



FRV Weekly

KPMG Financial Reporting View



March 18, 2024

This week's FRV Weekly newsletter summarizes the latest news, analysis and insights from [KPMG Financial Reporting View](#).



[Issues & Trends >](#)

Just released! Q1 2024 Quarterly Outlook

This quarter we feature the long-awaited climate rule, an update on SPAC and compensation clawback rules, the latest on the PCAOB's NOCLAR proposal, and other SEC and FASB headlines. Plus, register for our companion webcast this week: [March 19 or 20](#).

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[Executive Summary >](#)

Top 10 Q&A: Understanding the SEC's climate rule

Building on the summary in our [Defining Issues](#), our new guide explores key aspects of the final rules – covering scope, Reg S-X and Reg S-K requirements, effective dates and more. Plus, access our updated [comparison](#) to ISSBTM Standards and the EU’s ESRs.

[> Read more](#)

[Reference >](#)

Updated handbook: Discontinued operations & HFS disposal groups

Our in-depth guide explains when and how to apply the guidance in ASC 205-20 and ASC 360-10. This latest edition adds guidance on the assignment of goodwill to a disposal group, the elimination of intercompany balances and other presentation matters.

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[Reference >](#)

Updated handbook: Reference rate reform

Our in-depth guide explains the optional expedients that provide accounting relief for LIBOR transaction activities. This new edition reflects changes in the status of the transition away from LIBOR and Bloomberg’s end to its Short-Term Bank Yield Index.

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Insurance: Recent SAPWG activity

We report on the Statutory Accounting Principles Working Group’s discussions on its February 2024 call. Decisions included adopting guidance expanding reporting lines on Schedule BA and exposing further guidance on Schedule BA.

[> Read more](#)

[Insights >](#)

2024 banking audit committee agenda

Drawing on insights from the KPMG Board Leadership Center, we highlight seven key issues for banks to keep in mind as audit committees consider and carry out their 2024 agendas. Top of the list: financial reporting and internal controls.

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[Insights >](#)

Unpacking sustainable finance disclosure regulation (SFDR)

The EU regulation is designed to accelerate sustainable investments, level the playing field, increase the transparency of sustainability risks and reduce the potential for greenwashing. Learn how investment professionals are managing SFDR implementation.

[> Read more](#)

[Insights >](#)

Voice of the CIO: Balancing risk, trust and opportunity

With CIOs now serving as both technology leader and strategic partner while also balancing risks and opportunities, we outline four imperatives for CIOs to refocus their efforts: trust, cybersecurity rules, third-party risk management and AI.

[> Read more](#)

[CPE >](#)

Mar 20 @ 11am ET | Classifying debt as current or noncurrent | 1 CPE

From the KPMG IFRS® Institute, join our discussion of the IAS 1 amendments effective in 2024 – the current / noncurrent classification of loan arrangements subject to covenants, convertible debt, events after the reporting date and application issues.

[> Register now](#)

CPE >

Mar 27 @ 2pm ET | AI-enabled finance | 1 CPE

Join our discussion of opportunities for finance to unlock value across the enterprise and within their function, how Trusted AI is critical to mitigating risks, how leading organizations use AI, and the pivotal roles that finance plays.

[> Register now](#)

Reference >

KPMG Accounting Handbooks

Our comprehensive in-depth guides include discussion and analysis of significant issues for professionals in accounting and financial reporting. Download our [latest editions](#), including our in-depth guide to [Investments](#).

Podcasts >

KPMG Financial Reporting Podcasts

Only have a few minutes? Our podcasts provide a quick opportunity to get up to speed on current topics. Latest episode: [International sustainability reporting](#).

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SEC climate rule live event series

The need for standardized quality data in climate reporting is now a reality for publicly

traded US companies. Join us for our special event series to learn how to elevate your strategy and navigate the new regulations to stay ahead.

> Register now

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For past news, access our **Reference library** – and keep up to date with the latest **CPE** (in-person and webcasts). And if you've received this newsletter from a colleague, you can subscribe through our **Newsletter sign-up**.



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AttributeValue("Subscription_ID") set @type=
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@null, @IV, @null)) SET @encryptednewsletter_signup =
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@salt, @null, @IV, @null)) SET @oneclickunsub = Concat ('https://preferences.email.kpmgus.com/oneclick', '?
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set @Name= @contactName else set @Name= @leadName endif ]%% %%[ var @name IF NOT
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%%Member_State%%, %%Member_PostalCode%%, %%Member_Country%% %%[IF @type == 'Newsletter'
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This email was intended for %%=v(@email_address)=%%. Not %%=v(@name)=%%? [Subscribe here](#) %%

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