



FRV Weekly

The weekly round-up of the latest news, analysis and insights from KPMG Financial Reporting View.



May 12, 2025

FASB to issue ASU on software cost accounting

The FASB has completed redeliberation of its proposed ASU on software cost accounting and directed staff to finalize targeted improvements to modernize the internal-use software accounting guidance in ASC 350-40.

[Read more](#)

CFOs engage in strategies for tariffs and taxes

In the latest *Voice of the CFO*, we explore how CFOs are leveraging tech, advocacy and strategic planning to navigate tariffs and taxes. We outline key factors and considerations for CFOs – including acceptance, mitigation, taxes, tech adoption and strategy.

[Download now](#)

Podcast: AI status report from the boardroom

In this episode of *The Corporate Director Podcast*, KPMG Board Leadership Center Senior Advisor, Claudia Allen, sits down with Diligent to discuss the latest KPMG survey findings highlighting the current state of AI adoption and key concerns for directors.

[Listen now](#)

Sustainability reporting: CDP releases 2025 guidance

Following significant changes in 2024, CDP's 2025 questionnaire includes only minor adjustments aimed at improving clarity and usability; the scoring methodology also remains largely unchanged. We provide dates, impacts and alignment guidance.

[Read more](#)

ESRS: Providing feedback on simplification

KPMG has responded to EFRAG's call for feedback on simplifying European Sustainability Reporting Standards (ESRS). Our key messages highlight areas that have proven challenging to apply and where further clarity would support the overall objectives.

[Read more](#)

Equity method investments refresher | 1 CPE

May 14 | 12pm ET

Specialists from our Department of Professional Practice provide reminders on the basics of equity method investments and discuss the complexities of accounting for transactions and changes in an investor's level of influence.

[Register now](#)

Unlocking opportunity through value chain due diligence | 1 CPE

May 20 | 2pm ET

KPMG leaders explore value chain due diligence and its significance in today's business landscape – covering the current state of the EU's CSDDD and proposed changes, critical lessons learned, and fundamental business benefits of value chain due diligence.

[Register now](#)

2025 Banking Survey: Technology

We asked 200 executives across departments – ranging from strategy to IT – to assess their tech maturity, identify key investments and evaluate their readiness for new tech paradigms that have potential to create substantial operational and customer value.

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