

Key 10 Regulatory Challenges: 2025 Midyear

The remainder of 2025 will likely bring agency priorities for AI, cybersecurity, data privacy, tariffs and antitrust with policy changes that are generally expected to favor national security over consumer protections. These changes are expected to have differing impacts depending on sector/services (for example between social media and other "Big Tech", such as hyperscalers).

Key Regulatory Signals



Regulatory Pullback

Focus on de-regulation, but nuanced across agencies (e.g., FCC, FTC).



National Security Focus

Regulations centered on maintaining national security, including cybersecurity and control of tech products.



Investigation & Enforcement

Increased enforcement actions and investigations into Administration (e.g., content moderation, anti-trust).



Data Privacy

Expanded regulatory divergence (global, federal, states) in areas such as AI, and data handling.

Technology, Media and Telecommunications companies should expect regulatory focus and change across:

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Regulatory Divergence

2

Trusted AI & Systems

3

Cybersecurity & Information Protection

4

Financial Crime

5

Fraud & Scams

6

Fairness & Protection

7

Financial & Operational Resilience

8

Parties & Providers

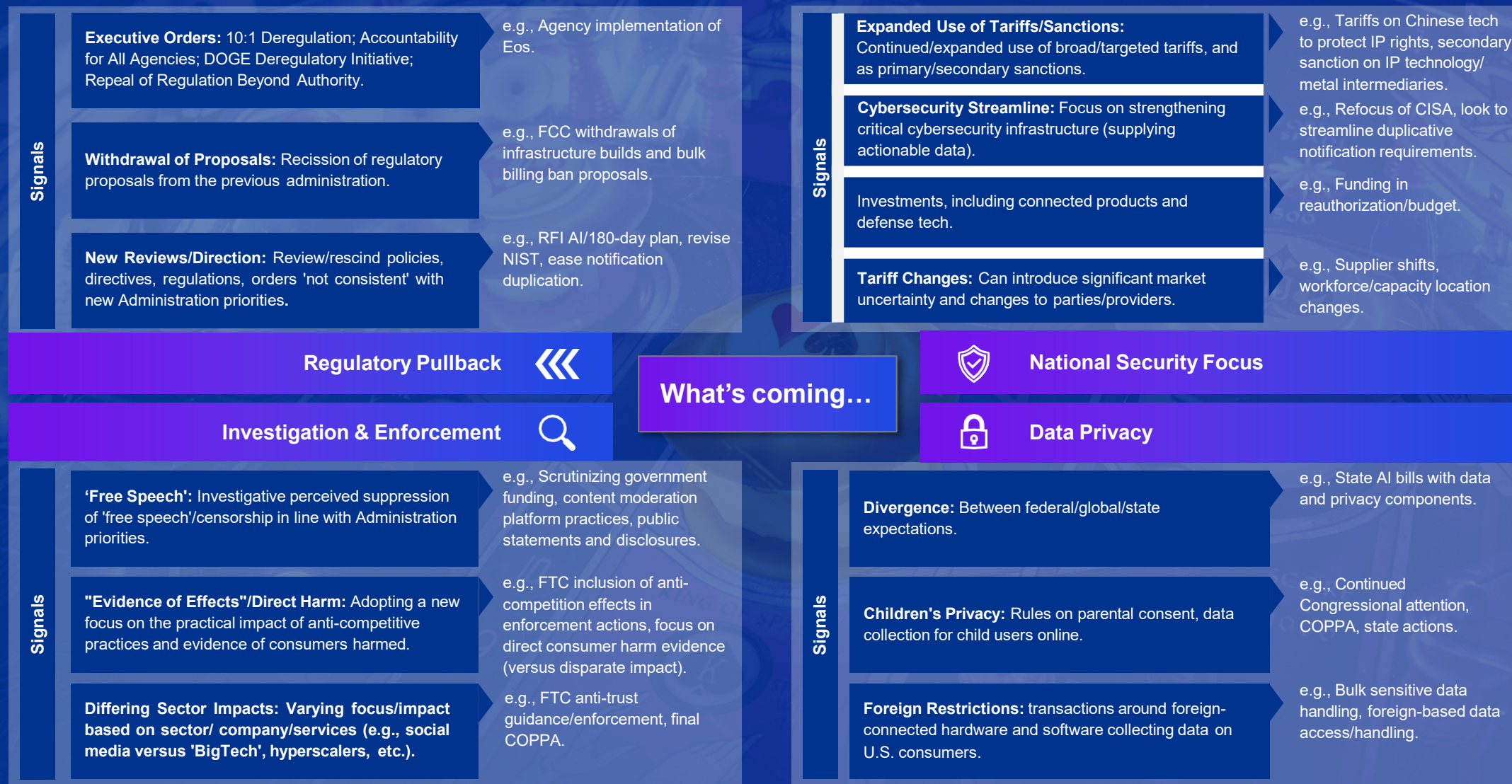
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Governance & Controls

10

Markets & Competition

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“Growing regulatory divergence and fragmentation add another layer of complexity to establishing a clear path from strategy and operations to effective risk and compliance. Will a deregulatory policy really equate to deregulation?”

Amy Matsuo, Principal & Leader
KPMG Regulatory Insights



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Principal & Leader
Regulatory Insights
amatsuo@kpmg.com

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“Technology, media, and telecommunications companies will be paying particular attention to regulatory changes concerning AI, cybersecurity, and data privacy. By treating uncertainty and risk as fundamental inputs into business strategy, TMT companies can position themselves to adapt quickly and seize opportunities, paving the way for growth and success.”

Mark Gibson, Partner
TMT Global Leader



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Partner
TMT Global Leader
mgibson@kpmg.com

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“Tech, media, and telecommunication companies are dealing with an increasingly complex regulatory environment. Social media companies are facing more pressure on content moderation and anti-competitive behavior, while hyperscalers and Big Tech are dealing with national security concerns, including cybersecurity and the handling of sensitive data. Everyone is dealing with the unknowns of tariffs and sanctions. To survive, companies will need the ability to react quickly when needed, while keeping an eye on longer-term business goals.”

Michael Isensee, Partner
Technology Leader



Michael Isensee

Partner
Consulting Technology Risk Leader
misensee@kpmg.com



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