



FRV Weekly

The weekly round-up of the latest news, analysis and insights from KPMG Financial Reporting View.



December 1, 2025

FASB issues ASU on hedge accounting improvements

Our Defining Issues explains ASU 2025-09, which responds to stakeholder feedback from implementing ASU 2017-12 and the effects of LIBOR cessation. Although mainly related to cash flow hedging, some of the amendments affect certain fair value and net investment hedges.

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Disaggregation of Income Statement Expenses (DISE)

In our latest Issues In-Depth, we break down the requirements of ASU 2024-03 step-by-step, offer practical examples and provide key considerations to assist companies in their journey to the implementation of the new expense disaggregation disclosures.

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Portfolio companies: Acquisitions to exit

Our Hot Topic provides critical insights into a portfolio company's key accounting and reporting issues during a PE firm's investment from acquisition to exit – share-based payments, SEC reporting and other complex financial reporting issues.

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Updated handbook: IFRS® compared to US GAAP

This latest edition highlights key differences between IFRS Accounting Standards and US GAAP, based on 2025 calendar year-ends – with a focus on recognition, measurement and presentation, and other disclosure-based areas such as segment reporting.

[Download now](#)

Unpacking the revised ESRS for US companies | 1 CPE

Dec 4 | 1pm ET

Join our webcast – designed for US companies with European operations – for a look at EFRAG's advice to the European Commission on simplified European Sustainability Reporting Standards (ESRS), what it means for your business and the future outlook.

[Register now](#)

Podcast: Inside one of the world's most ethical companies

We sit down with Cognizant's John Brennan, Chief Audit Executive, and Marc Levin, Chief Ethics and Compliance Officer, to uncover the secrets behind their success – including how they're navigating the ethical challenges of AI and shifting geopolitical landscapes.

[Listen now](#)

Q4 2025 Quarterly Outlook | 1.5 CP | Jan 7 or 8

We'll discuss major Q4 developments that may affect a company's accounting and financial reporting in the current period and near term – including highlights from the 2025 AICPA Conference on Current SEC and PCAOB Developments.

[Register now](#)

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