



Tax Audit Support 2018

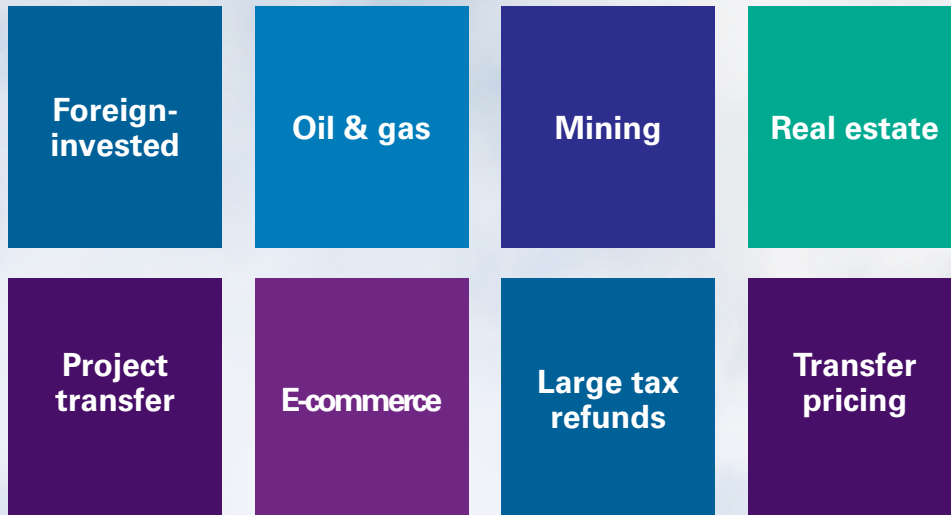


Tax and Advisory Services

Are you at high-risk for tax audit?

A tax audit master plan has been set out in details by Vietnam tax authorities with more expectation of more revenue contribution to the State Budget in 2018.

1. | **The tax collection for State Budget is set out higher** enforcing the higher tax audit target. **The target # of companies being audited for 2018 is increased up to 18.5%** of number of companies located for each province/city.
2. | **Tax authorities are becoming very sophisticated and more aggressive during the audit for a higher tax collection.** Tax audit issues/triggers are more various, with key focus including: VAT refund/credibility, CIT incentives, TP, capital transfer, VAT on exported service, FCT on import with warrantee term, etc.
3. | **Both FDI and domestic companies are targeted, across all sectors.** In 2018, more than 89,000 companies are the tax audit targets with a focus on:



4. | **Transfer pricing** is becoming more and more popular tax audit activities.





Are you ready?

- In practice, a tax audit is **time-consuming, complicated and stressful**.
- Without proper preparation or anticipation of the questions raised and procedures required, **a tax audit can affect your operation and financial result, and you even may be scrutinized again next year**.
- **If your team is inexperienced/lacks confidence** in dealing with a tax audit, the process more complicated and costly.

How KPMG can help

Experience counts when facing a tax inspection.

As the **biggest tax practice in Vietnam**, KPMG tax professionals are ready to help.

KPMG understands your company might have questions about the procedures of a tax audit, a post-audit appeal, and how to comply with the audit while minimizing risk to your operation.

We are ready to support you with a wide range of services to meet your needs.

- KPMG is a full-service provider, we will be with you from start to finish, including:
 - » Tax health check – to enhance the tax compliance, preparing for tax audit, and consulting you to avoid any potential tax disputes.
 - » Tax audit support (pre-audit preparation, during audit support, post audit actions).
 - » Support with actions at post audit.
- We have the knowledge and experience to help you proactive in tax risk management, minimizing tax cost and avoiding tax disputes.

KPMG is coming to a place near you to deliver Tax Audit Seminars and key materials to help with tax audit support.

About KPMG



KPMG is a global network of professional firms providing Audit, Tax, and Advisory services. We operate in 152 countries and have more than 189,000 professionals working in member firms around the world.

Our purpose is to turn knowledge into value for the benefit of our clients, our people, and the capital markets. Our member firms aim to provide clients with a globally consistent set of multidisciplinary financial and accounting services, based on deep industry knowledge.

KPMG in Vietnam was established in 1994. KPMG is one of the largest professional services firms, with approximately 1,200 staff working from our offices in Ho Chi Minh City, Hanoi, Da Nang. We work with our colleagues across Asia and around the world to provide a comprehensive range of services.

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Contact us

KPMG Tax and Advisory Limited

Hanoi

Do Thi Thu Ha, Senior Partner
Hoang Thuy Duong, Partner
Le Thi Kieu Nga, Partner
Nguyen Thu Huong, Partner
Nguyen Ngoc Thai, Director
Nguyen Hai Ha, Director
Pham Thi Quynh Ngoc, Director
Ho Dang Thanh Huyen, Director
Nguyen Huong Giang, Director
Le Minh Thu, Director
Tran Thi Thuy Ha, Director
Tran Van Trung, Director
Taninaka Yasuhisa, Japanese Desk

46th Floor, Keangnam Hanoi
Landmark Tower, 72 Building, Slot E6,
Pham Hung Street, Me Tri Ward,
South Tu Liem District, Hanoi.

T: +84 (24) 3946 1600

F: +84 (24) 3946 1601

E: kpmghanoi@kpmg.com.vn

Ho Chi Minh City

Nguyen Cong Ai, Partner
Richard Stapley-Oh, Partner
Ninh Van Hien, Partner
Ta Hong Thai, Partner
Ho Thi Bich Hanh, Partner
Huynh Ngoc Nhan, Partner
Nguyen Thanh Hoa, Director
Nguyen Thanh Tam, Director
Pham Thi Thuy Hong, Director
Tran Duy Binh, Director
Bui Thi Thanh Ngoc, Director
Godfrey Andrea, Director
Nguyen Quang Phuc, Director
Kanaoka Hidehiro, Japanese Desk
Won Il, Korean Desk
Ji Jiahuey, Chinese Desk

10th Floor, Sun Wah Tower,
No.115, Nguyen Hue Street,
Ben Nghe Ward, District 1,
Ho Chi Minh City.

T: +84 (28) 3821 9266

F: +84 (28) 3821 9267

E: kpmghcmc@kpmg.com.vn

Da Nang City

Unit D3, 5th Floor, Indochina
Riverside Tower, 74 Bach Dang Street,
Hai Chau 1 Ward, Hai Chau District,
Da Nang City.

T: +84 (236) 6351 9051

E: kpmgdanang@kpmg.com.vn

kpmg.com.vn