



Accounting standards effective dates

June 2026

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In this table:

A = annual periods

I = interim periods

* = Indicates a gap in ASU sequencing. ASUs excluded from this list are effective for all applicable entities, including entities with off-calendar year-ends.

○ = If 'Complex effective date' is marked 'Yes', additional information is required to determine when the ASU is effective for your company. See the source ASU at [fasb.org](https://www.fasb.org) for complete effective date information. For certain ASUs, additional information is provided in the footnotes.

Grey shading indicates that the **ASU is first effective in 2026 for a calendar year-end entity.**

The ASUs in this table are generally effective for A/I periods in fiscal years beginning on or after the dates provided.

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ASU	Title	Topics	A/I	Public business entities			All other entities	Early adoption	Complex effective date ^o	Resources
				SEC filers not eligible to be an SRC	SEC filers eligible to be an SRC	Not an SEC filer				
2026-02	Environmental credits and environmental credit obligations	818	A/I	12/15/27	12/15/27	12/15/27	12/15/28	Yes	N/A	Defining Issues
2026-01	Initial measurement of paid-in-kind dividends on equity-classified preferred stock	505	A/I	12/15/26	12/15/26	12/15/26	12/15/26	Yes	N/A	Defining Issues
2025-12	Codification improvements	Various	A/I	12/15/26	12/15/26	12/15/26	12/15/26	Yes ¹	N/A	Defining Issues
2025-11	Narrow-scope improvements	270	I only	12/15/27	12/15/27	12/15/27	12/15/28	Yes	N/A	Defining Issues
2025-10	Accounting for government grants received by business entities	832	A/I	12/15/28	12/15/28	12/15/28	12/15/29	Yes	N/A	Defining Issues
2025-09	Hedge accounting improvements	815	A/I	12/15/26	12/15/26	12/15/26	12/15/27	Yes	N/A	Defining Issues
2025-08	Purchased loans	326	A/I	12/15/26	12/15/26	12/15/26	12/15/26	Yes ²	N/A	Defining Issues
2025-07	Derivatives scope refinements and scope clarification for share-based noncash consideration from a customer in a revenue contract	815 606	A/I	12/15/26	12/15/26	12/15/26	12/15/26	Yes	N/A	Defining Issues
2025-06	Targeted improvements to the accounting for internal-use software	350-40	A/I	12/15/27	12/15/27	12/15/27	12/15/27	Yes	N/A	Defining Issues
2025-05	Measurement of credit losses for accounts receivable and contract assets for private companies and certain not-for-profit entities (PCC)	326	A/I	12/15/25	12/15/25	12/15/25	12/15/25	Yes	N/A	Defining Issues
2025-04	Clarifications to share-based consideration payable to a customer	718 606	A/I	12/15/26	12/15/26	12/15/26	12/15/26	Yes	N/A	Defining Issues
2025-03*	Determining the accounting acquirer in the acquisition of a variable interest entity	805 810	A/I	12/15/26	12/15/26	12/15/26	12/15/26	Yes	N/A	Defining Issues

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2025-01	Clarifying the effective date [of ASU 2024-03]	220-40	A	12/15/26	12/15/26	12/15/26	N/A	Yes	N/A	-
			I	12/15/27	12/15/27	12/15/27	N/A			
2024-04	Induced conversions of convertible debt instruments	470-20	A/I	12/15/25	12/15/25	12/15/25	12/15/25	Yes	N/A	Defining Issues Webcast
2024-03	Disaggregation of Income Statement Expenses	220-40	A	12/15/26	12/15/26	12/15/26	N/A	Yes	N/A	Defining Issues
			I	12/15/27	12/15/27	12/15/27	N/A			
2024-02	Codification improvements—Amendments to remove references to the concepts statements	Various	A/I	12/15/24	12/15/24	12/15/24	12/15/25	Yes	N/A	-
2024-01	Scope application of profits interest and similar awards	718	A/I	12/15/24	12/15/24	12/15/24	12/15/25	Yes	N/A	Defining Issues
2023-09	Improvements to income tax disclosures	740	A	12/15/24	12/15/24	12/15/24	12/15/25	Yes	N/A	Defining Issues
2023-08	Accounting for and disclosure of crypto assets	350-60	A/I	12/15/24	12/15/24	12/15/24	12/15/24	Yes	N/A	Defining Issues Issues In-Depth
2023-06	Codification amendments in response to the SEC's disclosure update and simplification initiative	Various	A/I	Note ³	Note ³	Note ³	Note ³	Note ³	Yes ³	Defining Issues
2023-05	Joint venture formations (Subtopic 805-60): Recognition and initial measurement	805-60	A/I	1/1/25	1/1/25	1/1/25	1/1/25	Yes	Yes ⁴	Defining Issues
2023-02*	Accounting for investments in tax credit structures using the proportional amortization method	323	A/I	12/15/23	12/15/23	12/15/23	12/15/24	Yes	No	Defining Issues
2022-05*	Insurance—Transition for sold contracts	944	A	12/15/22	12/15/24	12/15/24	12/15/24	Yes	No	Defining Issues
			I	12/15/22	12/15/24	12/15/25	12/15/25			

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2022-03*	Fair value measurement of equity securities subject to contractual sale restrictions	820	A/I	12/15/23	12/15/23	12/15/23	12/15/24	Yes	No	Defining Issues Podcast
2018-12*	Insurance – Targeted improvements to the accounting for long-duration contracts	944	A	12/15/22	12/15/24	12/15/24	12/15/24	Yes	No	Handbook
			I	12/15/22	12/15/25	12/15/25	12/15/25			

Notes

- ¹ An entity may elect to early adopt the amendments under ASU 2025-12 on an issue-by-issue basis. For example, an entity may decide to early adopt certain amendments and adopt the remaining amendments at the effective date.
- ² ASU 2025-08 allows early adoption in any annual or interim period if financial statements have not yet been issued or made available for issuance. If early adopted in an interim period, an entity applies the amendments at the initial application date, which is the beginning of either:
 - the interim reporting period; or
 - the annual reporting period that includes the interim period.
- ³ ASU 2023-06 is effective for entities subject to the existing SEC disclosure requirements, including those preparing for sale or issuance of securities, as of the effective date to remove the related disclosure from Reg S-X or S-K, and two years later for all other entities. Early adoption is only allowed for all other entities. If by June 30, 2027 the SEC has not removed the existing disclosure requirement from Reg S-X or S-K, the corresponding disclosure pending requirement will be removed from the Codification and will not become effective for any entities.
- ⁴ ASU 2023-05 is effective prospectively for all joint venture formations with a formation date on or after January 1, 2025.