



Tax Enterprise Support Services

Tax ERP

Tax departments are often the single largest consumer of financial information within an organization, yet they typically face difficulties in acquiring data from accounting and other source systems at the appropriate level of detail, and on a timely basis, to support their provision, compliance, and tax planning activities. This can lead to paying more than what is owed in additional tax expense.

While ERP systems, such as Oracle® or SAP®, can capture the data required, collecting and classifying the data for tax purposes frequently requires manual effort and an increased investment of time to obtain usable data. Defining tax requirements up front can reduce manual activities and result in improved data quality.

In addition, fixed-asset-intensive companies often spend inordinate amounts of time and effort capturing, validating, reconciling, and reporting tax fixed assets and related depreciation data. Manual processes are often the norm, especially when financial statement (book) and tax fixed asset accounting functions and systems are not aligned.



If your company is currently in the midst of:

- Implementing a new Enterprise Resource Planning (ERP) or consolidation system, or upgrading an existing one
- Planning or undergoing a finance transformation
- Acquiring or merging with another company
- Archiving data or decommissioning legacy applications

And/or your tax department is experiencing or has experienced:

- Challenges in obtaining tax data to support the tax data lifecycle
- Significant amounts of manual processes in the tax department
- Difficulties in getting to the right financial accounting starting point needed for tax purposes
- Frustrations with managing separate book and tax fixed asset systems
- Key tax personnel changes
- Material weakness or significant deficiency in the tax department
- An IRS or state audit that indicated a poor audit trail or insufficient support of tax positions taken

Then KPMG's Ignition Tax practice can help.

How we can help

KPMG's Ignition Tax practice has dedicated Tax ERP Services professionals with deep experience and knowledge with:

- Understanding how and why including the tax department in the implementation of ERP and other financial reporting applications can improve accuracy and performance
- All of the major ERP applications to efficiently incorporate the data needed for tax compliance and planning into the design and configuration of the system
- Helping tax departments maximize the use of data already collected by the organization to enable streamlined and automated processes across the tax life cycle
- Helping to identify and make the right data available at a sufficient level of detail to automate the calculation and posting of a significant portion of their book tax adjustments
- Defining tax fixed asset requirements and implementing client ERP or third-party fixed asset systems to properly calculate tax depreciation and automate the capitalization and depreciation of the assets in an integrated fashion
- Integrating both book and tax fixed assets under a single ERP umbrella to help eliminate manual manipulation and reconciliation of data between multiple systems
- Implementing archiving strategies and applications to satisfy tax record retention requirements.

Our services

Our Ignition Tax team is made up of subject matter professionals steeped in tax accounting, technology, and industry tax experience to help our clients with these services:



Tax ERP: Our Ignition Tax team can help bridge the gap between Tax and IT departments during an ERP implementation or upgrade—efficiently identifying areas where Tax can bring value to an overall ERP project, and the knowledge and experience to effectively incorporate tax requirements without adversely impacting the planned design.



Tax Fixed Assets: With significant experience designing and integrating tax fixed asset requirements into an ERP implementation and in implementing third-party fixed asset applications, our Ignition Tax team can help reduce the challenges of calculating tax fixed asset depreciation as well as assist with reconciling these calculations with the financial asset data.

Our Ignition Tax teams can help you more efficiently and effectively access and deliver the source data you need for your tax processes, freeing up valuable time and resources to focus on high-value activities.

Contact

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