



Welcome to the March edition of the KPMG New Zealand Alumni News.

Here we have our latest news, publications and events, which we hope will be of interest to you.

Kia Kaha Christchurch

Our thoughts are with our Muslim whānau.



Kia Kaha Christchurch

It has been a devastating time for all of New Zealand and especially our Muslim community.

Our sympathies are with all those impacted by the recent acts of violence, to the wider Muslim Community, to the city of Christchurch, to all.

We send our support to all of our alumni affected by this tragic event and especially to those in Christchurch.

The firm has made a donation on behalf of the partners and our people to show our support to the victims of the terror attacks. Should you wish to make your own donation, there are a range of options, including:

The [Christchurch City Foundation](#), who have established a new fund to help raise money to support the families and Muslim communities impacted by yesterday's tragic events, now and into the future.

The [Victim Support's Christchurch Shooting Victim's Fund](#) who have raised over \$5m since launching on Friday. Victim Support will use all donations received to this page to provide support and resources for people affected by the Christchurch shootings and their family members.

Join us for the KPMG Cyber Security Series



The next seminar in KPMG's Cyber Security Series is coming up in April, will focus on 'The end-user's role in cyber defence'.

In this edition of the KPMG Security Series, three seasoned cyber security professionals share real-world evidence that having security-aware staff can make a huge difference in reducing your organisation's IT risk.

These events will be taking place on:

- **Wellington:** Tuesday 2 April
- **Auckland:** Thursday 4 April
- **Christchurch:** Thursday 11 April
- **Hamilton:** Monday 27 May
- **Tauranga:** Tuesday 28 May

Please contact [Ashleigh Louw](#) for more details and if you would like to attend.

2019 Harvey Nash KPMG IT Leaders Survey – Have your say!



If you're an IT leader we'd like to invite you to share your insights and perspectives by taking part in this year's Harvey Nash/KPMG IT Leaders Survey – one of the most trusted and extensive international reports on the business of IT leadership.

Our 2019 survey focuses on exploring the future of IT. The information you provide will enable us to take a closer look into the forces shaping the IT

function of the future and the key characteristics that will be vital to maintain relevance in the face of accelerating change. More importantly, the outputs from the survey findings will help you with your business and career planning.

Help shape the future of IT by participating in the 2019 Harvey Nash/KPMG IT Leaders Survey [here](#).

The survey is open until 5 PM on Friday 29 March 2019.

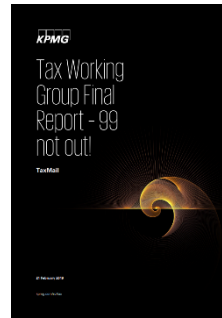
Get in touch with us

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Tax Working Group Final Report – 99 not out!



The final Tax Working Group (TWG) report runs to many hundreds of pages of analysis – KPMG looks at what we consider are the TWG's key recommendations and relevant design features from an initial review – including illustrative revenue neutral packages, extending taxation of capital gains specific and other key recommendations.

As the political process proceeds, much of the detail will be also be relevant. We therefore encourage a thorough review of the Final Reports.

Read KPMG's considerations on the highlights and other key recommendations of TWG's Final Report [here](#).

Get in touch with us

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FIPS Quarterly December 2018



Following a record profit in the September 2018 quarter, KPMG's Financial Institution Performance Survey (FIPS) December 2018 quarterly analysis has revealed a 10.36% decrease in net profit after tax in the New Zealand banking sector. The drop is largely due to a drop in volatile non-interest income and spike in impaired asset expense.

Also in the headlines were the proposed changes from the RBNZ capital proposal and flow-on impacts, such as lower rates on deposits and higher rates on lending, dominated discussions.

"The whole process right from the receipt of submissions, through the consultation that followed, up to the final proposals adopted and the impact from them will be watched and ultimately felt by the whole economy," says John Kensington, Head of Banking and Finance at KPMG.

This quarter's review also includes insights from KPMG Lighthouse Partner, Stephen Hastings on AI in the financial services industry and the importance of algorithm assurance.

Read the FIPS December 2018 [here](#).

Get in touch with us

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KPMG – The Future is Inclusive

KPMG Global: The future is inclusive



KPMG is striving for a future where everyone feels included, and diversity is encouraged. We empower our people to be themselves and respect others – it's core to our values and what we've always believed in.

Globally, KPMG has been a part of the important conversation to drive gender equality for years – through partnerships with organisations like Women Corporate Directors (WCD), Equal Measures 2030, Women's Forum for the Economy and Society, Catalyst, Women of the Future, G(irls)20 and Male Champions of Change as well as programs and campaigns. While we are incredibly proud of the work we are doing to advance the role of women in the workplace and success we see – we recognise there is always more we can do.

Learn more about the initiatives that are delivering real impact [here](#).

The Call to Act



The call to act: Women in alternative investments report is about action – it focuses on what firms, investors and individuals are doing to improve gender diversity in the industry. KPMG puts a spotlight on initiatives around the world that upset established norms, approaches that reframe the conversation from “women's issues” to “everyone's issues”, and programs that have begun to effect real change.

Investors are driving change. Firms are answering the call. Individuals are taking action.

Read the report [here](#).

KPMG Inclusive Voices 2019



KPMG Global launched the 'Women's Voices' series in 2018 to recognise and celebrate the unique role women play in creating a shared future in an increasingly fractured world. Influential women around the world shared their personal perspectives and authentic stories and influenced the conversation.

This year, through our Inclusive Voices series, both men and women dedicated to an inclusive future share their opinions on what could and should be done!

Hear what they have to say [here](#).

Women in Supply Chain



KPMG and the University of Auckland Centre for Supply Chain Management recently hosted a breakfast with three of New Zealand's most senior female supply chain leaders.

The panel of Deena Clarkson (GM Distribution Centres, Fonterra), Louise Wood (GM Supply Chain, Sanford), Liz May (former GM Logistics, Progressive Enterprises), discussed the highs and lows of their careers, their challenges and reflections, facilitated by Suzanne O'Leary (Director, January Group) and introduced by KPMG Director, Sharne Usherwood.

This was the first of a series in three Women in Supply Chain events, designed to provide an opportunity for women who work in supply chain roles to meet together, and provided a great atmosphere of sharing experiences, laughs and learning.

Tax

KPMG Practical Tax Series

KPMG's Practical Tax Series has kicked off for 2019. Delivered by KPMG tax experts, our seminars cover a range of topical tax issues and are aimed at giving you practical tips and tools to help you comply. We also cover common traps to be aware of key focus areas for the IRD. Our first seminar is on Year-End Tax Planning. Click [here](#) to find out more and to register at your preferred location.

Reporting Updates

Amongst the topics covered in this issue – we share our essential guide to disclosures for Investment Funds; discuss overcoming the challenges of complying with IFRS 16 – *Leases* and IFRS 15 – *Revenue from Contracts with Customers for Investors*, in our Financial Reporting updates. In Business Reporting, we look at *Advancing the Reporting Ecosystem to unlock impact for Business and Society*. For details, click [here](#).

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



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