Pag-IBIG Fund

Corporate Headquarters Petron MegaPlaza Bldg., 358 Sen. Gil Puyat Avenue., Makati City

Circular No. 421

TO: ALL CONCERNED

SUBJECT: TREATMENT ON THE MANDATORY COVERAGE OF EXPATRIATES UNDER CIRCULAR NO. 274 ITEM B. SECTION 1.1.1.5

Pursuant to the approval of the Senior Management Committee (SMC) on its meeting held last 30 October 2018, all affected employers shall stop deducting contributions from all expatriates under their employ. The refund of expatriates' respective contributions and accrued dividends shall be processed upon filing of corresponding applications for claim.

Item B. Section 1.1.1.5 of Circular No. 274 and all other memoranda, rules, regulations and other issuances inconsistent herewith are hereby repealed, amended or modified accordingly.

Please be guided accordingly.

P. MOTI ACMAD RIZA Chief Executive Officer

Makati City,

January 16, 2019