the policy issuance to the customer.

Accelerated speed to market

Unqork's flexible, codeless architecture can help carriers rapidly build enterprise applications in weeks instead of months. Codeless architecture can be tailored for individual business processes, and product upgrades become easier to implement and maintain.

We help carriers take a modular approach to transformation with no need to rip-and-replace the existing technology stack when integrating new products. Unqork can smoothly connect with internal, legacy, and external systems to provide the customer with a leading digital experience. App intake third-party integrations and reflexive logic can be applied at scale to eliminate unnecessary data entry. Carriers can orchestrate dynamic workflows, including assignment, registration, referrals, and modeling requests, across multiple products and geographies.

A better experience for underwriters and customers

With KPMG and Unqork, carriers can create broker-powered, client-led, or self-service workflows. Underwriters can be freed from tedious, high-touch processes and focus on new business opportunities and high-value tasks.

In addition, carriers can use our analytics capabilities to measure both underwriter and customer behavior, identifying bottlenecks and pain points to guide future improvements.

KPMG has more than 175 trained professionals who have helped deliver 40-plus digital solutions based on the Unqork platform for clients around the world. We leverage our deep industry and process knowledge at every stage.

Contact us

Contact us to learn more about how KPMG and Unqork can help **accelerate speed to market and modernize the customer experience**.

Eric Della Vedova
Principal
T: 347-920-7625
E: edellavedova@kpmg.com

Alissa Ristic
Managing Director
T: 617-988-1000
E: alissaristic@kpmg.com

Amy Czech
Alliance Director
T: 347-683-2088
E: aczech@kpmg.com

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