



# Unclaimed Property Compliance Services

A new approach with enhanced services



Frequent legislative and regulatory changes, combined with increased state enforcement through audits, have heightened the need for companies to determine the accuracy and completeness of their unclaimed property compliance programs. Our compliance services help assist in minimizing risks of noncompliance while keeping clients engaged and informed throughout the reporting process.



## Online due diligence response portal



Our new and customizable tool allows property owners to respond via a QR code scan or URL directly on their smart phones, tablets, and laptops instead of mailing responses in a hard copy format. This digital option allows for higher response rates and less manual tracking of hard copy responses.

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### Unclaimed Property Due Diligence

Please enter your reference ID number:

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### Unclaimed Property Due Diligence

After reviewing my records, or to the best of my knowledge, I have determined:

- ☐ This amount is owed to me. Please re-issue.
- ☐ This amount is owed to me. Please keep this amount open on my account.
- ☐ This amount is NOT owed to me. Do not re-issue.
- ☐ This amount was previously satisfied. Do not re-issue.
- ☒ This amount is NOT owed to me. Contract has been completed and property has been received.

Do you require an update to your address?

- ☐ Yes
- ☐ No

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## KPMG annual compliance differentiators

### Monitoring for changes



As jurisdictional reporting requirements frequently change, KPMG professionals monitor for reporting requirements for up-to-date eligibility and reporting.

### Dedicated engagement team



Each client works with a dedicated team of U.S. based unclaimed property professionals throughout the annual compliance process.

### Eligibility guidance and forecast review



Assisting companies with identifying transactions and data necessary to facilitate due diligence and proper annual compliance in automated and efficient ways.

### Data review and validation



Data provided by the company is automatically reviewed to identify potential duplicate transactions, missing or incomplete information, data irregularities, etc.

### Exemption and deduction analysis



Transactions that potentially meet the conditions of a statutory reporting exemption or deduction will be presented for the company's consideration.

### Historical compliance analysis

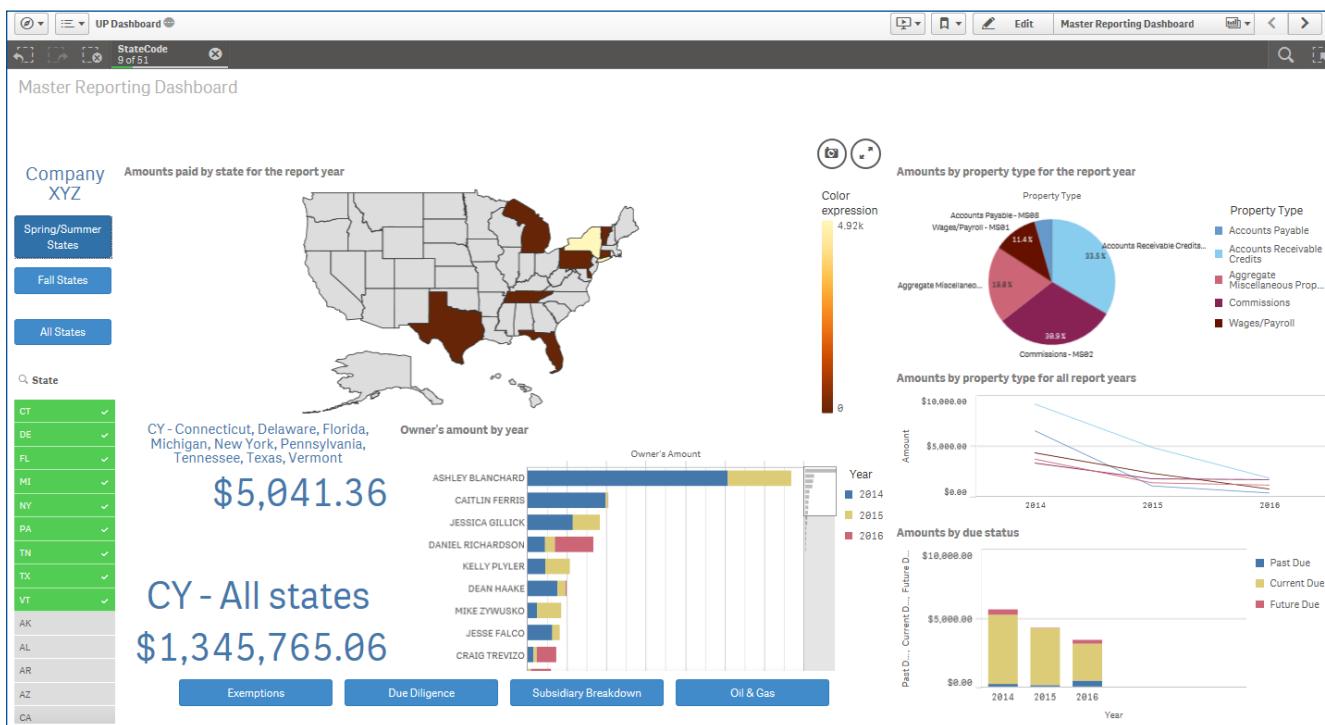


Historical compliance information is analyzed across reporting cycles and summarized to monitor consistency in annual reporting and to identify and address reporting issues before reports are submitted to jurisdictions.

### Leveraging from technology and additional resources



Exposure quantification analyses and data analytics approaches can be tapped to address large volumes of data. Technology tools can increase efficiency of data extraction from multiple sources and systems, normalize and aggregate data, and present analysis results in custom reports and outputs.



For more information about how the KPMG National Unclaimed Property team can assist your business in complying with state unclaimed property reporting requirements, please contact one of the KPMG professionals below:



## Contact us

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