



FRV Weekly

The weekly round-up of the latest news, analysis and insights from KPMG Financial Reporting View.



June 16, 2025

Q2 Quarterly Outlook

This quarter we feature the impacts of US tariffs on accounting and financial reporting, recent SEC headlines, the latest on sustainability reporting, FASB standard-setting activity and more. Also, register for our companion webcast [June 17 or 18](#).

[Read more](#)

No delay in 2026 reporting under California climate laws

Following its first public workshop, the process by which the California Air Resources Board (CARB) will develop regulations is coming into focus. Expect more workshops as CARB develops draft regulations, but 2026 reporting will not be pushed back.

[Read more](#)

Updated handbook: Foreign currency

Our in-depth guide to ASC 830 for companies that have transactions denominated in a foreign currency or operations in a foreign currency environment – with new guidance on uncertain tax positions, investment abandonment, intercompany transactions and more.

[Download now](#)

Updated handbook: Share-based payment

Our in-depth guide highlights the application of ASC 718, providing in-depth guidance on a wide range of implementation issues. Now updated to include recent ASUs affecting ASC 718 and our latest guidance on common practice issues.

[Download now](#)

SEC to revisit foreign private issuer definition

The SEC believes the current FPI population may no longer reflect the intended benefactors of the FPI accommodations. A concept release solicits feedback on possible changes to the FPI definition, with comments due by September 8.

[Read more](#)

Podcast: Tax cliff 2025 – House vs Senate

This episode of *Catching Up on Capitol Hill* covers the recent tax cliff legislation from the house and what may come next – what parts of the House bill could be subject to changes in the Senate and how those changes get reconciled in the House.

[Listen now](#)

35th Annual Accounting & Financial Reporting Symposium | 15 CPE

Dec 3-4 | Las Vegas, NV

KPMG's premier conference covering accounting and financial reporting hot topics for financial executives. Experience two days of learning and networking at the iconic Caesars Palace. Discover the latest developments and innovative ideas to help you navigate the rapidly evolving business environment.

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KPMG LLP, 345 Park Avenue, New York, NY 10154

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