



Reporting News

January 2023

Keeping you informed and up to date in the world of corporate reporting

Dear ,

Welcome to the January edition of Reporting News. Set out below are the latest changes and developments in financial reporting, business reporting and business governance.

Financial Reporting

Global minimum top-up tax

The International Accounting Standards Board (IASB) proposed amendments to IAS 12 *Income Taxes*. The proposed amendment would introduce a temporary exception from deferred tax accounting for top-up tax and target disclosure requirements for affected companies.

KPMG recently published [Global minimum top-up tax talkbook](#) that explores the proposed amendments to IAS 12 and will help you ready to provide new disclosures.

Access this [article](#) to find out more.

Insurers' initial views – IFRS 17 and IFRS 9

Many insurers and analysts have hailed IFRS 17 Insurance Contracts and IFRS 9 Financial Instruments as a positive accounting change. The KPMG's [Insurers' initial views – IFRS 17 and IFRS 9](#) contains detailed analysis of information provided by 26 insurers across the globe on the potential impacts of IFRS 17 Insurance Contracts and IFRS 9 Financial Instruments.

Read this [article](#) to find out more.

IFRS compared to US GAAP handbook - 2022 edition

KPMG's [IFRS compared to US GAAP handbook](#) 2022 version is now available. This will help you to understand the key differences between US GAAP and IFRS Standards, based on 2022 calendar year ends.

Read this [article](#) for more information.

Business Reporting

Sustainability reporting

In December, the International Sustainability Standards Board (ISSB) discussed [assessing what information is material](#) and the details on greenhouse gas (GHG) emissions disclosures by using the GHG Protocol to disclose [Scope 1, 2 and 3 emissions](#).

Access [here](#) for a high level visual overview of the ISSB's December board meeting and watch a [video blog](#) to understand the key aspects.



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Feedback

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