



FRV Weekly

The weekly round-up of the latest news, analysis and insights from KPMG Financial Reporting View.



July 28, 2025

Accounting for the 'One Big Beautiful Bill'

Our Hot Topic explores the key corporate income tax provisions of the new tax legislation (HR1) and the related accounting for income taxes – including the impact to the calculation of current and deferred taxes and valuation allowances.

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Regulatory: Crypto and digital assets

The US House voted on several crypto and digital assets bills, including the full Congressional passage of the landmark GENIUS Act, which help bring regulatory clarity and promote financial system adoption and integration.

[Read more](#)

Board insights: Focusing on the future in uncertain times

Amid unprecedented disruption and uncertainty, developing a forecast for the future is essential and can be a formidable challenge for boards. We share insights and offer actionable steps to hold an effective board discussion about the future.

[Read more](#)

Economics: On tour with economists abroad

In this special edition of *Economic Compass*, KPMG Chief Economist Diane Swonk shares insights from her meeting with 25 economists from around the world – the factors reshaping the outlook for growth across regions, and the tariff strain on US relationships.

[Read more](#)

IFRS® Accounting Standards: Uncertainty in financial reporting

Amid investor and regulatory scrutiny about the impact of uncertainty on the financial statements, the International Accounting Standards Board has introduced six illustrative examples to help companies target areas of known concern. We share highlights.

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Private entity reporting – Mid-year insights | 1 CPE

July 29 | 12pm ET

Our specialists discuss current trends and hot topics in financial reporting affecting private entities in 2025 and beyond – with a market update from KPMG Private Audit and Advisory leaders, recent FASB developments, and ASUs effective in 2025.

[Register now](#)

35th Annual Accounting & Financial Reporting Symposium | 15 CPE

Dec 3-4 | Las Vegas, NV

KPMG's premier conference covering accounting and financial reporting hot topics for financial executives. Experience two days of learning and networking at the iconic Caesars Palace. Discover the latest developments and innovative ideas to help you navigate the rapidly evolving business environment.

[Register now](#)

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